# EXHIBIT "C"

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May 8, 2015

**By Courier** 

## OSLER

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Our Matter Number: 1159785

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FAUBOURG BOISBRIAND SHOPPING CENTRE HOLDINGS, INC. 2851 John Street, Suite 1 Markham, Ontario L3R 5R7

Attention: The President

Dear Sirs/Mesdames:

#### CCAA Proceedings of Target Canada Co. et al. (Court File No. CV-15-10832-00CL)

As you may be aware, Target Canada Co. and certain of its subsidiaries and affiliates (collectively, the "**Target Canada Entities**") filed for and were granted protection from their creditors under the Companies' Creditors Arrangement Act (Canada) (the "**CCAA**") pursuant to an Initial Order issued by Regional Senior Justice Morawetz of the Ontario Superior Court of Justice (Commercial List) on January 15, 2015 as amended and restated on February 11, 2015. We act for the Target Canada Entities in connection with these CCAA proceedings (the "**CCAA**").

Please find enclosed a Notice by Debtor Company to Disclaim or Resiliate an Agreement which is being delivered to you in connection with the CCAA Proceedings pursuant to section 32 of the CCAA.

Yours very truly,

Joshua Hurwitz

JH:

Enclosure

c: Scott Nelson and Mark Wong, *Target Canada Co.* Caroline Descours, *Goodmans LLP* Alan Hutchens, *Alvarez & Marsal Canada Inc.* Stephen Raicek, *De Grandpre Chait LLP* 

T3765

#### FORM 4

### NOTICE BY DEBTOR COMPANY TO DISCLAIM OR RESILIATE AN AGREEMENT

To: Alvarez & Marsal Canada Inc., in its capacity as court-appointed Monitor, and Faubourg Boisbriand Shopping Centre Holdings Inc./ Gestion Centre D'A Chat Faubourg Bois Briand Inc.

Take notice that

- 1. Proceedings under the Companies' Creditors Arrangement Act ("the Act") in respect of Target Canada Co., Target Canada Health Co., Target Canada Mobile GP Co., Target Canada Pharmacy (BC) Corp., Target Canada Pharmacy (Ontario) Corp., Target Canada Pharmacy Corp., Target Canada Pharmacy (SK) Corp., Target Canada Property LLC, Target Canada Pharmacy Franchising LP, Target Canada Mobile LP and Target Canada Property LP (the "Target Canada Entities") were commenced on the 15<sup>th</sup> day of January, 2015.
- 2. In accordance with subsection 32(1) of the Act, the debtor company gives you notice of its intention to disclaim or resiliate the following agreement(s):

Title of Agreement	Company	Vendor Name/Counter Party	Dated
Lease	Target Canada Co.	Faubourg Boisbriand Shopping Centre Holdings Inc./ Gestion Centre D'A Chat Faubourg Bois Briand Inc.	8/24/2005

(as assigned, amended, renewed, extended, restated, modified and/or supplemented from time to time, together with all other agreements and instruments, whether written or oral, between any of the Target Canada Entities and Faubourg Boisbriand Shopping Centre Holdings Inc./ Gestion Centre D'A Chat Faubourg Bois Briand Inc. arising out of or relating to the premises leased by Target Canada Co. at Faubourg Boisbriand, in each case as assigned, amended, renewed, extended, restated, modified and/or supplemented from time to time, the "Agreement").

- 3. In accordance with subsection 32(2) of the Act, any party to the Agreement may, within 15 days after the day on which this notice is given and with notice to the other parties to the agreement and to the Monitor, apply to court for an order that the Agreement is not to be disclaimed or resiliated.
- 4. In accordance with paragraph 32(5)(a) of the Act, if no application for an order is made in accordance with subsection 32(2) of the Act, the Agreement is disclaimed or resiliated on the 7<sup>th</sup> day of June, 2015, being 30 days after the day on which this notice has been given.

Dated at Mississauga, Ontario, on May 8, 2015.



The Monitor approves the proposed disclaimer or resiliation.

Dated at Toronto, Ontario, on May 8, 2015.

abbutcher

Monitor's representative responsible for the proceedings