

Unofficial Transcript

January 25, 2018

J. Dacks and R. Carson for Applicants

M. Wagner for Monitor

The motion was not opposed.

The basis for the extension is set out in the 38th Report.

The Applicants request an extension of the stay to May 15, 2018.

The Report, together with the update provided by Mr. Dacks establishes that all claims with the exception of a CRA claim have been finalized. Additional time is required to address the CRA claims and to perform other activities in preparation for closing this file. A final distribution will also be made.

I am satisfied that the Applicants are acting in good faith and with due diligence such that the request to extend the Stay Period to May 15, 2018 is appropriate in the circumstances.

The Motion is granted and the Order has been signed.

The Monitor is to work with the Applicants and CRA to resolve the CRA claims issues. If the Monitor is of the view that no meaningful progress has been made to resolve the CRA claims issues by February 27, 2018, the parties (Applicants, Monitor and CRA) are to attend before me on that date at 8:30 am so that direction can be provided to the parties to ensure a timely resolution of these issues.

Morawetz R.S.J.