

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE

Applicant

- and -

URBANCORP (LESLIEVILLE) DEVELOPMENTS INC.,  
URBANCORP (RIVERDALE) DEVELOPMENTS INC., &  
URBANCORP (THE BEACH) DEVELOPMENTS INC.

Respondents

APPLICATION UNDER section 243 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, section 68 of the *Construction Lien Act*, R.S.O. 1990, c. C.30, and under section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43

**UNOFFICIAL TRANSCRIPT OF ENDORSEMENT OF  
MR. JUSTICE NEWBOULD  
AMENDING ORDERS RE: PURCHASER PACKAGE APPROVAL ORDER  
AND SETTLEMENT APPROVAL ORDER  
dated May 11, 2017**

**Counsel:**

C. Prophet, counsel for Syndicate as Agent  
P. Huff, counsel for the Receiver and Construction Lien Trustee, Alvarez & Marsal Canada Inc.  
A. Slavens, counsel for Tarion Warranty Corporation  
B. Bissell, counsel for Terra Firma Capital Corporation and C.R.A.F.T. Development Corporation  
P. Horgan, counsel for Commercial Two, lien claimant for Leslieville  
J. D'Alimonte, counsel to NG Marin

A settlement has now been reached with the lien claimants. The orders sought are now on consent. I am satisfied that the settlement is fair and reasonable and that the Receiver has fulfilled its duties in good faith.

“Newbould J”