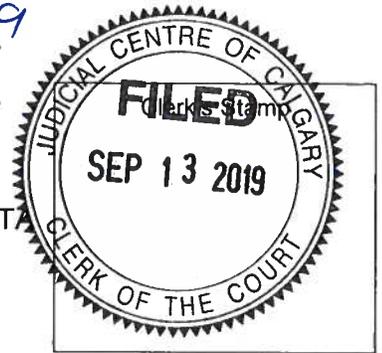


I hereby certify this to be a true copy of  
the original Order

Dated this 13<sup>th</sup> day of Sept. 2019

[Signature]  
for Clerk of the Court



COURT FILE NUMBER 1501-08634  
COURT COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE CALGARY  
APPLICANT ROYAL BANK OF CANADA  
RESPONDENTS SPRAGUE-ROSSER CONTRACTING CO. LTD., SPRAGUE-ROSSER DEVELOPMENTS INC., PACIFIC FEDERATION EQUITY GROUP INC., JEFFREY JESSAMINE, DANIEL EDWARDS, and MATTHEW MACKAY  
DOCUMENT **ORDER (K+S Distribution)**  
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT McCARTHY TÉTRAULT LLP  
Suite 4000, 421-7th Avenue S.W.  
Calgary AB T2P 4K9  
Attention: Sean Collins / Walker W. MacLeod  
Phone: 403-260-3531 / 3710  
Fax: 403-260-3501  
Email: scollins@mccarthy.ca / wmacleod@mccarthy.ca

**DATE ON WHICH ORDER WAS PRONOUNCED:** September 12, 2019  
**LOCATION OF HEARING:** Calgary, Alberta  
**NAME OF JUDGE WHO MADE THIS ORDER:** Justice K.M. Horner

**UPON** the application (the "**Application**") of Alvarez & Marsal Canada Inc. (the "**Receiver**"), in its capacity as the court appointed receiver and manager of Sprague-Rosser Contracting Co. Ltd. ("**SR**"), Sprague-Rosser Developments Inc., and Pacific Federation Equity Group Inc. (collectively, the "**Debtors**"), pursuant to the receivership order issued by this Honourable Court on July 31, 2014, as subsequently amended and restated on August 7, 2014 (the "**Receivership Order**") in the within proceedings (the "**Receivership Proceedings**"); **AND UPON** having read the Order (Priority Claims Process), granted on March 21, 2019 (the "**Priority Claims Process**"); **AND UPON** having read the Order (Settlement Approval), granted on March 21, 2019 (the "**K+S Settlement Approval Order**"); **AND UPON** having read the Twelfth Report of the Receiver, dated September 4, 2019 (the "**Twelfth Receiver's Report**"), filed; **AND UPON**

having read the Affidavit of Service of Katie Doran, sworn September 6, 2019 (the "**Service Affidavit**"), filed; **AND UPON** hearing counsel for the Receiver and any other persons present;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

**SERVICE**

1. The time for service of the Application and the Twelfth Receiver's Report is abridged, the Application is properly returnable today, service of the Application and the Twelfth Receiver's Report on the service list, in the manner described in the Service Affidavit, is good and sufficient, and no other persons, other than those listed on the service list (the "**Service List**") attached as Exhibit "A" to the Service Affidavit, are entitled to service of the Application or the Twelfth Receiver's Report.

**DISTRIBUTION**

2. The Receiver is hereby authorized and empowered to distribute, from the funds derived in connection with settlement agreement approved pursuant to the K+S Settlement Approval Order (the "**K+S Funds**"), the following distributions in full and final satisfaction of any and all Priority Claims (as defined in the Priority Claims Process) such parties may have against the K+S Funds:

- (a) \$0 to Edmonton Heavy Equipment Rentals Ltd.;
- (b) \$360,762 to Conquest Equipment Inc.;
- (c) \$712,986 to WSP Survey (AB) Limited Partnership;
- (d) \$39,568 to Canada North Environmental Services;
- (e) \$89,778 to J.R. Paine & Associates Ltd.;
- (f) \$2,070 to Loraas Disposal Services Ltd.;
- (g) \$8,479 to Mammoet Canada Western Ltd.; and,
- (h) \$16,164 to Premium Portable Washrooms Ltd.

**MISCELLANEOUS MATTERS**

3. Service of this Order on the Service List, by email, facsimile, registered mail, courier, or personal delivery, shall constitute good and sufficient service of this Order, and no persons, other than those on the Service List, are entitled to be served with a copy of this Order. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
  
4. Service of this Order on any party not attending this application is hereby dispensed with.

  
\_\_\_\_\_  
J.C.C.Q.B.A.