

COURT FILE NO. 1701-08853
 COURT COURT OF QUEEN'S BENCH OF ALBERTA
 JUDICIAL CENTRE CALGARY
 APPLICANT PARAGON CAPITAL CORPORATION LTD.
 RESPONDENT STARKE DOMINION LTD.
 DOCUMENT **ORDER (FINAL DISTRIBUTION, APPROVAL OF RECEIVER'S FEES AND DISBURSEMENTS, APPROVAL OF RECEIVER'S ACTIVITIES AND DISCHARGE OF RECEIVER)**



ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT **BLAKE, CASSELS & GRAYDON LLP**
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 File: 99766/10

I hereby certify this to be a true copy of the original Order
 Dated this 25 day of April 2018
 [Signature]
 for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: April 24, 2018
LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre
NAME OF JUSTICE WHO MADE THIS ORDER: Honourable Mr. Justice C.M. Jones

UPON the application (the "**Application**") of Alvarez & Marsal Canada Inc. ("**A&M**"), in its capacity as receiver or receiver and manager (the "**Receiver**") of certain Property (as such term is defined in the Order granted by the Honourable Madam Justice B. E. Romaine on January 26, 2018) for an Order for the approval of the Receiver's activities, approval of the Receiver's fees and disbursements and those of its legal counsel, and discharge of the Receiver; **AND UPON** having read the First Report of the Receiver dated April 18, 2018 (the "**First Report**"), filed, **AND UPON** having read the Affidavit of Service of Lindsay Farr sworn April 24, 2018, filed; **AND UPON HEARING** counsel for the Receiver and counsel for any other interested parties in attendance; **AND UPON** being satisfied that it is appropriate to do so;
IT IS ORDERED THAT:

1. Capitalized terms used but not otherwise defined herein shall have the meaning given to them in the First Report.
2. Service of notice of the Application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this Application, and time for service of this Application is abridged to that actually given;
3. The actions, conduct and activities of the Receiver to date, as outlined in the First Report are hereby authorized and approved.
4. The Final Statement of Receipts and Disbursements is hereby authorized and approved.
5. The Holdback and the further disbursements necessary to complete the receivership (as set out in the First Report) are hereby authorized and approved.
6. The Receiver's accounts, including the 2018 Billings and the Forecast Fees and Costs (as set out in the First Report), are hereby approved without the necessity of a formal passing of its accounts.
7. The accounts of the Receiver's legal counsel, Blake, Cassels & Graydon LLP, for its fees and disbursements, including the 2018 Billings and the Forecast Fees and Costs (as set out in the First Report), are hereby approved without the necessity of a formal assessment of its accounts.
8. On the evidence before the Court, the Receiver has satisfied its obligations under and pursuant to the terms of the Orders granted in the within proceedings up to and including the date hereof, and the Receiver shall not be liable for any act or omission on its part including, without limitation, any act or omission pertaining to the discharge of its duties in the within proceedings, save and except for any liability arising out of any in fraud, gross negligence or willful misconduct on the part of the Receiver, or with leave of the Court. Subject to the foregoing any claims against the Receiver in connection with the performance of its duties are hereby stayed, extinguished and forever barred.

9. No action or other proceedings shall be commenced against the Receiver in any way arising from or related to its capacity or conduct as Receiver, except with prior leave of this Court on notice to the Receiver, and upon such terms as this Court may direct.
10. Upon the filing with the Clerk of the Court a certificate signed by a Licensed Insolvency Trustee employed by the Receiver confirming that the Receiver has satisfied its obligations under and pursuant to the terms of the Receiver Manager Order, then the Receiver shall be discharged as Receiver of the Property, provided however, that notwithstanding its discharge herein: (a) the Receiver shall remain Receiver for the performance of such incidental duties as may be required to complete the administration of the receivership herein; and (b) the Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of the Receiver in its capacity as Receiver.
11. A&M is authorized and empowered to destroy any and all documents, accounting records, and other papers, records, and information related to the Property (collectively, the "**Records**") in its possession, on or after May 18, 2018, if such Records are not required by the Receiver, or are not requested and collected by Paragon Capital Corporation Ltd., the Property Manager or any of the current directors of Starke Dominion Ltd. prior to that date.
12. This Order must be served only upon those interested parties attending or represented at the Application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
13. Service of this Order on any party not attending the application is hereby dispensed with.



Justice of the Court of Queen's Bench of Alberta