

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED
AND IN THE MATTER OF MODULAR SPACE INTERMEDIATE HOLDINGS, INC., MODULAR SPACE CORPORATION, RESUN
MODSPACE, INC., MODSPACE GOVERNMENT FINANCIAL SERVICES, INC., MODSPACE FINANCIAL SERVICES CANADA, LTD.,
RESUN CHIPPEWA, LLC AND MODULAR SPACE HOLDINGS, INC. (THE "DEBTORS")
APPLICATION OF MODULAR SPACE CORPORATION UNDER SECTION 46 OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

See 27/17

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

PROCEEDINGS COMMENCED AT TORONTO

APPLICATION RECORD
(Returnable December 27, 2016)

Volume 1 of 3

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Financial Services Canada, Ltd. and
Resun Chippewa, LLC

December 27, 2016

*I am satisfied that the proceedings
in Delaware are foreign proceedings,
that the COMI of the Canadian debtor is in
the US & thus the proceedings are
foreign main proceedings. The DIP loan order
with terms should be recognized and
is satisfied that the proceeds of the DIP
loan taken from by the Canadian debtor will
not be used to pay pre-petition debt. The
admission of the Chapter 11 is reasonable
TOR01: 6621689: v1 *date as required**

to go
25 Nov 17