

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C., 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF **TARGET CANADA CO., TARGET
CANADA HEALTH CO., TARGET CANADA MOBILE GP
CO., TARGET CANADA PHARMACY (BC) CORP.,
TARGET CANADA PHARMACY (ONTARIO) CORP.,
TARGET CANADA PHARMACY CORP., TARGET
CANADA PHARMACY (SK) CORP., and TARGET
CANADA PROPERTY LLC**

**UNOFFICIAL TRANSCRIPT OF THE
ENDORSEMENT OF THE HONOURABLE REGIONAL
SENIOR JUSTICE MORAWETZ**

October 18, 2016

J. Dacks for the Target Canada Entities

D. Ullmann for Capital Brands

J. Carfagnini and J. Mighton for Alvarez & Marsal Canada Inc. in its capacity as Monitor

Monitor intends to bring motion for directions in respect of a late filed claim of Capital Brands. The materials to be filed by the Monitor will also be sent to other late-filed claimants who have already been advised that their claims have been barred. This group of claimants will have the opportunity to file materials and be heard, if so advised.

The Monitor intends to proceed with a Second Distribution in the near future. Monitor has advised that sufficient reserves will be held back to address the possibility that all late-filed claims will be allowed. It is acknowledged that there may be an impact on the percent range of distribution.

Monitor to serve and file its Report by Monday, October 31, 2016. Mr. Ullman to file responding affidavit by November 4, 2016. Hearing is scheduled for 3 hours on Tuesday,

November 29, 2016 commencing at 8:30 a.m. If parties require further direction to address scheduling they should contact the Commercial List Office.

The Honourable Regional Senior Justice Morawetz

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