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N. Jankovic
for Clerk of the Court



COURT FILE NUMBER 1703-12765

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF SERVUS CREDIT UNION LTD.

DEFENDANTS CRELOGIX ACCEPTANCE CORPORATION,
CRELOGIX PORTFOLIO SERVICES CORP.,
CRELOGIX CREDIT GROUP INC., KARL SIGERIST,
NICHOLAS CARTER, MIKE MCKAY AND MICHAEL
MILLS

DOCUMENT CONSENT ORDER
(Approval and Allocation of Receiver's Professional
Fees and Disbursements, and Resolution of Claims of
Participating Unfunded Merchants)

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT Parlee McLaws LLP
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File: 73150-2/J1111

DATE ON WHICH ORDER WAS PRONOUNCED: December 9, 2020

LOCATION WHERE ORDER PRONOUNCED: EDMONTON, ALBERTA

NAME OF JUSTICE WHO MADE THIS ORDER: Honourable Mr. Justice M.J. Lema

UPON the application of Alvarez & Marsal Canada Inc. in its capacity as Receiver and Manager (the "Receiver") of Crelogix Acceptance Corporation ("CAC"), Crelogix Portfolio Services Corp. ("CPS") and Crelogix Credit Group Inc. ("CCG") (together, the "Company" or "Crelogix"); AND UPON having read the Sixth Report of the Receiver filed November 17, 2020 (the "Sixth Report"), the Affidavit of Orest Konowalchuk filed November 17, 2020 (the "Konowalchuk Affidavit"), the Supplement to the Sixth Report dated December 8, 2020, to be

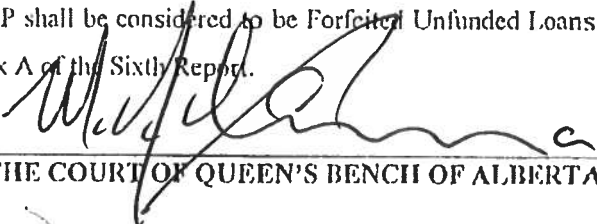
filed, and the Briefs of Argument filed on behalf of the Receiver and on behalf of 22 Participating Unfunded Merchants (as defined in the Sixth Report) represented by the firm of Fulton & Company LLP (the "Fulton Client Group"); AND UPON noting the consent endorsed hereon to certain paragraphs of this Order by counsel for the Plaintiff, the Receiver, the Fulton Client Group, and for a further group of 11 Participating Unfunded Merchants represented by the firm of Witten LLP (the "Witten Client Group"); AND UPON noting that the members of the Fulton Client Group and the Witten Client Group are identified on the attached Schedule "A"; AND UPON hearing counsel for the Plaintiff, the Receiver, the Fulton Client Group and the Witten Client Group;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The professional fees and disbursements of the Receiver as summarized in Appendix E of the Sixth Report, and as detailed in the Konowalchuk Affidavit, are approved and allowed as presented without the necessity for further review or assessment.
2. The professional fees and disbursements of the Receiver's legal counsel as summarized in Appendix F of the Sixth Report are approved and allowed as presented, without the necessity for further review or assessment.
3. The professional fees and disbursements of the Receiver and its legal counsel shall be allocated in accordance with "Option 5" contained in Appendix H to the Sixth Report.
4. The activities, actions and conduct of the Receiver since the date of the last of the activities described in the Receiver's Fourth Report dated January 30, 2018 up to September 30, 2020 are approved.
5. The claims of the Participating Unfunded Merchants in the Fulton Client Group and the Witten Client Group are allowed in the cumulative amount of \$141,365.73 in full and final satisfaction of their claims, and these Participating Unfunded Merchants shall have no further recourse or claims against either the Receiver, the Receivership Estate, or Servus Credit Union Ltd. in relation to the Receivership proceedings.
6. The Receiver shall, effective on the date following the last payment received by the

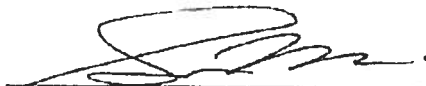
Receiver, assign and transfer, without representation and without recourse, all the Consumer Loan Documents as defined in Appendix A of the Sixth Report, relating to the Consumer Loans described under the heading "Write Offs" in Schedule A of Appendix D of the Sixth Report to the Participating Unfunded Merchant from whom the said loans originated,

7. The claim of Renovation & Construction Gauthier et Peloquin Inc. ("RCGP") is deemed abandoned and all Consumer Loan Documents and funds collected thereunder by the Receiver originating with RCGP shall be considered to be Forfeited Unfunded Loans, as that term is defined in Appendix A of the Sixth Report.

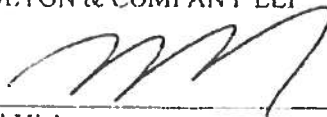

JUSTICE OF THE COURT OF QUEEN'S BENCH OF ALBERTA

CONSENTED TO THIS 9th DAY OF December, 2020 AS TO PARAGRAPHS 1-6:

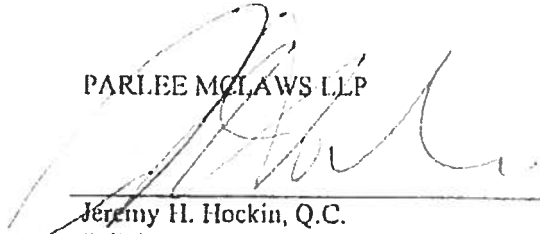
MILLER THOMSON LLP


for Rick T. G. Reeson, Q.C.
Solicitors for the Plaintiff


FULTON & COMPANY LLP


Hal Hicks
Solicitors for the Fulton Client Group

PARLEE McLAWS LLP


Jeremy H. Hockin, Q.C.
Solicitors for the Receiver

WITTEN LLP


Bren Cargill
Solicitors for the Witten Client Group

SCHEDULE 'A'
List of Participating Unfunded Merchants

Fulton Client Group

Counsel of Record

Blackfoot Motorcycle Ltd.;
Airdrie Trailer Sales Ltd.;
Badiuk Equipment Ltd.;
Broadview Power Sports Ltd.;
Broker's Marine & Sport Ltd.;
Elk Island Sales Inc.;
Fraser Pacific Equipment Corp.;
GRM Sales Ltd., carrying on business as Bar T5 Trailers SASK;
Happy Camper R/V Alberta Ltd.;
Jake's Speed Shop Inc., carrying on business as J&J Sports;
Northstar Recreation Ltd. carrying on business as Ken's Marine;
1784302 Alberta Ltd., carrying on business as M&P Trailer Sales;
Mountain Toys Polaris Ltd.;
Proline Motorsports & Marine Ltd.;
1455300 Alberta Ltd., carrying on business as Raven Truck Accessories;
Recreational Power Sports Inc.;
Red Line Power Craft Ltd.;
Rick's Marine (1999) Ltd.;
1431209 AB Inc. carrying on business as Riderz;
Traction Motorcycles Ltd., carrying on business as Daytona Motorsports;
Trailer Country Ltd.;
Whitecap Recreation, a partnership between Northshore Automotive Ltd. and Southshore Automotive Ltd.;

Fulton & Company LLP
300 – 350 Lansdowne Street
Kamloops, BC V2C 1Y1
Attention: Hal Hicks

Email: hhicks@fultonco.com;

Witten Client Group

Dynasty Spas Inc., carrying on business as World of
Spas Calgary;
1781457 Alberta Ltd., carrying on business as World
of Spas Edmonton;
1537891 Ontario Inc., carrying on business as Positive
Promotions;
Elder Enterprises Ltd.;
J&B Cycle and Marine Co. Ltd.;
North Bay Cycle & Sports (2015) Inc.;
Clare's Cycle and Sports Ltd.;
900337 Ontario Inc., carrying on business as Gaston's
Sports & Marine;
Andrews Sports,
Adventure Power Products Ltd.
Breathe E-Z Homes Ltd.

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