



NOTICE OF STATEMENT OF RECEIVER
 (Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
 BUMPER DEVELOPMENT CORPORATION LTD. AND
 BUMPER DEVELOPMENT CORPORATION
 (“BUMPER” OR THE “COMPANY”)**

The receiver gives notice and declares that:

1. Effective, Tuesday, February 16, 2016, pursuant to section 243(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c.B-3 (“BIA”), Alvarez & Marsal Canada Inc. became the Court-appointed receiver and manager (the “Receiver”) of Bumper, without security, of all the Company’s current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof but not limited to the following (the “Property”):

	Estimated Book Value
Accounts receivable	\$ 180,000
Prepaid expenses and refundable deposits	200,000
Investments	13,500,000
Due from related parties	450,000
Artwork	1,050,000
Exploration and evaluation assets and petroleum and natural gas properties (net of asset retirement obligations)	2,800,000
	\$ 18,180,000

Note: Realizable values will materially differ from the above.

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the Property described above by virtue of an Order of the Court of Queen’s Bench of Alberta effective February 16, 2016 (the “Receivership Order”). A copy of the Receivership Order may be found on the Receiver’s website at: www.alvarezandmarsal.com/bumper .

3. Under the terms of the Receivership Order, the Receiver is authorized, but not obligated to take possession and control of all of the Property.
4. The following information relates to the receivership:
 - a) Civic Address: Suite 1100, 744-4th Avenue SW
Calgary, Alberta T2P 3T4
 - b) Principal line of business: Oil and natural gas company (E&P Company)
 - c) Main location of business: Calgary, Alberta
5. Amounts owed by the Company to each creditor, according to books and records as at February 16, 2016 are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ 12,816,164.32
Unsecured creditors (see attached listing)	<u>590,498.81</u>
Total	<u>\$ 13,406,663.13</u>

6. The Receiver's contact is:

Alvarez & Marsal Canada Inc.
 Bow Valley Square IV
 Suite 1110, 250 6th Ave SW
 Calgary, AB T2P 3H7

Attention: Ms. Vicki Chan
 Telephone: (403) 538-7555
 Facsimile: (403) 538-7551



7. To date, no claims procedure has been approved by the Court that instructs creditors' to prove their claims against the Company. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 25th day of February, 2016.

Yours very truly,

**Alvarez & Marsal Canada Inc. in its capacity as
the Court Appointed Receiver of Bumper Development Corporation Ltd.
and Bumper Development Corporation**



Orest Konowalchuk
Vice President

Enclosure

IN THE MATTER OF THE RECEIVERSHIP OF BUMPER DEVELOPMENT CORP. LTD. AND BUMPER DEVELOPMENT CORPORATION
Preliminary List of Creditors as at February 16, 2016, as submitted by the Debtor without Admission as to any Liabilities or Privilege Herein Shown

Secured Creditors	Attention	Address	City	Province	Postal Code	Amount Outstanding
BMO Bank of Montreal	C/o Borden Ladner Gervais LLP	Centennial Place, East Tower	Calgary	AB	T2P 0R3	\$ 11,352,238.00
Encana Corporation	Ms. Robyn Gurofsky C/o Norton Rose Fulbright Canada LLP Mr. Kyle Kashuba	1900, 520-3rd Avenue SW 3700, 400-3rd Avenue SW	Calgary	AB	T2P 4H2	1,463,926.32
Total Secured creditors						\$12,816,164.32
Unsecured Creditors	Attention	Address	City	Province	Postal Code	Amount Outstanding
1604862 Alberta Ltd.	c/o Bumper Development	650, 717 - 7th Avenue SW	Calgary	AB	T2P 4H5	\$ 2,466.99
Alberta Energy Regulator	Carole Hachey	Suite 1000, 250 - 5 Street SW	Calgary	AB	T2P 0R4	-
Alberta One-Call Corporation		104, 4242 - 7 St SE	Calgary	AB	T2G 2Y8	12.60
Allstream Inc.		PO Box 5300, Stn Main	Winnipeg	MB	R3C 0C1	108.52
Alta West Services Ltd.		PO Box 1630	Three Hills	AB	T0M 2A0	1,577.63
Apex Distribution Ltd.		550, 407 - 2ST SW	Calgary	AB	T2P 2Y3	-
Blue Star Electrical Ltd.	Tyler Visscher	#16, 38311, RGE RD 270	Red Deer County	AB	T4E 1B5	2,637.02
Canada Revenue Agency	Edmonton Tax Services Office Regional Intake Centre	9700 Jasper Avenue	Edmonton	AB	T5J 4C8	-
Canadian Natural Resources Inc.	Jelena Molnar	#2500, 855 - 2 St SW	Calgary	AB	T2P 4J8	104,957.19
Canstone Energy Ltd.	Shuo Shi	615, 717 - 7 Ave SW	Calgary	AB	T2P 4H5	121,401.00
Capital Pressure Ltd.	Mike Roes	Box 1960	Sundre	AB	T0M 1X0	1,890.00
CGG Services (Canada) Inc.		Suite 100, 3675 -63rd Ave NE	Calgary	AB	T3J 5K1	1,940.00
Chinook Energy Inc.	Jason Dranchuk	1000, 517 - 10 Ave SW	Calgary	AB	T2R 0A8	45,891.10
Cititel	Claudia Lopez	Suite 202., 11830 - 111Ave. NW	Edmonton	AB	T5G 0E1	205.49
ConocoPhillips Canada Energy Prt.		PO Box 15007, Station A	Toronto	ON	M5W 1C1	619.44
Contact Chemicals Inc.	George Hetzner	PO Box 6505	Wetaskiwin	AB	T9A 2G2	8,409.88
Crescent Point Resources Partner		2000, 585 - 8 Ave SW	Calgary	AB	T2P 1G1	26.74
Critical Controls Energy Services	Malka LaBelle	800, 140 - 10 Ave SE	Calgary	AB	T2G 0R1	3,478.91
Data Scavenger Inc.	Jill Stevens	Suite 200, 407 - 3 St. SW	Calgary	AB	T2P 4Z2	52.50
Deloitte LLP		Suite 700, 850 - 2 St. SW	Calgary	AB	T2P 0R8	420.00
Eagle-Coda Petroleum Inc.	Kelly Tomynt	Suite 2710, 500 - 4 Ave SW	Calgary	AB	T2P 2V6	204,833.07
Ember Resources Inc.		800, 400 - 3 Ave SW	Calgary	AB	T2P 4H2	1,792.36
Employment and Social Development Canada	Trustee Cheque Processing (WEPPA)	PO Box 3344 Stn. Bureau Chef	Matane	QC	G4W 0K6	-
Ener-Controls Audit Services Inc		72 Quarry Gardens SE	Calgary	AB	T2C 5H7	686.70
ENMAX Corporation	Jay Van Tornhout	PO BOX 9652 STN M	Calgary	AB	T2P 0E9	-
Federal Express		PO Box 4626, Station A	Toronto	ON	M5W 5B4	112.02
Gas Pro Compression Corp	Tom Nichols	Box 24, 227 - 17 Ave North	Three Hills	AB	T0M 2A0	1,492.50
George Adams Trucking Inc.	Steve Lang	Box 458	Three Hills	AB	T0M 2A0	275.63
Government of Alberta Land Titles		BOX 7575	Calgary	AB	T2P 2R4	1,200.00
Iron Mountain Canada		195 Summerlea Road	Brampton	ON	L6T 4P6	309.75
Jazz Contracting Ltd.	David Parker	BOX 1517	Three Hills	AB	T0M 2A0	-
K.G. Enterprises Ltd.		Box 787	Lamont	AB	T0B 2R0	5,632.55
Kranq Courier Inc.		Box 22432, Bankers Hall	Calgary	AB	T2P 5G7	64.37
Long Run Exploration Ltd.		400, 250 -2 St SW	Calgary	AB	T2P 0C1	334.07
Lotus Resources Ltd.		963 Lake Placid Dr. SE	Calgary	AB	T2J 4Z9	194.52
Newalta Corporation		211 - 11 Ave SW	Calgary	AB	T2R 0C6	884.63
Olstad & Company		Box 1059	Lamont	AB	T0B 2R0	477.75
Office of the Superintendent of Bankruptcy Canada	District of Calgary	Standard Life Tower Suite 400, 639 - 5th Avenue SW	Calgary	AB	T2P 0M9	-
P2 Energy Solutions Alberta ULC	Mike Lelek	2100, 639 - 5 Ave. SW	Calgary	AB	T2P 0M9	191.45
Palliser Oil & Gas Corporation	C/O FTI Consulting	440 2nd Ave SW	Calgary	AB	T2P 5E9	1,277.50
Pengrowth Energy Corporation	Ranjeeta Narayan	2100, 222 - 3 Ave SW	Calgary	AB	T2P 0B4	39,966.89
RBW Waste Management Ltd.		3280 - 10 Street	Nisku	AB	T9E 1E7	1,076.25
Red Dog Systems Inc.		1100, 639 - 5 Ave SW	Calgary	AB	T2P 0M9	1,799.18
Rushton Oil & Gas Contracting Ltd.	Rob Rushton	2834 - 406 MAIN ST	Three Hills	AB	T0M 2A0	4,875.00
Sinopec Daylight Energy Ltd.		2700, 112 - 4 Ave SW	Calgary	AB	T2P 0H3	46.45
Span Computer Technology	Jim Yeoh	3128 - 5A Street NW	Calgary	AB	T2M 3E2	472.50
Steve Richardson Plowing	Steve Richardson	BOX 1	Three Hills	AB	T0M 2A0	-
Taq North Ltd.		2100, 308 - 4 Ave SW	Calgary	AB	T2P 0H7	16,754.61
Telus Communications Inc.		PO Box 7575	Vancouver	BC	V6B 8N9	82.42
Telus Mobility		PO Box 8950, STN Terminal	Vancouver	BC	V6B 3C3	227.85
Terra Energy Corp.		970, 333 - 7 Ave NW	Calgary	AB	T2P 2Z1	68.62
Tervita Corporation		500, 140 - 10 Ave SE	Calgary	AB	T2G 0R1	476.44
Tryton		6702 - 56 St.	Lloydminster	AB	T9V 3A7	2,341.54
Uncle Rob's Oilfield Services Ltd.	Rob Davidson	RR#2	Three Hills	AB	T0M 2A0	-
Versa-Line Services Inc.		#100, 203 Clearview Drive	Red Deer County	AB	T4E 0A1	5,733.00
Waste Management of Canada Corp.		4668 25 ST SE	Calgary	AB	T2B 3M2	-
Waste Management of Canada Inc.		4668 - 25 St SE	Calgary	AB	T2B 3M2	569.16
Workers' Compensation Board - Alberta		PO Box 2415	Edmonton	AB	T5J 2S5	-
Xerox Canada Inc.		PO Box 4539, Stn A	Toronto	ON	M5W 4P5	155.02
Total Unsecured Creditors						\$ 590,498.81
Total Creditors						\$ 13,406,663.13