

**THE QUEEN'S BENCH**  
**Winnipeg Centre**

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT  
WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC.,  
ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED  
IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

APPLICATION UNDER THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

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**NOTICE OF MOTION**  
**(Stay Extension)**

DATE OF HEARING: WEDNESDAY, APRIL 12, 2017, AT 10:00 A.M.  
BEFORE THE HONOURABLE MADAM JUSTICE SPIVAK

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**OSLER, HOSKIN & HARCOURT LLP**

Barristers and Solicitors  
P.O. Box 50, 100 King Street West  
1 First Canadian Place  
Toronto, ON M5X 1B8

**Marc Wasserman** (LSUC#44066M)

Tel: 416.862.4908

Email: [mwasserman@osler.com](mailto:mwasserman@osler.com)

**Mary Paterson** (LSUC#51572P)

Tel: 416.862.4924

Email: [mpaterson@osler.com](mailto:mpaterson@osler.com)

**TAYLOR McCaffrey LLP**

9<sup>th</sup> Floor, 400 St. Mary Avenue  
Winnipeg MB R3C 4K5

**David R.M. Jackson**

Tel: 204.988.0375

Email: [djackson@tmlawyers.com](mailto:djackson@tmlawyers.com)

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ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the  
ADDITIONAL APPLICANTS LISTED ON SCHEDULE "A" HERETO  
(collectively, the "APPLICANTS")

**NOTICE OF MOTION  
(Motion for Stay Extension  
Returnable April 12, 2017)**

Alvarez & Marsal Canada Inc. in its capacity as Court-appointed Monitor of the Applicants (the "**Monitor**") will make a motion before the Honourable Madam Justice Spivak on Wednesday, April 12, 2017 at 10:00 a.m., or as soon after that time as the motion can be heard, at the Law Courts Building, 408 York Avenue, Winnipeg, Manitoba.

**THE MOTION IS FOR:**

1. An order, substantially in the form attached hereto as Appendix "1":
  - (a) extending the Stay Period, as defined in paragraph 30 of the Order of the Honourable Madam Justice Spivak made February 22, 2012 (the "**Initial Order**"), until December 8, 2017;
  - (b) approving the Twenty-Third Report of the Monitor dated November 9, 2015 (the "**Twenty-Third Report**"), the Twenty-Fourth Report of the Monitor dated August 30, 2016 (the "**Twenty-Fourth Report**"), and the

activities described in the Twenty-Third Report and the Twenty-Fourth Report; and

- (c) granting such further and other relief as this Honourable Court deems just.

**THE GROUNDS FOR THE MOTION ARE:**

2. The provisions of the *Companies' Creditors Arrangement Act* ("CCAA"), and, in particular, Section 11 thereof.
3. The inherent and equitable jurisdiction of this Honourable Court.
4. Queen's Bench Rules 2.03, 3.02(1), 16.04, 16.08, 37.07(1) and 37.08(2).

***Background***

5. Capitalized terms not defined herein shall have the meaning ascribed to them in the Twenty-Fifth Report.
6. On February 22, 2012, this Honourable Court granted protection to the Arctic Glacier Parties in the Initial Order pursuant to the CCAA.
7. On June 21, 2012, this Honourable Court granted an order, among other things, approving the Sale Transaction. The Sale Transaction closed on July 27, 2012.
8. On September 5, 2012, this Honourable Court issued the Claims Procedure Order that approved a claims process.
9. All Claims have been resolved.

10. On May 21, 2014, this Honourable Court issued the Meeting Order that authorized, *inter alia*: (i) the Arctic Glacier Parties to call the Creditors' Meeting; (ii) the deemed vote of Affected Creditors in favour of a resolution to approve the amended and restated consolidated plan of compromise or arrangement dated August 26, 2014 (and as it may be further amended, restated, modified or supplemented from time to time in accordance with its terms) (the "**Plan**"); and (iii) Arctic Glacier Income Fund to call, hold and conduct the Unitholders' Meeting.

11. Pursuant to the Meeting Order, the Trustees were deemed to have called a special meeting of Unitholders that was held and conducted on August 11, 2014 for the purpose of considering and voting on a resolution to, *inter alia*, approve the Plan. The Plan was supported by 99.81% of the Unitholders who voted in person or by proxy at the Unitholders' Meeting.

12. On September 5, 2014, this Honourable Court issued the Sanction Order approving and sanctioning the Plan.

13. The Applicant, with the assistance of the Monitor, implemented the Plan on January 22, 2015 (the "**Plan Implementation Date**"). Accordingly, on the Plan Implementation Date and pursuant to the Plan, the Monitor, on behalf of the Applicants, *inter alia*: (i) used the Available Funds to fund the reserves and distribution cash pools set out in the Plan; (ii) distributed the Affected Creditors' Distribution Cash Pool to each Affected Creditor in the amount of such creditor's claim; and (iii) transferred \$54,498,863.58 (the "**Initial Distribution**") from the Unitholders' Distribution Cash Pool to the Transfer Agent for distribution to Registered Unitholders as of December 18, 2014.

14. On January 26, 2015, the Monitor filed a certificate with the Canadian Court confirming that the conditions precedent set out in Section 10.3 of the Plan had been satisfied or waived in accordance with the Plan and that the Plan Implementation Date had occurred.

15. On June 2, 2015, this Honourable Court approved the Unitholder Claims Procedure Order.

16. One Unitholder Claim remains unresolved. An appeal from the final decision of the Bankruptcy Judge in the United States Bankruptcy Court for the District of Delaware is currently before the United States District Court for the District of Delaware.

#### *Validating Service*

17. The service effected and notice provided has been sufficient to bring these proceedings to the attention of the recipients and it is appropriate in the circumstances for this Honourable Court to validate service and proceed with the hearing.

#### *Extending the Stay Period*

18. As is described in the Twenty-Fifth Report, the Arctic Glacier Parties and the Monitor have resolved many of the items that must be resolved before the estate can be wound down and the Monitor discharged.

19. An extension of the Stay Period until December 8, 2017 is appropriate, as it will allow time for the Monitor, in consultation with the Arctic Glacier Parties, to

implement the process contemplated by the Plan and complete the Unitholder Claims Process.

20. The Applicants have acted and continue to act in good faith and with due diligence.

21. It is just and convenient and in the interests of the Arctic Glacier Parties and their respective stakeholders that the Order sought be granted.

***Approving the Twenty-Third Report, the Twenty-Fourth Report and the Monitor's Activities***

22. In accordance with the practice that has developed, the stakeholders will have had a reasonable opportunity to review and take issue with the Twenty-Third Report and Twenty-Fourth Report and the activities described therein and, absent any significant objection, the Twenty-Third Report and Twenty-Fourth Report and the activities described therein should be approved by this Honourable Court.

23. It is just and convenient and in the interests of the Arctic Glacier Parties and their respective stakeholders that the Order sought be granted.

24. Such further and other grounds as counsel may advise and this Honourable Court may permit.

THE FOLLOWING DOCUMENTARY EVIDENCE will be used at the hearing of the motion:

25. The pleadings and proceedings herein;

26. The Twenty-Fifth Report; and

27. Such further and other materials as counsel may advise and this Honourable Court may permit.

April 3, 2017

**OSLER, HOSKIN & HARCOURT LLP**  
Barristers and Solicitors  
P.O. Box 50, 100 King Street West  
1 First Canadian Place  
Toronto, ON M5X 1B8

**Marc Wasserman** (LSUC#44066M)  
Tel: 416.862.4908  
Email: [mwasserman@osler.com](mailto:mwasserman@osler.com)

**Mary Paterson** (LSUC#51572P)  
Tel: 416.862.4924  
Email: [mpaterson@osler.com](mailto:mpaterson@osler.com)

**TAYLOR McCaffrey LLP**  
9<sup>th</sup> Floor, 400 St. Mary Avenue  
Winnipeg MB R3C 4K5

**David R.M. Jackson**  
Tel: 204.988.0375  
Email: [djackson@tmlawyers.com](mailto:djackson@tmlawyers.com)

TO: THE ATTACHED SERVICE LIST

## **SCHEDULE A - ADDITIONAL APPLICANTS**

Arctic Glacier California Inc.  
Arctic Glacier Grayling Inc.  
Arctic Glacier Lansing Inc.  
Arctic Glacier Michigan Inc.  
Arctic Glacier Minnesota Inc.  
Arctic Glacier Nebraska Inc.  
Arctic Glacier Newburgh Inc.  
Arctic Glacier New York Inc.  
Arctic Glacier Oregon Inc.  
Arctic Glacier Party Time Inc.  
Arctic Glacier Pennsylvania Inc.  
Arctic Glacier Rochester Inc.  
Arctic Glacier Services Inc.  
Arctic Glacier Texas Inc.  
Arctic Glacier Vernon Inc.  
Arctic Glacier Wisconsin Inc.  
Diamond Ice Cube Company Inc.  
Diamond Newport Corporation  
Glacier Ice Company, Inc.  
Ice Perfection Systems Inc.  
ICESurance Inc.  
Jack Frost Ice Service, Inc.  
Knowlton Enterprises, Inc.  
Mountain Water Ice Company  
R&K Trucking, Inc.  
Winkler Lucas Ice and Fuel Company  
Wonderland Ice, Inc.



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**APPLICATION UNDER THE *COMPANIES' CREDITORS*  
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**SERVICE LIST**  
**(as of March 31, 2017)**

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**OSLER, HOSKIN & HARCOURT LLP**  
Barristers and Solicitors  
P.O. Box 50, 100 King Street West  
1 First Canadian Place  
Toronto, ON M5X 1B8

**Marc Wasserman** (LSUC#44066M)  
Tel: 416.862.4908  
Email: mwasserman@osler.com

**Jeremy Dacks** (LSUC#41851R)  
Tel: 416.862.4923  
Email: jdacks@osler.com

**TAYLOR McCAFFREY LLP**  
9<sup>th</sup> Floor, 400 St. Mary Avenue  
Winnipeg MB R3C 4K5

**David R.M. Jackson**  
Tel: 204.988.0375  
Email: djackson@tmlawyers.com

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>McCARTHY TÉTRAULT LLP</b> Suite 5300, Box 48 Toronto Dominion Bank Tower Toronto-Dominion Centre Toronto, ON M5K 1E6  HEATHER L. MEREDITH Email: <a href="mailto:hmeredith@mccarthy.ca">hmeredith@mccarthy.ca</a>	(416) 362-1812   (416) 601-8342	(416) 868-0673	Counsel for Applicants
<b>KEVIN McELCHERAN</b> 120 Adelaide Street West Suite 420 Toronto, ON M5H 1T1  KEVIN MCELCHERAN Email: <a href="mailto:kevin@mcelcheranadr.com">kevin@mcelcheranadr.com</a>	(416) 855-0444	(647) 283-0683	Counsel for Applicants
<b>AIKINS MACAULAY &amp; THORVALDSON LLP</b> 30 – 360 Main Street Winnipeg, Manitoba R3C 4G1  G. BRUCE TAYLOR Email: <a href="mailto:gbt@aikins.com">gbt@aikins.com</a>  J.J. BURNELL Email: <a href="mailto:jjbb@aikins.com">jjbb@aikins.com</a>	(204) 957-0050   (204) 957-4669  (204) 957-4663	(204) 957-0840   (204) 957-4218  (204) 957-4285	Counsel for Applicants
<b>OSLER, HOSKIN &amp; HARCOURT LLP</b> 100 King Street West 1 First Canadian Place Suite 6100, P.O. Box 50 Toronto ON M5X 1B8  MARC WASSERMAN Email: <a href="mailto:mwasserman@osler.com">mwasserman@osler.com</a>  MICHAEL DE LELLIS Email: <a href="mailto:mdelellis@osler.com">mdelellis@osler.com</a>  MARY PATERSON Email: <a href="mailto:mpaterson@osler.com">mpaterson@osler.com</a>	(416) 362-2111   (416) 862-4908 (416) 862-5997 (416) 862-4924	(416) 862-6666	Counsel for Monitor
<b>TAYLOR McCAFFREY LLP</b> 9 <sup>th</sup> Floor, 400 St. Mary Avenue Winnipeg, Manitoba R3C 4K5  DAVID R.M. JACKSON Email: <a href="mailto:djackson@tmlawyers.com">djackson@tmlawyers.com</a>	(204) 949-1312   (204) 988-0375	(204) 957-0945   (204) 953-7178	Counsel for Monitor

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>WILLKIE FARR &amp; GALLAGHER LLP</b> 787 Seventh Avenue New York, NY 10019  MARC ABRAMS Email: <a href="mailto:mabrams@willkie.com">mabrams@willkie.com</a>  JI KIM Email: <a href="mailto:jkim@willkie.com">jkim@willkie.com</a>	(212) 728-8000  (212) 728-8200  (212) 728-8615	(212) 728-8111  (212) 728-8111  (212) 728-9615	U.S. Counsel for the Monitor
<b>ALVAREZ &amp; MARSAL CANADA INC. (MONITOR)</b> Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900, P.O. Box 22 Toronto, ON, Canada M5J 2J1  AL HUTCHENS Email: <a href="mailto:ahutchens@alvarezandmarsal.com">ahutchens@alvarezandmarsal.com</a>  MELANIE MACKENZIE Email: <a href="mailto:mmackenzie@alvarezandmarsal.com">mmackenzie@alvarezandmarsal.com</a>	(416) 847-5200  (416) 847-5159  (416) 847-5158	(416) 847-5201	Monitor
<b>GRANDVIEW ADVISORS</b> 39 Wynford Drive Don Mills, Ontario M3C 3K5  BRUCE ROBERTSON Email: <a href="mailto:bkrobertson@yahoo.com">bkrobertson@yahoo.com</a>	(416) 816-8041	(416) 446-0050	Bruce Robertson
<b>TORYS LLP</b> 79 Wellington Street West, Suite 3000 Box 270, TD Centre Toronto, Ontario M5K 1N2  TONY DEMARINIS Email: <a href="mailto:tdemarinis@torys.com">tdemarinis@torys.com</a>  SCOTT BOMHOF Email: <a href="mailto:sbomhof@torys.com">sbomhof@torys.com</a>  ADAM E. DELEAN Email: <a href="mailto:adelean@torys.com">adelean@torys.com</a>	(416) 865-0040  (416) 865-8162  (416) 865-7370  (416) 865-8232	(416) 865-7380	Counsel for CPPIB Credit Investments Inc. and West Face Capital Inc.
<b>THOMPSON DORFMAN SWEATMAN LLP</b> 2200 – 201 Portage Avenue Winnipeg, Manitoba R3B 3L3  DON DOUGLAS Email: <a href="mailto:dgd@tdslaw.com">dgd@tdslaw.com</a>  ROSS MCFADYEN Email: <a href="mailto:ram@tdslaw.com">ram@tdslaw.com</a>	(204) 957-1930  (204) 934-2466  (204)934-2378	(204) 934-0570  (204) 934-0566  (204)934-0538	Counsel for CPPIB Credit Investments Inc. and West Face Capital Inc.
<b>THOMPSON DORFMAN SWEATMAN LLP</b> 2200 – 201 Portage Avenue Winnipeg, Manitoba R3B 3L3  ROBIN KERSEY Email: <a href="mailto:rmk@tdslaw.com">rmk@tdslaw.com</a>	(204) 957-1930  (204) 934-2501	(204) 934-0570  (204) 934-0501	Counsel for certain of the Management Claimants

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>TD SECURITIES INC.</b> 66 Wellington Street West , 10 <sup>th</sup> Floor P.O. Box 1, TD Bank Tower Toronto, Ontario M5K 1A2  ATIF ZIA Email: <a href="mailto:Atif.Zia@tdsecurities.com">Atif.Zia@tdsecurities.com</a> (Vice President and Director Mergers & Acquisitions, Investment Banking)  SUNDEEP BHAKOO Email: <a href="mailto:Sundeep.Bhakoo@tdsecurities.com">Sundeep.Bhakoo@tdsecurities.com</a> (Vice President, Special Situations, Investment Banking)	(416) 307-8500   (416) 307-9921   (416) 308-7628	(416) 308-0182	TD Securities Inc.
<b>CHAITONS LLP</b> 5000 Yonge Street 10th Floor Toronto, M2N 7E9  HARVEY CHAITON Email: <a href="mailto:harvey@chaitons.com">harvey@chaitons.com</a>	(416) 222-8888   (416) 218-1129	(416) 222-8402   (416) 218-1849	Counsel for the Directors of the Applicants
<b>MCDOUGALL GAULEY LLP</b> 1500 - 1881 Scarth Street Regina, SK, Canada S4P 4K9  MICHAEL MILANI, Q.C. Email: <a href="mailto:mmilani@mcdougallgauley.com">mmilani@mcdougallgauley.com</a>	(306) 757-1641   (306) 565-5117	(306) 359-0785   (306) 359-0785	Counsel for the Trustees of Arctic Glacier Income Fund
<b>COLISEUM CAPITAL PARTNERS, L.P.</b> c/o Coliseum Capital Management, LLC One Station Place, 7 <sup>th</sup> Floor South Stamford, CT 06902  CHRIS SHACKELTON Email: <a href="mailto:cshackelton@ccap-llc.com">cshackelton@ccap-llc.com</a>	(646) 452-4141		Coliseum Capital Partners, L.P.
<b>TALAMOD MASTER FUND, LP</b> c/o Talamod Asset Management, LLC 2100 Mckinney, Suite 1425 Dallas, Texas 75201  ANDERSON FISHER Email: <a href="mailto:afisher@talamod.com">afisher@talamod.com</a>	(214) 965-9100	(214) 468-9208	Talamod Master Fund, LP
<b>DICKINSON WRIGHT LLP.</b> 222 Bay St, 18 <sup>th</sup> Floor PO Box 124 Toronto, Ontario M5K 1H1  MIKE WEINCZOK Email: <a href="mailto:mweinczok@dickinsonwright.com">mweinczok@dickinsonwright.com</a>  DAVID PREGER Email: <a href="mailto:dpreger@dickinsonwright.com">dpreger@dickinsonwright.com</a>	   (416) 777-4026   (416) 646-4606	(416) 865-1398	Counsel for US Direct Purchaser Antitrust Settlement Class

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>HARRISON PENSA LLP</b> 450 Talbot St. PO Box 3237 London, Ontario N6A 4K3  JON FOREMAN Email: <a href="mailto:jforeman@harrisonpensa.com">jforeman@harrisonpensa.com</a>	(519) 661-6775	(519) 667-3362	Counsel for the plaintiffs in the Canadian Class Action
<b>SUTTS, STROSBERG LLP</b> 600-251 Goyeau Street Windsor, Ontario N9V 6V4  HEATHER RUMBLE PETERSON Email: <a href="mailto:hrp@strosbergco.com">hrp@strosbergco.com</a>	(519) 561-6216	(519) 561-6203	Counsel for the plaintiffs in the Canadian Class Action
<b>STIKEMAN ELLIOTT LLP</b> 5300 Commerce Court West 199 Bay Street Toronto, ON M5L 1B9  LIZ PILLON Email: <a href="mailto:lpillon@stikeman.com">lpillon@stikeman.com</a>  MARTIN LANGLOIS Email: <a href="mailto:mlanglois@stikeman.com">mlanglois@stikeman.com</a>	(416) 869-5623  (416) 869-5672	(416) 947-0866	Counsel for the Purchasers, Arctic Glacier LLC, Arctic Glacier Canada Inc. and Arctic Glacier U.S.A., Inc.
<b>STIKEMAN ELLIOTT LLP</b> 5300 Commerce Court West 199 Bay Street Toronto, ON M5L 1B9  MATHEW LIBEN Email: <a href="mailto:MLiben@stikeman.com">MLiben@stikeman.com</a>	(514) 397-3115	(416) 947-0866	Counsel for Macquarie Bank Ltd.
<b>WILD LAW GROUP PLLC, AS CLASS REPRESENTATIVE FOR INDIRECT PURCHASER CLAIMANTS</b> 121 Reynolda Village, Suite M Winston-Salem, NC, U.S.A.  MATTHEW S. WILD Email: <a href="mailto:mwild@wildlawgroup.com">mwild@wildlawgroup.com</a>  JOHN M. PERRIN Email: <a href="mailto:johnmperrin@sbcglobal.net">johnmperrin@sbcglobal.net</a>			Counsel for U.S. Indirect Purchaser Class Action Plaintiffs
<b>THE HOGAN FIRM</b> 1311 Delaware Avenue Wilmington, DE 19806  DANIEL K. HOGAN Email: <a href="mailto:dkhogan@dkhogan.com">dkhogan@dkhogan.com</a>	(302) 656-7540	(302) 656-7599	Counsel for the former Vice President of Sales for Arctic Glacier (Keith Corbin)

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>MARSH CANADA LIMITED</b> 1420 One Lombard Place Winnipeg, MB R3B 0X3  COSMO RACANO Email: <a href="mailto:Cosmo.D.Racano@marsh.com">Cosmo.D.Racano@marsh.com</a>	(204) 982 6533	(204) 947-2662	MARSH Canada Limited
<b>FILLMORE RILEY</b> 1700-360 Main Street, Winnipeg, MB R3C 3Z3  WES J. BURROWS Email: <a href="mailto:wburrows@fillmoreriley.com">wburrows@fillmoreriley.com</a>  MARK NEWMAN Email: <a href="mailto:marknewman@fillmoreriley.com">marknewman@fillmoreriley.com</a>	(204) 957-8357  (204) 957-8325	(204) 954-0357  (204) 954-0325	Counsel for Desert Mountain Ice, LLC and Peggy Johnson  Counsel for Keith Burrows and Robert Nagy
<b>SOLUS ALTERNATIVE ASSET MANAGEMENT LP</b> 410 Park Avenue, 11th Floor New York, NY 10022  TOM HIGBIE Email: <a href="mailto:thigbie@soluslp.com">thigbie@soluslp.com</a>	(212) 284-4345	212-284-4320	Solus Alternative Asset Management LP
<b>FARALLON CAPITAL MANAGEMENT LLC</b> One Maritime Plaza Suite 2100 San Francisco, CA 94111  MICHAEL LINN Email: <a href="mailto:mlinn@faracap.com">mlinn@faracap.com</a>	(415) 421-2132	(415) 616-6987	Farallon Capital Management LLC
<b>OPPENHEIMER FUNDS</b> P.O. Box 5270 Denver, CO 80217-5270  12100 East Iliff Avenue, Suite 300 Aurora, CO 80014  TIM MULVIHILL Email: <a href="mailto:tmulvihill@oppenheimerfunds.com">tmulvihill@oppenheimerfunds.com</a>		(303) 768-1500	Oppenheimer Funds
<b>NATIONAL BANK FINANCIAL</b> 130 King Street West, Suite 3200 Toronto, ON M5X 2A2 FRANK FINI Email: <a href="mailto:frank.fini@nbc.ca">frank.fini@nbc.ca</a>  ALBERT BRANDSTATTER Email: <a href="mailto:albert.brandstatter@nbc.ca">albert.brandstatter@nbc.ca</a>			National Bank Financial

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>ALJ CAPITAL MANAGEMENT, LLC</b> 6300 Wilshire Blvd., Suite 700 Los Angeles, CA 90048  LARRY GILL Email: <a href="mailto:lgill@aljcapital.com">lgill@aljcapital.com</a>  SAMUEL SEKINE Email: <a href="mailto:ssekine@aljcapital.com">ssekine@aljcapital.com</a>	(323) 556-2374   (323) 556-2374	(323) 927-1806	<b>ALJ Capital Management, LLC</b>
<b>SCOGGIN CAPITAL MANAGEMENT</b> 660 Madison Avenue, 20th floor New York, NY 10065  GAUTAM DHINGRA Email: <a href="mailto:GDhingra@scogcap.com">GDhingra@scogcap.com</a>	(212) 935-3242		<b>Scoggin Capital Management</b>
<b>FULCRA ASSET MANAGEMENT INC.</b> 415-1090 West Pender St. Vancouver, BC V6E 2N7  MATT SHANDRO Email: <a href="mailto:shandro@fulcraam.com">shandro@fulcraam.com</a> MICHAEL LEUNG Email: <a href="mailto:leung@fulcraam.com">leung@fulcraam.com</a>	(604) 683-8362   (604) 688-8381 (604) 505-3573 (c)	(604) 683-8368	<b>Fulcra Asset Management Inc.</b>
<b>INDABA CAPITAL MANAGEMENT LLC</b> One Letterman Drive, Building D, Suite 700 The Presidio of San Francisco San Francisco, CA 94129  ANDREW DODGE Email: <a href="mailto:andy@indabacapital.com">andy@indabacapital.com</a>	(415) 680-1173	(415) 520-6499	<b>Indaba Capital Management LLC</b>
<b>KOTCHEN &amp; LOW LLP</b> 1745 Kalorama Rd NW, Ste. 101 Washington DC 20009  DANIEL LOW Email: <a href="mailto:dlow@kotchen.com">dlow@kotchen.com</a>  DANIEL KOTCHEN Email: <a href="mailto:dkotchen@kotchen.com">dkotchen@kotchen.com</a>	(202) 471-1995	(202) 280-1128	<b>Counsel to Martin McNulty</b>
<b>ROSS SMITH ASSET MANAGEMENT INC.</b> 155, 601 - 10th ave. SW, Calgary, AB, T2R 0B2  JULIAN KLYMOCHKO Email: <a href="mailto:jklymochko@rsam.ca">jklymochko@rsam.ca</a>	(403) 294-6894	(403) 263-9101	<b>Ross Smith Asset Management Inc.</b>



<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>CORRE PARTNERS MANAGEMENT, LLC</b> 1370 Avenue of the Americas, 29 <sup>th</sup> Floor New York, New York 10019  GEORGE STIEN, CFA Email: <a href="mailto:george.stien@correpartners.com">george.stien@correpartners.com</a>	(646) 863-7154	(917) 322-6430	Corre Partners Management, LLC
<b>UNITED STATES DEPARTMENT OF JUSTICE, ENVIRONMENTAL ENFORCEMENT SECTION, NATIONAL BANKRUPTCY COORDINATOR</b> Ben Franklin Station, P.O. Box 7611 Washington, D.C. 20044  ALAN S. TENENBAUM Email: <a href="mailto:Alan.Tenenbaum@usdoj.gov">Alan.Tenenbaum@usdoj.gov</a>	(202) 514-5409		United States Department of Justice, Environmental Enforcement Section, National Bankruptcy Coordinator
<b>UNITED STATES DEPARTMENT OF JUSTICE, ASSISTANT UNITED STATES ATTORNEY, DISTRICT OF DELAWARE</b> Nemours Building 1007 Orange Street, Suite 700 P.O. Box 2046 Wilmington, DE 19899  ELLEN W. SLIGHTS Email: <a href="mailto:Ellen.Slights@usdoj.gov">Ellen.Slights@usdoj.gov</a>	(302) 573-6590		United States Department of Justice, Assistant United States Attorney, District of Delaware
<b>INTERNAL REVENUE SERVICE</b>  CATHERINE STASKIN Email: <a href="mailto:Catherine.L.Staskin@irs.gov">Catherine.L.Staskin@irs.gov</a>	(215) 861-1509		Internal Revenue Service
<b>CALIFORNIA FRANCHISE TAX BOARD</b> P.O. Box 2952 Sacramento, CA, U.S.A.  CARISSA LYNCH Legal Counsel Email: <a href="mailto:carissa.lynch@ftb.ca.gov">carissa.lynch@ftb.ca.gov</a>	(916) 845-7835		California Franchise Tax Board
<b>CITY OF NEW YORK TAX &amp; BANKRUPTCY LITIGATION DIVISION</b> 100 Church Street New York, NY, U.S.A. 10007  ZACHARY B. KASS Assistant Corporation Counsel Email: <a href="mailto:zkass@law.nyc.gov">zkass@law.nyc.gov</a>			City of New York



<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>DAY PITNEY LLP</b> 242 Trumbull Street Hartford, CT, U.S.A.  MITCHELL HARRIS Email: <a href="mailto:mrharris@daypitney.com">mrharris@daypitney.com</a>			Counsel for Geysir Sales Corporation, Inc.
<b>DAY PITNEY LLP</b> One Audubon Street New Haven, CT 06511  JOSHUA W. COHEN Email: <a href="mailto:jwcohen@daypitney.com">jwcohen@daypitney.com</a>	(203) 752-5008	(203) 399-5854	Counsel for Geysir Sales Corporation, Inc.
<b>CALIFORNIA DEPARTMENT OF FISH AND WILDLIFE - OFFICE OF SPILL PREVENTION AND RESPONSE</b> 1700 K Street, Suite 250 Sacramento, CA, U.S.A.  JOHN HOLLAND Email: <a href="mailto:john.holland@wildlife.ca.gov">john.holland@wildlife.ca.gov</a>			California Department of Fish and Wildlife
<b>THOMPSON HINE LLP</b> 312 Walnut Street, Suite 1400, Cincinnati, OH, 45202  STEPHEN J. BUTLER Email: <a href="mailto:Steve.Butler@ThompsonHine.com">Steve.Butler@ThompsonHine.com</a>	(513) 352-6587	(513) 241-4771	Counsel for Gary Cooley
<b>BENNETT JONES LLP</b> 3400 One First Canadian Place P.O. Box 130 Toronto, Ontario M5X 1A4 Canada  JONATHAN BELL Email: <a href="mailto:bellj@bennettjones.com">bellj@bennettjones.com</a>	(416) 777-6511	(416) 863-1716	Counsel for Frank Larson
<b>COOPERSTOWN CAPITAL MANAGEMENT LLC</b> 500 Main Street, Suite 1000 White Plains, NY 10606  CHRISTOPHER MACKEY Email: <a href="mailto:cmackey@cooperstownllc.com">cmackey@cooperstownllc.com</a>	(914) 682-6854		Cooperstown Capital Management LLC

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>CHUBB INSURANCE COMPANY OF CANADA</b> 1 Adelaide Street East Toronto, ON, M5C 1V9  EILEEN REITMAIER Claims Business Consultant Email: <a href="mailto:ereitmaier@chubb.com">ereitmaier@chubb.com</a>	(416) 818-5117	(416) 488-6342	Chubb Insurance Company of Canada
<b>AIG</b> 100 South 5 <sup>th</sup> Street, Suite 400 Minneapolis, MN 55402-1212  CRAIG EHALT Email: <a href="mailto:craig.ehalt@aig.com">craig.ehalt@aig.com</a>	(612) 317-5427	(612) 313-2600	AIG
<b>COMPUTERSHARE</b> 600, 530-8th Avenue SW Calgary, AB T2P 3S8  KYLE GOULD KAREN BISCOPE SHANNON GROVER Email: <a href="mailto:Kyle.Gould@computershare.com">Kyle.Gould@computershare.com</a> Email: <a href="mailto:karen.biscope@computershare.com">karen.biscope@computershare.com</a> Email: <a href="mailto:shannon.grover@computershare.com">shannon.grover@computershare.com</a>	(403) 267-6800 (403) 267-6511 (403) 267-6569	(403) 267-6529 (403) 267-6598	Computershare
<b>CDS CLEARING AND DEPOSITORY SERVICES INC.</b> 85 Richmond Street West Toronto, ON M5H 2C9  STEEVE DASRATH Email: <a href="mailto:SDasrath@cds.ca">SDasrath@cds.ca</a>	(416) 848-1010	(416) 365-0842	CDS Clearing and Depository Services Inc.
<b>BROADRIDGE FINANCIAL SOLUTIONS, INC.</b> 5970 Chedworth Way Mississauga, ON L5R 4G5  RITA GUTIERREZ Email: <a href="mailto:Rita.Gutierrez@broadridge.com">Rita.Gutierrez@broadridge.com</a>	(905) 507-5100		Broadridge Financial Solutions, Inc.
<b>NEXUS INVESTMENT MANAGEMENT INC.</b> 111 Richmond Street West, Suite 801 Toronto, ON M5H 2G4  WILLIAM W. BERGHUIS Email: <a href="mailto:berghuis@nexusinvestments.com">berghuis@nexusinvestments.com</a>	(416) 360-0706	(416) 360-8289	Nexus Investment Management Inc.

<i>Party/Counsel</i>	<i>Telephone</i>	<i>Facsimile</i>	<i>Party Represented</i>
<b>STONE LION CAPITAL PARTNERS L.P.</b> 555 5th Avenue, 18th Floor New York, NY 10017  MATTHEW SPEAKER Email: <a href="mailto:mspeaker@stonelioncapital.com">mspeaker@stonelioncapital.com</a> BRYAN SHAPIRO Email: <a href="mailto:bshapiro@stonelioncapital.com">bshapiro@stonelioncapital.com</a>	   (212) 843-1240  (212) 843-1275	(212) 843-1376	<b>Stone Lion Capital Partners L.P.</b>  Size limitations – contact in advance of service.
<b>LAX O'SULLIVAN SCOTT LISUS LLP</b> 145 King Street West, Suite 2750 Toronto, ON M5H 1J8  SHAUN LAUBMAN Email: <a href="mailto:slaubman@counsel-toronto.com">slaubman@counsel-toronto.com</a>	(416) 360 8481		<b>E. Brodski</b>

## APPENDIX 1

**THE QUEEN'S BENCH**  
**Winnipeg Centre**

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR  
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,  
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the  
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

APPLICATION UNDER THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c C-36, AS AMENDED

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**ORDER**  
**(Stay Extension)**

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**OSLER, HOSKIN & HARCOURT LLP**  
Barristers and Solicitors  
P.O. Box 50, 100 King Street West  
1 First Canadian Place  
Toronto, ON M5X 1B8

**Marc Wasserman** (LSUC#44066M)  
Tel: 416.862.4908  
Email: mwasserman@osler.com

**Mary Paterson** (LSUC#51572P)  
Tel: 416.862.4924  
Email: mpaterson@osler.com

**TAYLOR McCAFFREY LLP**  
9<sup>th</sup> Floor, 400 St. Mary Avenue  
Winnipeg MB R3C 4K5

**David R.M. Jackson**  
Tel: 204.988.0375  
Email: djackson@tmlawyers.com

**THE QUEEN'S BENCH**  
**Winnipeg Centre**

THE HONOURABLE	)	WEDNESDAY, THE 12TH DAY
	)	
JUSTICE SPIVAK	)	OF APRIL, 2017

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR  
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND,  
ARCTIC GLACIER INC., ARCTIC GLACIER INTERNATIONAL INC. and the  
ADDITIONAL APPLICANTS LISTED IN SCHEDULE "A" HERETO

(collectively, the "APPLICANTS")

**ORDER**

**THIS MOTION** made by Alvarez & Marsal Canada Inc. in its capacity as Court-appointed Monitor of the Applicants (the "**Monitor**") for an Order (i) extending the Stay Period as defined in paragraph 30 of the Order of the Honourable Madam Justice Spivak made February 22, 2012 until December 8, 2017; (ii) approving the Twenty-Third Report of the Monitor dated November 9, 2015 (the "**Twenty-Fourth Report**") and the Twenty-Fourth Report of the Monitor dated August 30, 2016 (the "**Twenty-Fourth Report**") and the Monitor's activities as described therein; was heard this day at the Law Courts Building at 408 York Avenue, in the City of Winnipeg, in the Province of Manitoba.

**ON READING** the Notice of Motion and the Twenty-Fifth Report, and on hearing the submissions of counsel for the Monitor, counsel for the Applicants and Glacier Valley Ice Company, L.P. (together, the “**Arctic Glacier Parties**”), and ●, no one appearing for any other party although duly served as appears from the Affidavit of Service, filed:

#### **SERVICE**

1. **THIS COURT ORDERS** that the time for service of this Motion and the Twenty-Fifth Report is hereby abridged and validated such that this Motion is properly returnable today and hereby dispenses with further service thereof.

#### **STAY EXTENSION**

2. **THIS COURT ORDERS** that the Stay Period is hereby extended until December 8, 2017.

#### **MONITOR'S ACTIVITIES AND REPORTS**

3. **THIS COURT ORDERS** that the Twenty-Third Report and the Twenty-Fourth Report and the activities described therein are hereby approved.

#### **GENERAL PROVISIONS**

4. **THIS COURT HEREBY REQUESTS** the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada, the United States, including the United States Bankruptcy Court for the district of Delaware, or in any other foreign jurisdiction, to give effect to this Order and to assist the Arctic

Glacier Parties, the Monitor and their respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Arctic Glacier Parties and to the Monitor, as an officer of the Court, as may be necessary or desirable to give effect to this Order, to grant representative status to the Monitor in any foreign proceeding, or to assist the Arctic Glacier Parties and the Monitor and their respective agents in carrying out the terms of this Order.

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## **SCHEDULE "A"**

### **ADDITIONAL APPLICANTS**

Arctic Glacier California Inc.  
Arctic Glacier Grayling Inc.  
Arctic Glacier Lansing Inc.  
Arctic Glacier Michigan Inc.  
Arctic Glacier Minnesota Inc.  
Arctic Glacier Nebraska Inc.  
Arctic Glacier Newburgh Inc.  
Arctic Glacier New York Inc.  
Arctic Glacier Oregon Inc.  
Arctic Glacier Party Time Inc.  
Arctic Glacier Pennsylvania Inc.  
Arctic Glacier Rochester Inc.  
Arctic Glacier Services Inc.  
Arctic Glacier Texas Inc.  
Arctic Glacier Vernon Inc.  
Arctic Glacier Wisconsin Inc.  
Diamond Ice Cube Company Inc.  
Diamond Newport Corporation  
Glacier Ice Company, Inc.  
Ice Perfection Systems Inc.  
ICESurance Inc.  
Jack Frost Ice Service, Inc.  
Knowlton Enterprises, Inc.  
Mountain Water Ice Company  
R&K Trucking, Inc.  
Winkler Lucas Ice and Fuel Company  
Wonderland Ice, Inc.