



## NOTICE TO CREDITOR

### IN THE MATTER OF THE RECEIVERSHIP OF ARRES CAPITAL INC. (the "COMPANY" or "ARRES")

Court of Queen's Bench of Alberta Court File No.: 1401-12431

**TAKE NOTICE** that on October 23, 2017, pursuant to an Order granted by Honourable Justice B.E.C. Romaine of the Court of Queen's Bench of Alberta (the "**Court**") in Court File No. 1401-12431 (the "**Receivership Proceedings**"), Alvarez & Marsal Canada Inc. was appointed receiver (the "**Receiver**") of the assets, property and undertakings of the Arres Capital Inc. (the "**Debtor**").

**TAKE NOTICE** that as part of the Receivership Proceedings, the Court has ordered that a Claims Process be initiated in order to identify the status of all creditors with claims to the "Graybriar Funds" (the "**Claims Process Order**").

**Only a creditor who establishes their claim against the Company in accordance with the Claims Process Order will be entitled to receive a distribution on account of such claim against the "Graybriar Funds".**

The Claims Process Order establishing the Claims Process granted by the Honourable Justice B.E.C. Romaine on June 4, 2018, as well as all relevant instructions and documents related to the Claims Process, including the and Proof of Claim form, can be obtained from the Receiver's website located at [www.alvarezandmarsal.com/arrescapital](http://www.alvarezandmarsal.com/arrescapital) (the "**Website**") or by contacting the Receiver at the following:

Alvarez & Marsal Canada Inc.  
Bow Valley Square IV  
Suite 1110, 250 - 6th Avenue SW  
Calgary, AB T2P 3H7


Attention: Bryan Krol  
Phone: (403) 538-7523  
Fax: (403) 538-7551  
Email: [bkrol@alvarezandmarsal.com](mailto:bkrol@alvarezandmarsal.com)

The deadline for a Creditor to submit a Proof of Claim, if required under the Claims Process, in respect of any claim it has, or believes it has, against the "Graybriar Funds" is **5:00 p.m. (MST), MONDAY, JULY 16, 2018 (the "Claims Bar Date")**.

**CLAIMS WHICH ARE NOT SUBMITTED TO THE RECEIVER BY WAY OF PROOF OF CLAIM ON OR BEFORE THE CLAIMS BAR DATE WILL BE FOREVER BARRED AND CREDITORS HOLDING SUCH CLAIMS WILL BE FOREVER BARRED FROM MAKING OR ENFORCING ANY CLAIM AGAINST THE "GRAYBRIAR FUNDS" AND THE CLAIM SHALL BE FOREVER RELEASED AND EXTINGUISHED.**

Dated this 8<sup>th</sup> day of June, 2018.

**ALVAREZ & MARSAL CANADA INC.,**  
in its capacity as the Court Appointed Receiver  
of Arres Capital Inc., and not in its personal  
or corporate capacity

  
Orest Konowalchuk, CPA, CA, CIRP, LIT  
Senior Vice-President