

Shulha, Calvin

From: Shulha, Calvin
Sent: Wednesday, October 18, 2017 2:40 PM
To: Cal Shulha (cshulha@alvarezandmarsal.com)
Cc: Krol, Bryan
Subject: Independent Electric & Controls Ltd. - Interest in Assets
Attachments: IEC Format of Offers -Final.pdf; IEC Summary Listing by Property - Full List.pdf; Inventory 2017 10 18.pdf

Hello,

Independent Electric & Controls Ltd. (“IEC” or the “Company”) through its Court appointed receiver, Alvarez and Marsal Canada Inc. (the “Receiver”) is seeking offers on various Company assets. IEC operated as an electrical contractor specializing in electrical and instrumentation maintenance, mechanical and refrigeration services, automation and controls maintenance and major facility construction and plant expansions.

We have attached a proposal/offer format for you to submit if you are interested in doing so. Also attached a list of the Property that is available for viewing and we have also attached an inventory list maintained by IEC. The Receiver has not verified in any way the inventory on the list and it is being provided for information purposes only. The Receiver is accepting offers for the Property (including the inventory) on an “as is” where is” basis and makes no representations or warranties regarding the completeness or condition of any of the Property. Interested parties should conduct their own due diligence before submitting an offer. The Receiver notes there is no land or building available for sale.

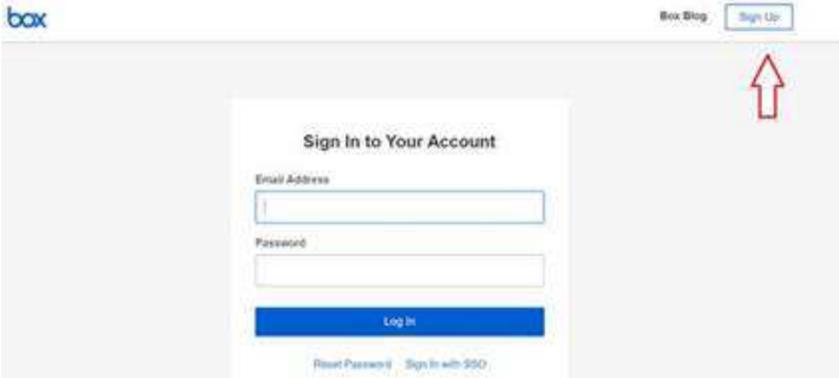
If interested, we have set up a virtual data room and uploaded an asset list with complimenting photos of the main items for sale. If you are interested in seeing what is available, you will need to sign up with an account through “Box,” please follow the steps below to gain free access of our IEC virtual data room. Once completed, please email Bryan Krol (bkrol@alvarezandmarsal.com) and request an invite, so he can grant you access to the data room.

Please note that we require that all proposals be submitted to the Receiver by **12:00 PM MDT on Monday, October 30, 2017**. Viewing of the assets for Drayton Valley and Edmonton can be done on relatively short notice. Viewing of assets in any other location will need to be coordinated through the Receiver. Please contact Bryan Krol to arrange a viewing time for Grande Prairie, Barrhead and Athabasca.

Please note that the Receiver maintains the right to choose whichever offer it considers most desirable and that the highest offer may not necessarily be chosen.

Step 1: Click on this link → <https://account.box.com/login>

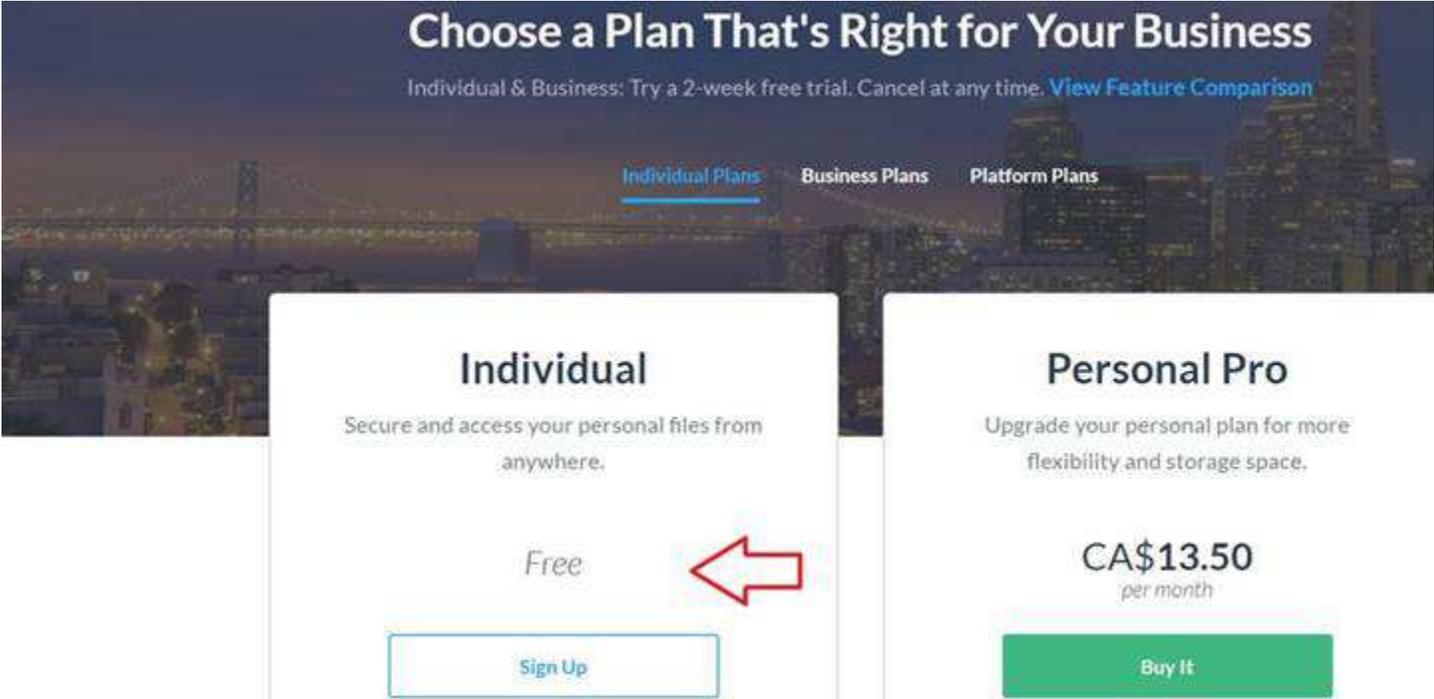
Step 2: Click on “Sign Up” on the top right corner of the page.



Step 3: click on “Individuals Plans” in the center of the screen for free access.



Step 4: Click on the “Sign Up” under the Individual plan to gain free access. Once through this step you’ll be asked to set up your credentials. Please be sure to write down your login and password in order to get back in at a later date (once you have received an invite from Bryan)



Step 5: once signed up, please email Bryan Krol (bkrol@alvarezandmarsal.com) and note your interest in viewing the material. Bryan will then send an invite through the Box application, which will be sent to your email with a link.

PLEASE NOTIFY BRYAN OF THE EMAIL YOU USED FOR THE BOX SITE AS THAT IS WHERE THE LINK WILL NEED TO BE SENT.

Thank you,

Bryan Krol
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