

April 17, 2019

C. Burr for Constructive Receiver.
A. Slawson for Taron Warrant Corp
R.B. Bassel for Taron Trust.

April 17, 2019

On April 26, 2018 certain relief was granted
and certain issues were deferred until
later. In the intervening period the parties
present today have had discussions and
as a result, agreement was reached
on the outstanding issues.
The orders were submitted for approval
today.

The first is titled "Taron Cash Collateral
Order". Much of the relief sought relates
to administrative matters. It proposed
order simplifies the procedure to
deal with warranty claims and
is also designed such that

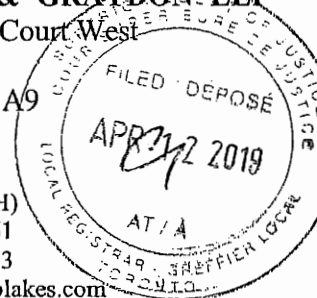
ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)
Proceeding commenced at Toronto

SUPPLEMENTAL MOTION RECORD
(Re: RETURN OF APPROVAL OF
PURCHASE PRICE ADJUSTMENTS,
FEES & TARIION CASH
COLLATERAL)
(Returnable April 17, 2019)

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Independent Counsel for Alvarez & Marsal Canada
Inc., in its capacity as both Receiver and Manager, and
Construction Lien Trustee of the assets, undertakings
and property of Urbancorp (Leslieville) Developments
Inc., Urbancorp (Riverdale) Developments Inc., and
Urbancorp (The Beach) Developments Inc.



administrative costs will be reduced.
The Receiver is satisfied that no party
will be prejudiced by the procedure
and I accept the Receiver's submission.
Notwithstanding anything in the Joint Cash
Collateral Order to the contrary, nothing
shall prevent or prejudice Terra Firma
from seeking or obtaining an order
that ~~that~~ any amount up to the
aggregate amount of the Joint Costs
must be returned to the
Constructive Receiver.

No party expressed opposition to
the form of order which is
granted.

The second requested order related
to fees of Blake, Alvarez & Tarsel,
Miller Thomson & Gowling. No
party opposed the approval of
the requested fees, which, in
my view, appear to be
reasonable in the circumstances.

The ~~sets~~ I requested fees
are approved.

Two orders have been signed
to reflect the foregoing.

[Signature] RST.