

I hereby certify this to be a true copy of the original Order of which it purports to be a copy.



Dated this 1st day of Aug 2018

25-2332583
25-2332610
25-2335351

for Y. Zahara
Registrar at Calgary
Bankruptcy Division of the
Court of Queen's Bench of Alberta

ESTATE NUMBER

COURT

JUDICIAL CENTRE

PROCEEDINGS

APPLICANT

RESPONDENT

DOCUMENT

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

COURT OF QUEEN'S BENCH OF ALBERTA IN
BANKRUPTCY AND INSOLVENCY

CALGARY

IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF MANITOK ENERGY INC.

IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF RAIMOUNT ENERGY CORP.

IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF CORINTHIAN OIL CORP.

FREEHOLD ROYALTIES PARTNERSHIP

ALVAREZ & MARSAL CANADA INC, IN ITS CAPACITY
AS RECEIVER AND MANAGER OF MANITOK ENERGY
INC., RAIMOUNT ENERGY CORP. AND CORINTHIAN
OIL CORP.

ORDER

BLAKE, CASSELS & GRAYDON LLP
3500, 855 – 2nd Street S.W.
Calgary, AB T2P 4J8
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File Ref.: 89015/22

DATE ON WHICH ORDER WAS PRONOUNCED:

June 22, 2018

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Madam Justice
K.M. Horner

LOCATION OF HEARING:

Calgary Court Centre

UPON the application (the "**Application**") of Freehold Royalties Partnership ("**Freehold**"); **AND UPON** having read the Application, the Affidavits of Michael Stone sworn April 13, 2018 (the "**First Stone Affidavit**") and May 1, 2018, respectively, and the Affidavit of Service of Lindsay Farr sworn May 1, 2018; **AND UPON** hearing from counsel for Freehold, Alvarez & Marsal Canada Inc., in its capacity as receiver and manager (the "**Receiver**") of Manito Energy Inc., Raimount Energy Corp. and Corinthian Oil Corp. and Stream Asset Financial Manito LP;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms that are used but not defined herein shall have the meanings given to them in the Production Volume Royalty Agreement between Manito Energy Inc. and Freehold, dated June 11, 2015, which was attached as Exhibit "B" to the First Stone Affidavit.
2. The Producing Royalty is an interest in land and is the sole property of Freehold.
3. Freehold is entitled to take in-kind all Oil Volumes associated with the Producing Royalty.
4. The parties shall bear their own costs in respect of this Application.

"K.M. Horner"
Justice of the Court Queen's Bench of Alberta

AGREED AS TO ORDER GRANTED THIS
_____ **day of July, 2018.**

NORTON ROSE CANADA LLP

Per: **Howard Gorman & Aaron Stephenson,**
counsel for Alvarez & Marsal Canada Inc.

AGREED AS TO ORDER GRANTED THIS
_____ **day of July, 2018.**

STIKEMAN ELLIOTT LLP

Per: **David Price,** counsel for
Stream Asset Management Financial
Manito LP.

UPON the application (the "Application") of Freehold Royalties Partnership ("Freehold"); AND UPON having read the Application, the Affidavits of Michael Stone sworn April 13, 2018 (the "First Stone Affidavit") and May 1, 2018, respectively, and the Affidavit of Service of Lindsay Farr sworn May 1, 2018; AND UPON hearing from counsel for Freehold, Alvarez & Marsal Canada Inc., in its capacity as receiver and manager (the "Receiver") of Manito Energy Inc., Raimount Energy Corp. and Corinthian Oil Corp. and Stream Asset Financial Manito LP;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Capitalized terms that are used but not defined herein shall have the meanings given to them in the Production Volume Royalty Agreement between Manito Energy Inc. and Freehold, dated June 11, 2015, which was attached as Exhibit "B" to the First Stone Affidavit.
2. The Producing Royalty is an interest in land and is the sole property of Freehold.
3. Freehold is entitled to take in-kind all Oil Volumes associated with the Producing Royalty.
4. The parties shall bear their own costs in respect of this Application.

Justice of the Court Queen's Bench of Alberta


AGREED AS TO ORDER GRANTED THIS
_____ day of July, 2018.

NORTON ROSE CANADA LLP

Per: **Howard Gorman / Aaron Stephenson,**
counsel for Alvarez & Marsal Canada Inc.

AGREED AS TO ORDER GRANTED THIS
20th day of July, 2018.

STIKEMAN ELLIOTT LLP

Per: 
David Price, counsel for
Stream Asset Management Financial
Manito LP.