Court File No. CV-19-00633392-00CL



ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

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THE HONOURABLE

THURSDAY, THE 2nd

CHIEF JUSTICE MORAWETZ

DAY OF JANUARY, 2029



IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF LYDIAN INTERNATIONAL LIMITED, LYDIAN CANADA VENTURES CORPORATION AND LYDIAN U.K. CORPORATION LIMITED

Applicants

ORDER

(Extending the Stay of Proceedings)

THIS MOTION, made by the Applicants, pursuant to the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA") was heard in writing this day at 130 Queen Street West, Toronto, Ontario.

ON READING the Notice of Motion, the Amended Notice of Motion, the Affidavit of Edward A. Sellers sworn December 22, 2019 (the "Sellers Affidavit") and the Exhibits thereto, and on receiving no opposition to the Applicants' request for an extension of the Stay Period from any party although duly served as appears from the affidavit of service of Alina Smirnova sworn December 30, 2019;

EXTENSION OF STAY PERIOD

THIS COURT ORDERS that the stay period as referred to in the Initial Order of the 1. Honourable Chief Justice Morawetz dated December 23, 2019 is extended until January 23, 2020.

GENERAL

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2. THIS COURT HEREBY REQUESTS the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, Armenia, the Bailiwick of Jersey, the United Kingdom, or the United States to give effect to this Order and to assist the Applicants, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Applicants and to the Monitor, as an officer of this Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Applicants and their respective agents in carrying out the terms of this Order.

AD farming C.J.

ENTERED AT / INSCRIT À TORONTO ON / BOOK NO: LE / DANS LE REGISTRE NO:

JAN 06 2020

PER/PAR: AC

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ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

Proceeding commenced at Toronto

ORDER (Extending Stay of Proceedings)

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