

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE

Applicant

- and -

URBANCORP (LESLIEVILLE) DEVELOPMENTS INC.,
URBANCORP (RIVERDALE) DEVELOPMENTS INC., &
URBANCORP (THE BEACH) DEVELOPMENTS INC.

Respondents

APPLICATION UNDER section 243 of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, section 68 of the *Construction Lien Act*, R.S.O. 1990, c. C.30, and under section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43

**UNOFFICIAL TRANSCRIPT OF ENDORSEMENT OF
MR. JUSTICE MYERS
dated July 17, 2017**

Counsel:

K. Peters, counsel for the Receiver and Construction Lien Trustee, Alvarez & Marsal Canada Inc.

Brendan Bissell, counsel for Terra Firma Capital Corporation

I am satisfied that the process as ordered was carried out reasonably and with integrity. The process yielded a value maximizing offer reflecting FMV for the properties. Unopposed. Orders signed.

“Justice Myers”