File No. CI 12-01-76323

THE QUEEN'S BENCH Winnipeg Centre

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

APPLICATION UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c C-36, AS AMENDED

ORDER (Stay Extension)

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File No. CI 12-01-76323

THE QUEEN'S BENCH Winnipeg Centre

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FRIDAY, THE 13TH DAY

THE HONOURABLE

OF NOVEMBER, 2015

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

ORDER

THIS MOTION made by Alvarez & Marsal Canada Inc. in its capacity as Court-appointed Monitor of the Applicants (the "Monitor") for an Order (i) extending the Stay Period as defined in paragraph 30 of the Order of the Honourable Madam Justice Spivak made February 22, 2012 until September 30, 2016; (ii) approving the Twenty-Third Report of the Monitor dated November 9, 2015 (the "Twenty-Third Report") and the Monitor's activities as described therein; was heard this day at the Law Courts Building at 408 York Avenue, in the City of Winnipeg, in the Province of Manitoba.

ON READING the Notice of Motion and the Twenty-Third Report, and on hearing the submissions of counsel for the Monitor, counsel for the Applicants and Glacier Valley Ice Company, L.P. (together, the "Arctic Glacier Parties"), counsel for the Trustees of the Arctic Glacier Income Fund, a representative of Ross Smith Asset Management Inc. and E. Brodski in person, no one appearing for any other party although duly served as appears from the Affidavit of Service, filed:

SERVICE

1. **THIS COURT ORDERS** that the time for service of this Motion and the Twenty-Third Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until September 30, 2016.

GENERAL PROVISIONS

3. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, including the United States Bankruptcy Court for the district of Delaware, or in any other foreign jurisdiction, to give effect to this Order and to assist the Arctic Glacier Parties, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully

requested to make such orders and to provide such assistance to the Arctic Glacier Parties and to the Monitor, as an officer of the Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Arctic Glacier Parties and the Monitor and their respective agents in carrying out the terms of this Order.

Noramku 17, 2015

L SPIVAK

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc. Arctic Glacier Grayling Inc. Arctic Glacier Lansing Inc. Arctic Glacier Michigan Inc. Arctic Glacier Minnesota Inc. Arctic Glacier Nebraska Inc. Arctic Glacier Newburgh Inc. Arctic Glacier New York Inc. Arctic Glacier Oregon Inc. Arctic Glacier Party Time Inc. Arctic Glacier Pennsylvania Inc. Arctic Glacier Rochester Inc. Arctic Glacier Services Inc. Arctic Glacier Texas Inc. Arctic Glacier Vernon Inc. Arctic Glacier Wisconsin Inc. Diamond Ice Cube Company Inc. **Diamond Newport Corporation** Glacier Ice Company, Inc. Ice Perfection Systems Inc. **ICEsurance** Inc. Jack Frost Ice Service, Inc. Knowlton Enterprises, Inc. Mountain Water Ice Company R&K Trucking, Inc. Winkler Lucas Ice and Fuel Company Wonderland Ice, Inc.