



July 16, 2019

To whom it may concern:

**Re: MIGU INVESTMENTS INC., MINISO CANADA INVESTMENTS INC., MINISO (CANADA) STORE INC., MINISO (CANADA) STORE ONE INC., MINISO (CANADA) STORE TWO INC., MINISO (CANADA) STORE THREE INC., MINISO (CANADA) STORE FOUR INC., MINISO (CANADA) STORE FIVE INC., MINISO (CANADA) STORE SIX INC., MINISO (CANADA) STORE SEVEN INC., MINISO (CANADA) STORE EIGHT INC., MINISO (CANADA) STORE NINE INC., MINISO (CANADA) STORE TEN INC., MINISO (CANADA) STORE ELEVEN INC., MINISO (CANADA) STORE TWELVE INC., MINISO (CANADA) STORE THIRTEEN INC., MINISO (CANADA) STORE FOURTEEN INC., MINISO (CANADA) STORE FIFTEEN INC., MINISO (CANADA) STORE SIXTEEN INC., MINISO (CANADA) STORE SEVENTEEN INC., MINISO (CANADA) STORE EIGHTEEN INC., MINISO (CANADA) STORE NINETEEN INC., MINISO (CANADA) STORE TWENTY INC., MINISO (CANADA) STORE TWENTY-ONE INC. and MINISO (CANADA) STORE TWENTY-TWO INC. (the “Company”)**

On July 12, 2019 the Company commenced proceedings (the “Proceedings”) in the Supreme Court of British Columbia (the “Court”) under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “CCAA”).

On the same day, the Court granted an order (the “Initial Order”), which provides for, among other things, a stay of proceedings against the Company until July 22, 2019 (the “Stay Period”). The Stay Period may be extended by the Court on subsequent applications by the Company. Also pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed pursuant to the CCAA as monitor (the “Monitor”) of the business and financial affairs of the Company.

Copies of the Initial Order and all materials filed in the Proceedings and a list of known creditors as at July 12, 2019 may be obtained at [www.alvarezandmarsal.com/minisocanada](http://www.alvarezandmarsal.com/minisocanada).

In accordance with the terms of the Initial Order, the Company is continuing to operate in the ordinary course of business while under protection from its creditors.

The Initial Order prohibits the Company from making payment of amounts owing up to and including July 11, 2019, other than under certain conditions as set-out in the Initial Order.

Pursuant to the Initial Order, all persons having oral or written agreements with the Company or mandates under an enactment for the supply of goods and/or services are hereby restrained until further Order of the Court from discontinuing, altering, interfering with, or terminating the supply of such goods or services as may be required by the Company provided in each case that the normal prices or charges for all such goods or services received after the Order Date are paid by the Company in accordance with normal payment practices of the Company or such other practices as may be agreed upon by the supplier or service provider and the Company and the Monitor, or as may be ordered by the Court.

To date, no claims procedure has been approved by the Court and creditors are therefore not required to file a proof of claim at this time.

If you have any questions regarding the foregoing or require further information, please consult the Monitor's website at [www.alvarezandmarsal.com/minisocanada](http://www.alvarezandmarsal.com/minisocanada). Should you wish to speak to a representative of the Monitor, please contact [minisocanada@alvarezandmarsal.com](mailto:minisocanada@alvarezandmarsal.com).

Yours very truly,

**Alvarez & Marsal Canada Inc.**

in its Capacity as Court-appointed Monitor of

**Migu Investments Inc., Miniso (Canada) Store Inc.,**

**Miniso Canada Investments Inc. and its subsidiaries**



Per: Anthony Tillman  
Senior Vice President