

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C., 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF **TARGET CANADA CO., TARGET
CANADA HEALTH CO., TARGET CANADA MOBILE GP
CO., TARGET CANADA PHARMACY (BC) CORP.,
TARGET CANADA PHARMACY (ONTARIO) CORP.,
TARGET CANADA PHARMACY CORP., TARGET
CANADA PHARMACY (SK) CORP., and TARGET
CANADA PROPERTY LLC**

**UNOFFICIAL TRANSCRIPT OF THE
ENDORSEMENT OF THE HONOURABLE REGIONAL
SENIOR JUSTICE MORAWETZ**

April 12, 2017

J. Mighton for Monitor/Alvarez and Marsal Canada Inc.

J. Dacks for Target Canada Entities

K. Esaw for TMP

Mr. Mighton on behalf of the Monitor has reported that 3 additional late claims as well as additional evidence from Wazir Chand has been received. The Monitor is satisfied that the additional evidence from Wazir Chand establishes that they have a claim and that the failure to file in accordance with the Claim Procedure Order was as a result of inadvertence.

With respect to new claims filed – J. Corp Inc., TMP Worldwide and Cotton Buds, the Monitor is satisfied that all 3 claims were not filed on a timely basis due to inadvertence. Counsel to Target Canada advised that if these claims are admitted and paid, it will not impact in the distribution to creditors in a material manner.

In my endorsement of March 1, 2017 I gave directions with respect to the treatment of any further late claims. I am satisfied that these claimants have established that the claims were not filed on time due to inadvertence and there is no prejudice to other creditors if these claims are processed at this time. This treatment is consistent with the Blue Range principles. Monitor is directed to accept these claims for filing purposes. Monitor is to review and, if appropriate, admit claims for distribution purposes. Any distribution to be paid out of reserve funds. Previous distributions are not to be disturbed.

The Honourable Regional Senior Justice Morawetz