



Court File No. CV-16-11452-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF H.B. WHITE CANADA CORP.**

(the "**Applicant**")

**MONITOR'S CERTIFICATE
(DISCHARGE OF MONITOR AND TERMINATION OF CCAA PROCEEDINGS)**

RECITALS

- A. The Applicant obtained protection from its creditors under the Companies' Creditors Arrangement Act, R.S.C. 1985, c. C-36, as amended (the "CCAA") pursuant to the Initial Order ("**Initial Order**") of the Honourable Justice Newbould of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated July 7, 2016. The Initial Order also appointed Alvarez & Marsal Canada Inc. ("**A&M**") as monitor (the "**Monitor**") of the business and financial affairs the Applicant. The proceedings commenced by the Applicant under the CCAA will be referred to herein as the "**CCAA Proceedings**".
- B. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Discharge Order (as defined below).
- C. Pursuant to an Order of the Court dated November 30, 2016, (the "**Discharge Order**"), the Monitor may be discharged and the CCAA Proceedings may be terminated upon filing of this Monitor's Certificate with the Court.
- D. The CCAA Proceedings have been completed in accordance with the Orders of the Court and under the supervision of the Monitor.

THE MONITOR CERTIFIES the following:

1. the fees and disbursements of the Monitor and of the Monitor's counsel, Goodmans LLP, have been paid in full;
2. the Monitor has completed all distributions under the Plan;
3. the Monitor has completed all matters incidental to the termination of the CCAA Proceedings or any other matters necessary to complete the CCAA Proceedings, as detailed in the Sixth Report or as requested by the Applicant and agreed to by the Monitor; and
4. the CCAA Proceedings are hereby terminated.

This Certificate was executed by the Monitor at Toronto, Ontario on February 22, 2017 and filed.

ALVAREZ & MARSAL CANADA INC., in its capacity as Court-appointed Monitor of H.B. White Canada Corp. and not in its personal or corporate capacity

Per:



Name: Alan J. Hutchens

Title: Senior Vice-President

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.
C-36, AS AMENDED

Court File No.: CV-16-11452-00CL

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF H.B. WHITE
CANADA CORP.

	<div data-bbox="443 191 545 640"><p>ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)</p></div> <div data-bbox="578 184 610 640"><p>Proceeding commenced at Toronto</p></div> <div data-bbox="683 77 786 747"><p>MONITOR'S CERTIFICATE (Discharge of Monitor and Termination of CCAA Proceedings)</p></div> <div data-bbox="873 363 1044 720"><p>Goodmans LLP Barristers & Solicitors Bay Adelaide Centre 333 Bay Street, Suite 3400 Toronto, Canada M5H 2S7</p></div> <div data-bbox="1081 168 1146 720"><p>L. Joseph Latham LSUC#: 32326A Jesse Mighton LSUC#: 62291J</p></div> <div data-bbox="1183 480 1248 720"><p>Tel: 416.979.2211 Fax: 416.979.1234</p></div> <div data-bbox="1286 413 1318 720"><p>Lawyers for the Monitor</p></div>
--	--