CLERK OF THE COURT FILED

FEB - 7 2020

JUDICIAL CENTRE OF CALGARY

COURT FILE NUMBER

1901 18029

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF AN APPLICATION UNDER SECTION 47(1) OF THE BANKRUPTCY AND INSOLVENCY ACT, RSC 1985, c B-3

AND IN THE MATTER OF AN APPLICATION UNDER SECTION 13(2) OF THE JUDICATURE ACT, RSA 2000, c J-2

APPLICANT

SUNLIFE ASSURANCE COMPANY OF CANADA, AND THOSE OTHER APPLICANTS SET OUT IN THE ATTACHED SCHEDULE "A.1"

RESPONDENT

SUNDANCE PLACE II LTD., SUNDANCE PLACE II 1000 LIMITED PARTNERSHIP by its general partner SUNDANCE PLACE II LTD., AND THOSE OTHER RESPONDENTS SET OUT IN THE ATTACHED SCHEDULE "A.2"

DOCUMENT

TERMINATION CERTIFICATE

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Dentons Canada LLP 2500 Stantec Tower 10220 103 Avenue Edmonton, Alberta T5J 0K4 Attention: Tom Gusa Ph. (780) 423-7325 Fx. (780) 423-7276

File No.: 405692-429/TLG

This Termination Certificate is the certificate referred to in paragraph 38 of the Order of the Honourable Justice K.M. Horner dated December 20, 2019, and made herein (the "Order"), a copy of which is attached hereto. Capitalized terms not otherwise defined herein shall have meaning given to them in the Order.

The Applicant mortgage lender, Servus Credit Union Ltd., hereby gives notice that the Applicant wishes to terminate these receivership proceedings in respect of the following Debtor's, Pegasus Business Park Ltd., and Lands:

THOUSANDTH SHARES IN THE COMMON PROPERTY EXCEPTING THEREOUT ALL MINES AND MINERALS

CONDOMINIUM PLAN 0010444
UNIT 23
AND 316 UNDIVIDED ONE TEN
THOUSANDTH SHARES IN THE COMMON
PROPERTY
EXCEPTING THEREOUT ALL MINES AND
MINERALS

CONDOMINIUM PLAN 0010444
UNIT 24
AND 316 UNDIVIDED ONE TEN
THOUSANDTH SHARES IN THE COMMON
PROPERTY
EXCEPTING THEREOUT ALL MINES AND
MINERALS

CONDOMINIUM PLAN 0010444
UNIT 25
AND 316 UNDIVIDED ONE TEN
THOUSANDTH SHARES IN THE COMMON
PROPERTY
EXCEPTING THEREOUT ALL MINES AND
MINERALS

CONDOMINIUM PLAN 0010444
UNIT 31
AND 317 UNDIVIDED ONE TEN
THOUSANDTH SHARES IN THE COMMON
PROPERTY
EXCEPTING THEREOUT ALL MINES AND
MINERALS

CONDOMINIUM PLAN 0010444
UNIT 32
AND 312 UNDIVIDED ONE TEN
THOUSANDTH SHARES IN THE COMMON
PROPERTY
EXCEPTING THEREOUT ALL MINES AND
MINERALS

Dated this 5th day of February, 2020

SERVUS CREDIT UNION LTD., by its solicitor and agent Dentons Canada LLP

Per: Tom Gusa