

**NOTICE TO CREDITORS AND OTHERS OF FILING OF CLAIMS AGAINST
MOUNTAIN EQUIPMENT CO-OPERATIVE AND 1314625 ONTARIO LIMITED (THE
“PETITIONERS”) AND/OR THEIR DIRECTORS AND OFFICERS**

**RE: NOTICE OF CLAIMS PROCESS AND CLAIMS BAR DATE IN COMPANIES’
CREDITORS ARRANGEMENT ACT PROCEEDINGS OF THE PETITIONERS**

PLEASE TAKE NOTICE that on December 4, 2020, the British Columbia Supreme Court issued an order (the “**Claims Process Order**”) in the *Companies’ Creditors Arrangement Act* proceedings of the Petitioners, commencing a claims process (the “**Claims Process**”) and employee claims process (the “**Employee Claims Process**”) for the purpose of identifying and determining all Claims against the Petitioners and their respective Directors and Officers (including former directors and officers). Please review the Claims Process Order for the complete definitions of “**Claim**”, “**Pre-Filing Claim**”, “**Restructuring Period Claim**”, “**Employee Claim**”, and “**D&O Claim**” to which the Claims Process applies.

The Claims Process Order requires that with the exception of Employee Claimants that agree with their assessed Employee Claims (as discussed below), all Persons who assert or wish to assert a Claim against the Petitioners, whether unliquidated, contingent or otherwise, and all Persons who assert a Claim against Directors or Officers of the Petitioners, MUST file a Proof of Claim or D&O Proof of Claim, as applicable, with Alvarez & Marsal Canada Inc. in its capacity as Monitor of the Petitioners (the “**Monitor**”) on or before 5:00 p.m. (Vancouver time) on February 10, 2021 (the “**Claims Bar Date**”), or in the case of a Restructuring Period Claim, on or before the applicable Restructuring Period Claims Bar Date.

Employee Claimants will receive an Employee Letter in the Employee Claims Package that will include an assessment of the classification, amount and nature of their Employee Claim, as determined by the Petitioners, with the assistance of the Monitor, based on the books and records of the Petitioners.

Those Employee Claimants who accept the assessment of their Employee Claims as set out in the Employee Letter are not required to file a Proof of Claim, and if they do not file a Proof of Claim by the Claims Bar Date, their Employee Claim (as set out in the Employee Letter), will be deemed proven.

For any Employee Claimants who wish to dispute the classification, amount and/or nature of their Employee Claims as set out in the Employee Letter, or to assert an additional Claim in relation to the Petitioners, such Employee Claimant **must file a Proof of Claim** with the Monitor on or before 5:00 p.m. (Vancouver time) on the Claims Bar Date or Restructuring Period Claims Bar Date, as applicable.

Proofs of Claim in respect of Pre-Filing Claims against either of the Petitioners, D&O Proofs of Claim against any of the Directors and/or Officers of the Petitioners, and Employee Claims must be completed and filed with the Monitor on or before the Claims Bar Date.

The Restructuring Period Claims Bar Date is 5:00 pm (Vancouver time) on the date that is the later of (i) 45 days after the date on which the Monitor sends a Claims Package with respect to a Restructuring Period Claim and (ii) the Claims Bar Date. Proofs of Claim and D&O Proofs of Claim in respect of Restructuring Period Claims must be completed and filed with the Monitor on or before the Restructuring Period Claims Bar Date.

Only Proofs of Claim and D&O Proofs of Claim actually received by the Monitor on or before 5:00 p.m. (Vancouver time) on February 10, 2021 or in the case of a Restructuring Period Claim, on or before the Restructuring Period Claims Bar Date, will be considered filed on time.

FAILURE TO FILE A PROOF OF CLAIM OR D&O PROOF OF CLAIM SO IT IS RECEIVED BY THE APPLICABLE CLAIMS BAR DATE WILL RESULT IN YOUR CLAIM BEING BARRED AND EXTINGUISHED FOREVER.

Pursuant to the Claims Process Order, Claims Packages and Employee Claims Packages, including the form of Proof of Claim and D&O Proof of Claim, will be sent by the Monitor to all known Claimants and Employee Claimants with potential Claims above \$1,000. A copy of the Claims Process Order, the Claims Package, and the Employee Claims Package (including copies of the Proof of Claim and D&O Proof of Claim forms), and other public information concerning these CCAA Proceedings may also be found at the Monitor's website at www.alvarezandmarsal.com/MEC.

Claimants and Employee Claimants requiring further information or claim documentation, or who wish to submit a Proof of Claim or D&O Proof of Claim to the Monitor, may contact the Monitor at the following address:

Alvarez & Marsal Canada Inc.
400 Burrard St #1680
Vancouver, BC V6C 3A6
Attention: Nishant Virmani
Email: MEC@alvarezandmarsal.com
Fax: (604) 638-7441

DATED this 11th day of December, 2020.

**Alvarez & Marsal Canada Inc.,
in its capacity as Court-appointed Monitor
of the Petitioners**