



**NOTICE OF STATEMENT OF RECEIVER**  
 (Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF  
 Oak Point Energy Ltd. (“Oak Point”), Kemex Ltd., Kemex Technologies Ltd. and 1nSite  
 Technologies Ltd. (collectively, the “Debtors”)**

The receiver gives notice and declares that:

1. On Thursday, April 13, 2017, Alvarez & Marsal Canada Inc. became the Court-appointed receiver (the “Receiver”) in respect to all the property of the Debtors, an insolvent person(s), as including but not limited to the following property:

	Estimated Book Value
Cash	\$122,000
Accounts receivable	\$0
Oil & Gas Properties	\$45,440,000
Other	\$55,000,000
	<hr/>
Total net book value of assets	\$100,562,000

**Note: realizable values may materially differ from the above.**

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of an Order of the Court of Queen’s Bench of Alberta dated April 13, 2017 (the “Appointment Order”). For a copy of the Appointment Order, it may be found on the Receiver’s website at: [www.alvarezandmarsal.com/OakPoint](http://www.alvarezandmarsal.com/OakPoint).
3. Upon receiving the entered Appointment Order, the Receiver took possession and control of the property described above on April 13, 2017.
4. The following information relates to the receivership:

- a) Civic Address: Suite 300, 222 Third Avenue S.W.
- b) Principal line of business: Oilfield services
- c) Location of business: Calgary, Alberta



d) Amounts owed by the Debtors to each creditor, according to books and records as at April 13, 2017 are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditor (see attached list)	\$ 32,390,000
Unsecured creditors (see attached list)	<u>140,433</u>
Total	<u>\$ 32,530,433</u>

e) The Receiver's contact is:

Alvarez & Marsal Canada Inc.  
Suite 1110, 250 6<sup>th</sup> Ave SW  
Calgary, AB T2P 3H7

Attention: Mr. Bryan Krol  
Telephone: (403) 538-7523  
Facsimile: (403) 538-7551

Dated at Calgary, Alberta this 24 day of April, 2017.

**Alvarez & Marsal Canada Inc., in its capacity as  
the Court Appointed Receiver of  
Oak Point Energy Ltd., Kemex Ltd., Kemex Technologies Ltd.  
and InSite Technologies Ltd., and not in its  
personal or corporate capacity**

A handwritten signature in blue ink, appearing to read 'Tim Reid'.

Tim Reid, CA-CIRP  
Senior Vice President