



**NOTICE OF STATEMENT OF RECEIVER**  
 (Subsections 245(1) and 246(1) of the Act)

**IN THE MATTER OF THE RECEIVERSHIP OF  
 CRELOGIX ACCEPTANCE CORPORATION, CRELOGIX CREDIT GROUP INC.  
 AND CRELOGIX PORTFOLIO SERVICES CORPORATION  
 (collectively, the “Company”)**

The receiver gives notice and declares that:

1. On Thursday, July 6, 2017, Alvarez & Marsal Canada Inc. became the Court-appointed receiver and manager (the “Receiver”) in respect of all the property of the Company, an insolvent person, as including but not limited to the following property:

	Estimated Book Value
Cash	\$ 18,248
Property & Equipment	794,984
Intangible Assets	88,174
Prepaid Expenses	219,068
	<hr/>
Total net book value of assets	\$ 1,120,474

**Note: Realizable values may materially differ from the above.**

2. Alvarez & Marsal Canada Inc. became the Receiver in respect of the property described above by virtue of an Order of the Court of Queen’s Bench of Alberta dated July 6, 2017 (the “Appointment Order”). For a copy of the Appointment Order, it may be found on the Receiver website at: [www.alvarezandmarsal.com/crelogix](http://www.alvarezandmarsal.com/crelogix).
3. Upon receiving the entered Appointment Order, the Receiver took possession and control of the property described above on July 6, 2017, subject to the Receiver’s rights to disclaim certain properties, if required.
4. The following information relates to the receivership:
  - a) Civic Address: 4445 Lougheed Highway, Suite 900
  - b) Principal line of business: Consumer Financing
  - c) Location of business: Burnaby, BC



d) Amounts owed by the Company to each creditor, according to the books and records as at July 6, 2017 are shown below:

<u>Name</u>	<u>Claim Amount</u>
Secured creditors (see attached listing)	\$ TBD
Unsecured creditors (see attached listing)	<u>5,122,924.07</u>
Total	<u>\$ 5,122,924.07</u>

e) The Receiver's contact is:

Alvarez & Marsal Canada Inc.  
Suite 1110, 250 6<sup>th</sup> Ave SW  
Calgary, AB T2P 3H7

Attention: Ms. Jill Strueby  
Telephone: (403) 538-7529  
Facsimile: (403) 538-7551

Dated at Calgary, Alberta this 14<sup>th</sup> day of July, 2017.

**Alvarez & Marsal Canada Inc., in its capacity as  
the Court Appointed Receiver and Manager of  
Crelogix Acceptance Corporation, Crelogix Credit Group Inc.  
and, Crelogix Portfolio Services Corporation, and not in its  
personal or corporate capacity**

Tim Reid, CA-CIRP  
Senior Vice President

Enclosure