ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., TARGET CANADA HEALTH CO., TARGET CANADA MOBILE GP CO., TARGET CANADA PHARMACY (BC) CORP., TARGET CANADA PHARMACY (ONTARIO) CORP., TARGET CANADA PHARMACY CORP., TARGET CANADA PHARMACY (SK) CORP., and TARGET CANADA PROPERTY LLC

UNOFFICIAL TRANSCRIPT OF THE ENDORSEMENT OF THE HONOURABLE REGIONAL SENIOR JUSTICE MORAWETZ

September 13, 2017

- J. Dacks/S. Irving for Applicants
- W. Sasso/S. Strosberg for Pharmacist Representative Counsel
- M. Wagner, F. Kussner/J. Wadden for Monitor/Alvarez and Marsal Canada Inc.
- F. Gagnon/D. Elman for Bell Canada/BCE Nexxia
- R. Schwill for Target Corp.

The motion was not opposed and was supported by the Monitor. I am satisfied that the Applicants continue to act in good faith and with due diligence in this CCAA proceeding.

The Applicant requests an extension of the Stay Period to January 26, 2018 in order to complete outstanding matters. In particular 3 areas require attention:

- 1. Resolution of CRA Claims;
- 2. Distribution of remaining funds to Creditors;

3. Winding-up of technical and administrative issues.

I am satisfied that the request to extend the Stay Period to January 26, 2018 in reasonable in the circumstances.

Discharge of Employee Representative Counsel and Representatives also granted.

Motion granted. Order signed.

The Honourable Regional Senior Justice Morawetz