



Notice and Statement of the Receiver
(Subsection 245(1) and 246(1) of the Bankruptcy and Insolvency Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
SAMEH SADEK also known as SAM SADEK, ST. MAHARIAL PHARMACY
INC. dba MD HEALTH PHARMACY, ST. MAHARIAL CLINIC INC., SRX
INVESTMENT INC., SHEPHERD RX PHARMACY INC. and LILIAN FAM
(collectively the “Defendants” and, individually a “Defendant”)**

The receiver hereby gives notice and declares that:

1. On September 11, 2018, the Ontario Superior Court of Justice (the “Court”) granted an order (the “Receivership Order”), pursuant to section 101 of the *Courts of Justice Act*, R.S.O. 1990, c. C.43., appointing Alvarez & Marsal Canada Inc. (“A&M”) as receiver (“Receiver”), without security, of all of the domestic assets, undertakings and properties (the “Assets”) of the Defendants,

The estimated book value of the Assets on September 11, 2018 was as follows:

	<u>Estimated Book Value</u>
Cash	\$610,000
Furniture and fixtures	TBD
Vehicles	100,000
Real Property*	4,550,000
Total Assets	<u>\$5,260,000</u>

Note: Realizable values may materially differ from the above.

*Real Property located at the following addresses:

2334 Hammond Road, Mississauga, ON

5045 Churchill Meadows Boulevard, Mississauga, ON

8 Calico Court, Georgetown, ON

2. The undersigned took possession and control of the property described above on the 11th day of September, 2018.
3. The following information relates to the receivership:

Address of insolvent person: 186 Main Street South, Brampton ON

Principal line of business: Pharmacy

Location of business: 186 Main Street South, Brampton ON

4. Amount owed by the insolvent persons to each creditor who holds security on the property described above:

No known secured creditors at this time.
5. Attached as Appendix "A" is a list of all known creditors as at the date of the receivership.
6. The Receiver's intended plan of action going forward is to:
 - Solicit listing proposals for the real property assets and list them for sale. One property is subject to a purchase and sale agreement and subject to certain conditions being waived and further due diligence on the sale agreement, the Receiver anticipates pursuing closing of that sale transaction.
 - Market all other known assets for sale including the vehicles.

7. Additional Information:

A copy of the receivership order is posted on the Receiver's website at www.alvarezandmarsal.com/mdhealth. Other public information, including court materials will be posted to this website as that information becomes available.

Contact person for Receiver:

Name: Greg Karpel
Telephone No.: (416) 847-5170
Email: gkarpel@alvarezandmarsal.com

Dated at Toronto, this 20th day of September, 2018.

**ALVAREZ & MARSAL CANADA INC.
IN ITS CAPACITY AS COURT-APPOINTED RECEIVER OF
SAMEH SADEK also known as SAM SADEK, ST. MAHARIAL PHARMACY INC. dba
MD HEALTH PHARMACY, ST. MAHARIAL CLINIC INC., SRX INVESTMENT INC.,
SHEPHERD RX PHARMACY INC. and LILIAN FAM
AND NOT IN ITS PERSONAL CAPACITY**

Per: Alan J. Hutchens
Senior Vice-President



APPENDIX "A"

	Estimated Amount
Astrazeneca Canada Inc.	TBD
Greenfield Landscaping	1,073
Allenby Gardens Home Corp	18,807
Alectra Utilities	571.65
City of Mississauga	6,136
TD Canada Trust	TBD
HSBC Bank Canada	TBD
McKesson Canada Corporation	71,606
ESI Canada	TBD
Teva Canada Limited	TBD
Maxium Financial Services Inc and CWB	TBD
Maxium Financial Inc.	
Stuart Budd & Sons Ltd.	TBD
Kohl & Fritsch Limited	TBD
STI Technologies Ltd.	TBD
Claimsecure Inc.	TBD
Cameron Stewart Lifescience Canada Inc.	TBD
May Ventanilla	TBD
Others	TBD