Court File No. CV-15-10832-00CL

ONTARIO SUPERIOR COURT OF JUSTICE COMMERCIAL LIST

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C., 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF TARGET CANADA CO., TARGET CANADA HEALTH CO., TARGET CANADA MOBILE GP CO., TARGET CANADA PHARMACY (BC) CORP., TARGET CANADA PHARMACY (ONTARIO) CORP., TARGET CANADA PHARMACY CORP., TARGET CANADA PHARMACY (SK) CORP., and TARGET CANADA PROPERTY LLC

UNOFFICIAL TRANSCRIPT OF THE ENDORSEMENT OF THE HONOURABLE REGIONAL SENIOR JUSTICE MORAWETZ

April 26, 2017

J. Mighton for Monitor/Alvarez and Marsal Canada Inc.

J. Dacks for Target Canada Entities

I am satisfied, having reviewed the 34th Report of the Monitor that parties are working towards resolving all outstanding issues. Good faith and due diligence has been demonstrated. The extension of Stay Period to September 29, 2017 is reasonable in the circumstances.

Motion granted and order signed.

The Honourable Regional Senior Justice Morawetz