



NOTICE OF STATEMENT OF RECEIVER
 (Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
 VOICE HOLDINGS LTD.**

The receiver gives notice and declares that:

1. On June 25, 2019, the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order (the “**Receivership Order**”) pursuant to section 243(1) of the Bankruptcy and Insolvency Act, R.S.C. 1985, c. B-3 (“**BIA**”), sections 13(2) of the Judicature Act, R.S.A. 2000, cJ-2, and 49 of the Law of Property Act, R.S.A. 2000, c L-7, whereby Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed receiver and manager (the “**Receiver**”), without security, of all of the current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situated, including all proceeds of Voice Holdings Ltd. (“**Voice Holdings**”).
2. The Receiver understands that the accounting records for Voice Holdings as at June 25, 2019 indicates the following assets:

	Estimated Net Book Value
Investment in subsidiaries	\$ 122,943,320
Inter-company receivables	183,120
	\$ 123,126,440

Note: realizable values may materially differ from the above estimated net book value.

3. A&M became the Receiver in respect of the Property described above by virtue of the Receivership Order, a copy of which may be found on the Receiver’s website at: www.alvarezandmarsal.com/voiceconstruction.
4. Upon receiving the entered Receivership Order, the Receiver took possession and control of the Property described above on June 25, 2019.
5. The following information relates to the receivership:

- a) Civic Address: 7545 52 St NW, Edmonton Alberta T6B 2G2
- b) Principal line of business: Voice Holdings’ principal business activity is the investment in subsidiary entities.
- c) Location of business: Edmonton, Alberta



6. Amounts owed by the Debtor to each creditor, according to books and records as at June 25, 2019 are shown below:

	Outstanding Amount
Unsecured creditors (see attached listing)	\$ 432
Secured creditors (see attached listing)	35,920,510
Total	\$ 35,920,942

7. The Receiver's contact information is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7
Telephone: (403) 538-7535
Facsimile: (403) 538-7551

Attention: Mr. Bryan Krol
Email: bkrol@alvarezandmarsal.com

Attention: Mr. Steven Chu
Email: steven.chu@alvarezandmarsal.com

8. To date, no claims procedure has been approved by the Court that instructs the creditors to prove their claims against the Debtor. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 4th day of July, 2019.

**Alvarez & Marsal Canada Inc., in its capacity as
the Court Appointed Receiver of
Voice Holdings Ltd., and not in its
personal or corporate capacity**

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice President

Enclosure

IN THE MATTER OF THE RECEIVERSHIP OF

Voice Holdings Ltd.

(the "Debtor")

Preliminary List of Creditors as at June 25, 2019, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

Secured Creditors	Address	City	Province / State	Postal Code	Country	Amount Outstanding
Maynbridge Capital	Suite 388 - 1111 West Hastings Street	Vancouver	BC	V6E 2J3	Canada	35,920,510
Total secured creditors						\$ 35,920,510
Unsecured Creditors	Address	City	Province / State	Postal Code	Country	Amount Outstanding
Voice OPCO ULC	7545 52 St NW	Edmonton	AB	T6B 2G2	Canada	\$ 49
Voice Management Ltd.	7545 52 St NW	Edmonton	AB	T6B 2G2	Canada	\$ 383
Total unsecured creditors						\$ 432