

COURT FILE NUMBER 1703-12765

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE EDMONTON

PLAINTIFF SERVUS CREDIT UNION

DEFENDANTS CRELOGIX ACCEPTANCE CORPORATION,  
CRELOGIX PORTFOLIO SERVICES CORP.,  
CRELOGIX CREDIT GROUP INC., KARL SIGERIST,  
NICHOLAS CARTER, MIKE MCKAY AND MICHAEL  
MILLS



DOCUMENT

**ORDER**

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I hereby certify this to be a  
true copy of the original.

  
for Clerk of the Court

**DATE ON WHICH ORDER WAS PRONOUNCED: Thursday, October 26, 2017**

**LOCATION WHERE ORDER PRONOUNCED: EDMONTON, ALBERTA**

**NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Mr. Justice R. Graesser**

UPON the application of Alvarez & Marsal Canada Inc. in its capacity as Receiver and Manager (the "Receiver") of Crelogix Acceptance Corporation ("CAC"), Crelogix Portfolio Services Corp. ("CPS") and Crelogix Credit Group Inc. ("CCG") (together, the "Company" or "Crelogix"); AND UPON having read the Third Report of the Receiver, dated and filed October 24, 2017; AND UPON hearing counsel for the Receiver and for other interested parties;

**IT IS HEREBY ORDERED AND ADJUDGED THAT:**

1. The time required for service of notice of this Application is abridged to that actually given and such notice as was given, and the manner of such service, is deemed to be good and sufficient notice of this Application.
2. The Receiver is authorized and empowered to distribute the funds collected during the months of August and September, 2017, to the parties entitled thereto, in such amounts as the Receiver in its discretion believes to be surplus to its requirements, acting reasonably, which distribution shall be subject to the terms of the Clawback Protocol scheduled to the Order of this Honourable Court granted September 11, 2017.
3. The activities of the Receiver as described in its Third Report are hereby approved.
4. The determination of the cost allocation issue as prayed for in paragraph 4 of the Application filed by the Receiver on October 24, 2017, and returnable this date is adjourned peremptorily to 2:00 pm on Friday, November 10, 2017, before the Honourable Madam Justice J. E. Topolniski.

"R. GRAESSER"

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**JUSTICE OF THE COURT OF QUEEN'S BENCH OF ALBERTA**