



FINANCIAL CRIME COMPLIANCE SERVICES

Money laundering, terrorist financing, anti-bribery and corruption, and fraud (together “financial crime”) continue to be significant threats to the financial services industry, with incidents resulting in fines, reputational erosion and loss of public confidence. Our team of former senior financial industry regulators, technology and data specialists and industry professionals successfully navigate clients through compliance risk management and financial crime transformation and remediation projects from customer transaction monitoring, customer due diligence, data and case management to threshold calibration.

Our core services



Financial crime program review

Assess if financial crime programs meet regulatory requirements

- Reviewing methodologies for financial crime risk assessments
- Presenting an executive-level summary of a financial crime program’s health, utilising a management scorecard
- Reviewing financial crime policies and procedures, including ensuring that they meet regulatory requirements and guidance
- Reviewing the governance mechanisms for financial crime risk, including an assessment of the effectiveness of senior management oversight
- Assessing controls to mitigate high-risk products, industries, geographies, customers and third parties
- Evaluating critical financial crime functions to ensure effective compliance
- Driving process and risk ownership into the first line of defence
- Testing remediation efforts to correct weaknesses identified by regulators, internal audit, etc



Program transformation and project management

Improving the success rate of major compliance investments

- Reducing the cost of compliance through improving and streamlining prevention, detection, reporting and governance functions
- Planning to reduce inefficiencies, redundancies, as well as fill gaps in people, process, and technology
- Developing and executing management action plans
- Using custom dashboards to measure project progress and health status effectively
- Identifying, tracking and escalating risks and issues
- Assessing and developing training programs



Technology

Leveraging tools to improve compliance

- Executing end-to-end reconciliations of data from source to financial crime systems
- Conducting comprehensive assessments of transaction monitoring and interdiction (watchlist screening) systems
- Performing independent customer risk scoring, suspicious activity detection, or interdiction analyses
- Testing the effectiveness and accuracy of existing technology through data validation and analytics
- Validating and calibrating the integrity of transaction monitoring models / scenarios utilised by financial crime systems
- Enhancing current-state technology architectures supporting the financial crime program



Transaction reviews and investigations

Analysing, managing and executing historical reviews to minimise disruption to ongoing compliance

- Responding to regulatory consent orders
- Risk-based analysis of transaction activity, assisting with Suspicious Activity Reporting filings and identifying customers who may be outside tolerable risk
- Performing forensic investigations
- Testing transaction monitoring scenarios to determine any missed alerts, and identifying and remediating any control weaknesses
- Managing all stages of look-backs, alert backlogs and investigations (e.g. data collection, case management and execution)
- Assisting firms with their regulatory interactions, including preparing for and managing regulatory investigations
- Providing project structure to efficiently respond to independent monitors
- Drafting and editing final regulatory responses

Why choose us?

A&M is uniquely skilled in addressing the challenges associated with financial crime compliance from regulatory compliance reviews to data mining, to assisting with regulatory investigations, technology deployment and assessment and data management.



International banking credentials

From assisting with responses to regulatory actions to improving compliance policies at an enterprise level, we have a significant amount of experience dealing with international banking clients. A&M has a long history of working with global banks operating in the U.S., Europe, the Middle East, India, Latin America, Asia and other jurisdictions across the globe, to help them to review and enhance their financial crime programs.



Comprehensive approach

We look at the bigger picture by evaluating and assessing our clients' needs across a variety of compliance initiatives before and following regulatory reviews. Our approach is to ensure that a financial institution's program not only meets regulatory expectations but is consistent with its overall enterprise risk management program and risk appetite.



Uniquely qualified

We are a team of subject matter experts, comprised of former senior regulators, financial services industry compliance and risk management professionals, forensic investigators and technology professionals with a specific focus on financial crime risk management systems, models and calibration techniques.



Technology-enabled solutions

At A&M, we help our clients drive better compliance outcomes, and more efficient operational processes, using best in class financial crime technology options. As well as linking up with leading technology providers, we are also equipped with a dedicated lab for on-site data analysis and storage to simulate and test alert refinement.

About A&M | Our clients

4000+

Engagements in **140 industries** over the past **30 years**



We have advised financial institutions in **50+** countries around the world

24%

of the **FTSE 100**

30%

of the **Fortune Global 500**

60%

of the **Fortune 100**



A&M key contacts



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Related experience:

Forensic technology expert with over 19 years' experience advising clients on forensic investigation of digital evidence, the interrogation of complex data sets and the disclosure of electronic documents.



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Related experience:

Over 25 years of international regulatory experience. Has served in many roles, including the U.S. Treasury Department and as the Global Director of Anti-Money Laundering, Sanctions and Banking Compliance for an International Private Bank and Custodian.



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Related experience:

25 years of experience specialising in areas of financial crime compliance and investigations. This includes Bank Secrecy Act (BSA), anti-money laundering (AML) and Office of Foreign Assets Control (OFAC) programs, trade and export compliance, investigations and remediations, accounting and forensic investigations and classified government matters.



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Related experience:

Formerly Deputy Head of the U.K.'s Prudential Regulation Authority and Executive Director of the Bank of England and member of the Basel Committee on Banking Supervision.

ABOUT ALVAREZ & MARSAL

Companies, investors and government entities around the world turn to Alvarez & Marsal (A&M) when conventional approaches are not enough to drive change and achieve results. Privately held since its founding in 1983, A&M is a leading global professional services firm that provides advisory, business performance improvement and turnaround management services.

With over 4,000 people across four continents, we deliver tangible results for corporates, boards, private equity firms, law firms and government agencies facing complex challenges. Our senior leaders, and their teams, help organizations transform operations, catapult growth and accelerate results through decisive action. Comprised of experienced operators, world-class consultants, former regulators and industry authorities, A&M leverages its restructuring heritage to turn change into a strategic business asset, manage risk and unlock value at every stage of growth.

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