RECEIVER'S DISCHARGE CERTIFICATE

COURT FILE NUMBER Q.B. No. 1195 of 2020

COURT OF QUEEN'S BENCH FOR SASKATCHEWAN IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE SASKATOON

APPLICANT BTA REAL ESTATE GROUP INC.

RESPONDENT FAMILY FITNESS INC.

IN THE MATTER OF THE RECEIVERSHIP OF FAMILY FITNESS INC.

RECEIVER'S DISCHARGE CERTIFICATE

RECITALS

- A. Pursuant to an Order of the Honourable Justice B. Scherman dated October 13, 2020 (as may be amended from time to time) (the "Receivership Order"), Alvarez & Marsal Canada Inc. was appointed as receiver (the "Receiver") of the property, assets and undertaking of Family Fitness Inc. (the "Debtor").
- B. Pursuant to the Distribution and Discharge Order of the Court dated February 5, 2021, Alvarez & Marsal Canada Inc. was discharged as the Receiver of the Debtor, to be effective upon the filing by the Receiver with the Court of a Receiver's Discharge Certificate confirming that the Receiver's Mandate (as that term is defined in the Distribution and Discharge Order) has been completed to the satisfaction of the Receiver.

THE RECEIVER HEREBY CERTIFIES THAT the Receiver's Mandate has been completed to the satisfaction of the Receiver.

Per:

ALVAREZ & MARSAL CANADA INC., in its capacity as Receiver of the undertaking, property and assets of FAMILY FITNESS INC., and not in its personal capacity.

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Name: Orest Konowalchuk, LIT Title: Senior Vice President



CONTACT INFORMATION AND ADDRESS FOR SERVICE

Name of firm: Name of lawyer in charge of file:

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