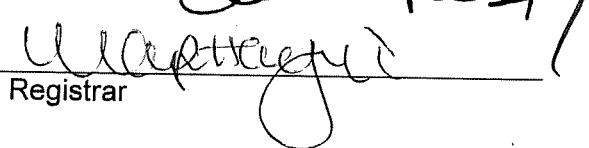
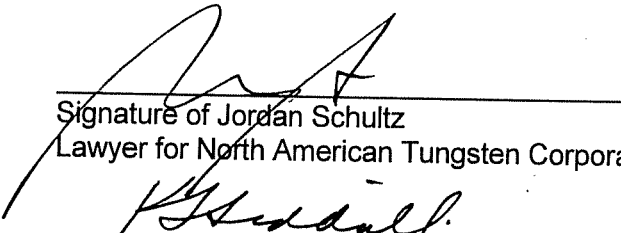



2. GTP shall make immediate payment of all invoices issued in respect of shipments made by the Petitioner on or after June 9, 2015 and on or before July 22, 2015, as and when the same become due;
3. The balance of the relief sought by the Petitioner, as set forth in the NATC Application, be and is hereby adjourned to be heard before this Court on July 30, 2015;
4. The relief sought by GTP, as set forth in the GTP Application, be and is hereby adjourned to be heard before this Court on July 30, 2015;
5. Endorsement of this Order by counsel appearing on this application, other than counsel for the Petitioner and GTP, is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

By the Court.

Counsel present

Registrar


Signature of Jordan Schultz
Lawyer for North American Tungsten Corporation Ltd.


Signature of Kieran Siddall
Lawyer for Global Tungsten & Powders Corp.

Schedule "A"

(List of Counsel)

| Name of Counsel | Appearing For |
|-----------------------------------|---|
| John Sandrelli and Jordan Schultz | North American Tungsten Corporation Ltd. |
| Kibben Jackson | Alvarez & Marsal Canada Inc., the Monitor |
| William E. J. Skelly | Callidus Capital Corporation |
| Lance Williams | Government of Northwest Territories |
| Angela Crimeni | Wolfram Bergbau und Hütten AG |
| Kieran Siddall and Scott Boucher | Global Tungsten & Powders Corp. |

NO. S-154746
VANCOUVER REGISTRY

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT
R.S.C. 1985, c. C-36, as amended

AND

IN THE MATTER OF THE CANADA BUSINESS CORPORATIONS ACT,
R.S.C. 1985 c. C-44, as amended

AND

IN THE MATTER OF NORTH AMERICAN TUNGSTEN CORPORATION LTD.

PETITIONER

ORDER MADE AFTER APPLICATION

DENTONS CANADA LLP
BARRISTERS & SOLICITORS
250 Howe Street, 20th Floor
Vancouver, BC V6C 3R8
Tel.: (604) 687-4460
Attention: John Sandrelli

File No. 508753-89



AUG 18 2015
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