



NOTICE OF STATEMENT OF RECEIVER
(Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
BREVIA ENERGY INC.
("BREVIA" OR THE "COMPANY")**

The receiver gives notice and declares that:

1. Effective, Tuesday, February 23, 2016, pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3 ("BIA"), Alvarez & Marsal Canada Inc. became the Court-appointed receiver (the "Receiver") of Bumper, without security, of all the Company's current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof but not limited to the following (the "Property"):

	Estimated Book Value
Accounts receivable	\$ 1,400,000
Prepaid expenses and refundable deposits	30,000
Petroleum and natural gas properties (net of asset retirement obligations)	14,500,000
	<u>\$ 15,930,000</u>

Note: Realizable values will materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the Property described above by virtue of an Order of the Court of Queen's Bench of Alberta effective February 23, 2016 (the "Receivership Order"). A copy of the Receivership Order may be found on the Receiver's website at: www.alvarezandmarsal.com/brevia.
3. Under the terms of the Receivership Order, the Receiver is authorized, but not obligated to take possession and control of all of the Property.

4. The following information relates to the receivership:

- a) Civic Address: 102, 2531 Hochwald Ave SW
Calgary, Alberta T3E 7K3
- b) Principal line of business: Oil and natural gas company (E&P Company)
- c) Main location of business: Calgary, Alberta

5. Amounts owed by the Company to each creditor, according to books and records as at February 23, 2016 are shown below:

	Claim Amount
Secured creditors (see attached listing)	\$ 17,983,227.00
Unsecured creditors (see attached listing)	639,708.15
Total	\$ 18,622,935.15

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
Bow Valley Square IV
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7

Attention: Ms. Vicki Chan
Telephone: (403) 538-7555
Facsimile: (403) 538-7551

7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Company. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).



Dated at Calgary, Alberta this 2nd day of March, 2016.

Yours very truly,

**Alvarez & Marsal Canada Inc. in its capacity as
the Court Appointed Receiver of Brevia Energy Inc.**



Orest Konowalchuk
Vice President

Enclosure

IN THE MATTER OF THE RECEIVERSHIP OF BREVIA ENERGY INC.

Preliminary List of Creditors as at February 23, 2016, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

Secured Creditors	Address	City	Province/State	Postal Code/Zip Code	Country	Amount Outstanding
Alberta Treasury Branches c/o Alex Corbett	600, 835 8 Ave SW	Calgary	AB	T2P 1G1	Canada	\$17,983,227.00
Total Secured creditors						\$17,983,227.00
Unsecured Creditors	Address	City	Province/State	Postal Code/Zip Code	Country	Amount Outstanding
1242568 Alberta Ltd.	5116 Terwilliger Blvd. NW	Edmonton	AB	T6R 3P1	Canada	\$ 2,595.00
Air Liquide	10020 56th Ave	Edmonton	AB	T6E 5Z2	Canada	\$ 67.70
Alberta Blue Cross	10009-108th Street NW	Edmonton	AB	TSJ 3C5	Canada	\$ 1,057.32
Alberta Department of Energy	2nd Floor, North Tower Petroleum Plaza, 9945-108 Street	Edmonton	AB	TSK 2G6	Canada	\$ 8,190.56
Alberta Energy Regulator c/o Carole Hachey	Suite 1000, 250 – 5 Street SW	Calgary	AB	T2P 0R4	Canada	\$ -
Alberta Printer	#6 2220 32 Ave NE	Calgary	AB	T2E 6T4	Canada	\$ 346.50
Alta-West Catholic Protection	4815 Elaniak Road	Edmonton	AB	T6B 2N1	Canada	\$ 7,385.44
Anderson, Terrence and Tammy Anne	Box 119	Bon Accord	AB	TOA 0K0	Canada	\$ 2,050.00
ARC Resources General Partnership	Suite 1200, 308-4th Ave SW	Calgary	AB	T2P 0H7	Canada	\$ 175.00
ARC Resources Ltd.	Suite 1200, 308-4th Ave SW	Calgary	AB	T2P 0H7	Canada	\$ 131,976.67
Backway, Tara	316 Berkshire Place NW	Calgary	AB	T3K 1Z9	Canada	\$ 54.68
Baker Hughes Canada Company	PO Box 1180, Station M	Calgary	AB	T2P 2K9	Canada	\$ 20,271.29
Baytex Energy Ltd.	2800, 520 3rd Ave SW	Calgary	AB	T2P 0R3	Canada	\$ 3,955.09
BCI Technologies Ltd.	1037- 77 Ave NW	Edmonton	AB	T6P 1M8	Canada	\$ 729.50
Boomerang Energy Marketing	5100, 150 6th Ave SW	Calgary	AB	T2P 3Y7	Canada	\$ 2,010.52
Buchanan, W. Gordon and Diane	62 Street George's Crescent NW	Edmonton	AB	T5M 3M7	Canada	\$ 200.00
Canada Revenue Agency, Edmonton Tax Services Office, Regional Intake Centre	9700 Jasper Ave	Edmonton	AB	TSJ 4C8	Canada	\$ -
Canadian Natural Resources Limited	2500, 855 2nd Street SW	Calgary	AB	T2P 4J8	Canada	\$ 140,831.80
Canpar Holding Ltd.	400, 144 4th Ave SW	Calgary	AB	T2P 3N4	Canada	\$ 1,248.14
Capital Assessment Services Inc.	Suite 1103, 1333 8th Street SW	Calgary	AB	T2R 1M6	Canada	\$ 902.84
CLH Energy & IND SVC CRP	PO Box 9194, Station M	Calgary	AB	T2P 5E1	Canada	\$ 3,591.00
Coleman, Harley and Duane	592 Sunnyvale Road	Morinville	AB	T8R 1C7	Canada	\$ 3,015.00
Computer Hero	87 Queen Anne Close SE	Calgary	AB	T2J 6E4	Canada	\$ 342.30
Computershare Trust Company of Canada	600,530 8 Ave SW	Calgary	AB	T2P 3S8	Canada	\$ 167.49
Connect Energy Services Corp	480 4- 44 Street, PO Box 396	Redwater	AB	TOA 2W0	Canada	\$ 1,590.68
County of Thorhild	PO Box 10	Thorhild	AB	TOA 3J0	Canada	\$ 82.67
Employment and Social Development Canada, Trustee Cheque Processing (WEPPA)	PO Box 3344 Stn. Bureau-Chef	Matane	QC	G4W 0K6	Canada	\$ -
Enmax Commercial Services Inc.	1650, 311 6 Ave SW	Calgary	AB	T2P 3H2	Canada	\$ 84,060.94
Epcor	PO Box 500	Edmonton	AB	TSJ 3Y3	Canada	\$ -
FMC Technologies Canada Ltd.	10th Floor, 333-11th Ave SW	Calgary	AB	T2R 1L9	Canada	\$ 735.00
Industrial Alliance Securites Inc.	26 Wellington Street East, Suite 900	Toronto	ON	M5E 1S2	Canada	\$ 5,250.00
Intercon Messaging Inc.	Box 6295, 6226- 50th Ave	Drayton Valley	AB	T7A 1R7	Canada	\$ 784.99
John Leroy III Johnston	77 Laxalt Street	Carson City	NV	89706	United States	\$ 281.78
John Leroy III Johnston, as Trustee	77 Laxalt Street	Carson City	NV	89706	United States	\$ 281.78
Kostiw, Gary & Sandra	23504 TWP Road 580	Sturgeon County	AB	TOG 1L2	Canada	\$ 2,550.00
Long Run Exploration Ltd.	400, 250 2nd Street SW	Calgary	AB	T2P 0C1	Canada	\$ 7,684.63
Microsoft Corporation C/O 9104430	PO Box 4090, Station A	Toronto	ON	M5W 0E9	Canada	\$ 135.86
Milligan, Franklin Joseph & Rita	PO Box 330	Bon Accord	AB	TOA 0K0	Canada	\$ 2,200.00
MNP LLP	1500, 640 5th Ave SW	Calgary	AB	T2P 3G4	Canada	\$ 4,504.47
MRC Canada ULC	Lockbox 310130, PO Box 578, Station M	Calgary	AB	T2P 2J2	Canada	\$ 513.30
Multi-Chem Production	PO Box 3550, Station A	Toronto	ON	M5W 3P1	Canada	\$ 7,247.10
Mutual Propane	16203- 114 Avenue	Edmonton	AB	T5M 2Z3	Canada	\$ 2,631.13
Newalta Corporation	211- 11 Ave SW	Calgary	AB	T2R 0C6	Canada	\$ 945.00
Office of Superintendent of Bankruptcy, District of Calgary	Standard Life Tower, Suite 400, 639 5th Ave SW	Calgary	AB	T2P 0M9	Canada	\$ -
Oleskyn, John	PO Box 493	Redwater	AB	TOA 2W0	Canada	\$ 3,400.00
P2 Energy Solutions Alberta ULC	Lockbox # C06006C, PO Box 60, Station M	Calgary	AB	T2P 2G9	Canada	\$ 7,171.10
Penn West Petroleum Ltd.	Suite 200, 207 9th Ave SW	Calgary	AB	T2P 1K3	Canada	\$ 1,270.39
Perpetual Operating Trust	3200, 605 5 Ave SW	Calgary	AB	T2P 3H5	Canada	\$ 582.40
Petrus Resources Ltd.	Suite 2400, 240-4th Ave SW	Calgary	AB	T2P 4H4	Canada	\$ 5,886.79
Pine River Developments	19 Deerfield Place	Spruce Grove	AB	T7Y 1G4	Canada	\$ 4,980.00
Powell Canada Inc.	53032, RR 263A	Acheson	AB	T7X 5A5	Canada	\$ 870.35
Purolator Inc.	PO Box 1100, Station A	Etbicoke	ON	M9C 5K2	Canada	\$ 61.96
Rasko, Rose	#324, 11260 153 Avenue NW	Edmonton	AB	TSX 6E7	Canada	\$ 10,880.00
Raybern Meter & Controls Ltd.	PO Box 3181	Fort Saskatchewan	AB	T8L 2T2	Canada	\$ 5,952.80
Receiver General	875 Heron Road	Ottawa	ON	K1A 1B1	Canada	\$ 187.90
Reddog Systems Inc.	Suite 700, 521 3rd Ave SW	Calgary	AB	T2P 3T3	Canada	\$ 96.39
Redwater Water Disposal Company Ltd.	9333- 41 Avenue	Edmonton	AB	T6E 6R5	Canada	\$ 82,004.02
RENCO Accounting Services Ltd.	43 Royal Ridge Rise NW	Calgary	AB	T3G 4V2	Canada	\$ 7,040.25
Rick's Oilfield Hauling	PO Box 979	Redwater	AB	TOA 2W0	Canada	\$ 855.75
Select Communications Inc.	201- 10368 82 Ave NW	Edmonton	AB	T6E 1Z8	Canada	\$ 168.52
Senior Tech. Div. of Hamdon WellSite Sol	9415 27 Ave	Edmonton	AB	T6N 1C9	Canada	\$ 401.63
Singhmar, Prem	52232, RR233	Sherwood Park	AB	T8B 1C6	Canada	\$ 487.00
Sirius Instrumentation and Controls Inc.	5721- 99 Street	Edmonton	AB	T6E 3N8	Canada	\$ 846.83
Tarapaski, David	7815 166 Ave	Edmonton	AB	TS2 3J5	Canada	\$ 21,500.00
Telus Communications	PO Box 7575	Vancouver	BC	V6B 8N9	Canada	\$ 75.77
Telus Mobility	PO Box 8950, Station Terminal Main	Vancouver	BC	V6B 3C3	Canada	\$ 139.52
Terragold World Investments Inc.	961 50 Street SW	Edmonton	AB	T6X 1A4	Canada	\$ 6,200.00
The Minister of Finance, Alberta Energy	9915-108 Street	Edmonton	AB	TSK 2G8	Canada	\$ 2,688.00
Town of Redwater	Box 397, 4914 47 Street	Redwater	AB	TOA 2W0	Canada	\$ 1,306.20
United Safety Limited	104 East Lake Road NE	Airdrie	AB	T4A 2J8	Canada	\$ 1,404.64
W H R Tanner	36 Pump Hill Landing SW	Calgary	AB	T2V 5C2	Canada	\$ 333.01
Waste Management of Canada Corporation	PO Box 15259, Station A	Toronto	ON	M5W 1C1	Canada	\$ 150.28
Webster, Gerald & Annie	98 Glenwood Crescent	St. Albert	AB	T8N 1X5	Canada	\$ 14,250.00
Westwind Energy Consulting	Box 639	Thorhild	AB	TOA 3J0	Canada	\$ 2,575.65
Williams Wireless Technologies Inc.	PO Box 385, 4815- 49 Street	Redwater	AB	TOA 2W0	Canada	\$ 840.00
Workers Compensation Board-Alberta	PO Box 2323	Edmonton	AB	TSJ 3V3	Canada	\$ 607.83
Zalasky, Grant	PO Box 687	Bragg Creek	AB	T0L 0K0	Canada	\$ 1,850.00
Total Unsecured Creditors						\$ 639,708.15
Total Creditors						\$18,622,935.15