

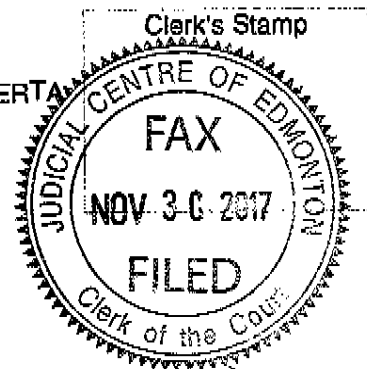
COURT FILE NUMBER 1703-21274

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF ROYAL BANK OF CANADA

DEFENDANTS REID-BUILT HOMES LTD., 1679775  
ALBERTA LTD., REID WORLDWIDE  
CORPORATION, BUILDER'S DIRECT  
SUPPLY LTD., REID BUILT HOMES  
CALGARY LTD, REID INVESTMENTS LTD.,  
REID CAPITAL CORP., and EMILIE REID



IN THE MATTER OF THE RECEIVERSHIP  
OF REID-BUILT HOMES LTD., 1679775  
ALBERTA LTD., REID WORLDWIDE  
CORPORATION, BUILDER'S DIRECT  
SUPPLY LTD., REID BUILT HOMES  
CALGARY LTD, REID INVESTMENTS LTD.,  
REID CAPITAL CORP., and EMILIE REID

APPLICANT ALVAREZ & MARSAL CANADA INC. in its  
capacity as Court-appointed Receiver of the  
current and future assets, undertakings and  
properties of REID-BUILT HOMES LTD.,  
1679775 ALBERTA LTD., REID  
WORLDWIDE CORPORATION, BUILDER'S  
DIRECT SUPPLY LTD., REID BUILT HOMES  
CALGARY LTD, REID INVESTMENTS LTD.,  
REID CAPITAL CORP., and EMILIE REID

**DOCUMENT**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY FILING THIS  
DOCUMENT

**ORDER  
(Creation of Property Powers Charge)**

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Attention: Howard A. Gorman, Q.C. / Aditya M. Badami  
File No.: 1001004429

**DATE ON WHICH ORDER WAS PRONOUNCED: November 29, 2017**

**LOCATION WHERE ORDER WAS PRONOUNCED: Edmonton, Alberta**

**NAME OF JUSTICE WHO MADE THIS ORDER: Mr. Justice R. A. Graesser**

JAN 19 2018

**UPON THE APPLICATION** of Alvarez & Marsal Canada Inc. in its capacity as Court appointed receiver and manager (**Receiver**) of the current and future assets, undertakings and properties of (collectively, **Reid Built**); **AND UPON HAVING READ** the Consent Receivership Order dated November 2, 2017 (the **Receivership Order**) and the First Report of the Receiver filed November 25, 2017 (**First Report**); **AND UPON NOTING THAT** capitalized terms not defined herein are as defined in the Application of the Receiver filed November 25, 2017; **AND UPON HEARING** counsel for the Receiver and any other interested parties that may be present; **AND UPON IT APPEARING** that all interested and affected parties have been served with notice of this Application; **AND UPON** having read the pleadings, proceedings, orders and other materials filed in this action;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

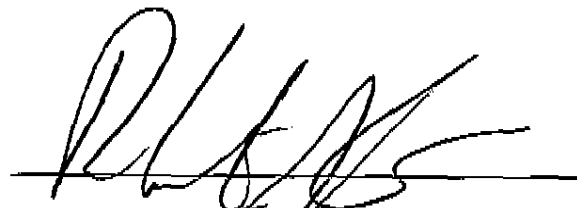
1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

**APPROVAL OF PROPERTY POWERS**

2. The Receiver is hereby authorized and empowered to exercise the Property Powers including to repair, upkeep, enhance, complete or partially complete an improvement to any specific property in which any Reid Built entity has an interest notwithstanding any claims against such property or the filing of a statement of claim or any other measure taken to enforce a lien.

**APPROVAL OF PROPERTY POWERS CHARGE**

3. The Receiver is entitled to and is hereby granted a first charge as against any specific property so improved by exercise of the Property Powers, where such first charge ranks in priority to all other charges and claims, including lien claims, as against the property so improved.
4. The Receivership Order is to be read in conjunction with this Order and the priorities and charges identified in the Receivership Order are hereby amended in accordance with and to reflect the terms of this Order.



J.C.Q.B.A.

