



**Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)**

**IN THE MATTER OF THE RECEIVERSHIP OF
ERWIN HYMER GROUP NORTH AMERICA, INC. (“EHGNA”)**

The receiver gives notice and declares that:

1. On February 15, 2019, the Ontario Superior Court of Justice (the “Court”) granted an order (the “Receivership Order”), pursuant to section 243(1) of the *Bankruptcy and Insolvency Act, R.S.C 1985 c. B-3* and section 101 of the *Courts of Justice Act, R.S.O. 1990, c. C.43.*, appointing Alvarez & Marsal Canada Inc. as receiver and manager (“Receiver”), without security, of all of the assets, undertakings and properties (the “Assets”) of EHGNA (the “Company”).
2. The estimated book values of the Assets as at December 31, 2018 (based on the EHGNA books and records) were as follows:

<u>(in CAD\$ 000s)</u>	<u>Estimated Book Value</u>
Accounts Receivable	11,812
Inventory	75,381
Fixed Assets	32,978
TOTAL	\$120,171

Please Note: Realizable values may materially differ from the above. The Receiver has not audited, reviewed, or otherwise attempted to verify the accuracy of the foregoing.

3. The undersigned took possession and control of the property described above on the 15th day of February, 2019.
4. The following information relates to the receivership:

Address of insolvent person: 1) 25 Reuter Drive, Cambridge, ON

Principal line of business: Manufacturer of recreational vehicles.

Location of business: 1) 25 Reuter Drive, Cambridge, ON
2) 2300 Shirley Drive, Kitchener, ON
3) 100 Shirley Drive, Kitchener, ON
4) 20 Tyler Street, Cambridge, ON
5) 400 Southgate Drive, Guelph, ON

5. The amounts owed by the insolvent person to each creditor as at February 15, 2019 (based on the EHGNA books and records) is as follows:

(in CAD\$ oos)	Estimated Value
Secured	15,133
Unsecured	258,476
TOTAL	\$273,609

Attached as “**Appendix A**” is a list of all known creditors as at the date of the receivership.

6. The Receiver’s intended plan of action during the receivership is to evaluate realization strategies and options in respect of the Company’s business and assets which will include an expedited process to solicit offers from potential purchasers.
7. Additional Information:

A copy of the receivership order is posted on the Receiver’s website at www.alvarezandmarsal.com/ehgna. Other public information, including court materials will be posted to this website as that information becomes available.

Contact person for Receiver:

Name: Nate Fennema
Telephone No.: 1-844-843-7070
Email: EHGNAreceiver@alvarezandmarsal.com
Employee specific inquiries: EHemployees@erwinhymergroupna.com

Dated at Toronto, this 22st day of February, 2019.

**ALVAREZ & MARSAL CANADA INC.
IN ITS CAPACITY AS COURT-APPOINTED RECEIVER OF
ERWIN HYMER GROUP NORTH AMERICA, INC.
AND NOT IN ITS PERSONAL CAPACITY**



Per: Stephen Ferguson
Senior Vice-President

