



NOTICE OF STATEMENT OF RECEIVER
 (Subsections 245(1) and 246(1) of the Bankruptcy & Insolvency Act)

**IN THE MATTER OF THE RECEIVERSHIP OF
 THE PROPERTY OF CLARIDGE CAPITAL CORP. AND CLARIDGE LIMITED
 PARTNERSHIP BY ITS GENERAL PARTNER CLARIDGE CAPITAL CORP. (THE
 “DEBTORS”).**

The Receiver gives notice and declares that:

1. On February 19, 2020, the Court of Queen’s Bench of Alberta (the “**Court**”) granted an Order the (“**Receivership Order**”) Pursuant to section 243(1) of the Bankruptcy and Insolvency Act, RSC 1985, c B-3 (the "BIA"), section 13(2) of the Judicature Act, RSA 2000, c J-2, and section 49(2) of the Law of Property Act, RSA 2000, c L-7, whereby Alvarez and Marsal Canada Inc., LIT (“**A&M**”) was appointed as receiver and manager, without security, of:
 - a) the lands and premises legally described in Schedule “C” of the Receivership Order (collectively the “**Lands**”); and
 - b) all of the Debtors’ current and future assets and undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof and all legal and beneficial interests relating thereto (the “**Collateral**”) (the Lands and Collateral form the “**Property**”).

2. The Receiver understands that the Property includes, but is not limited to:

	<u>Estimated Book Value</u>
Operating Cash	71,830
Trust Cash	67,337
Accounts Receivable	Unknown
Prepays	Unknown
Other	Unknown
	<hr/>
	\$ 139,167

Note: realizable values may materially differ from the above estimated book value.

3. A&M became the Receiver in respect of the Property described above by virtue of the Receivership Order, a copy of which may be found on the Receiver’s website at: www.alvarezandmarsal.com/strategicgroup
4. Upon receiving the entered Receivership Order, the Receiver took possession and control of the Property described above on February 19, 2020.



5. The following information relates to the receivership:
 - a) Legal Land Description: Listed in Schedule “C” of the Receivership Order.
 - b) Principal line of business: Commercial properties.
 - c) Location of business: Edmonton, Alberta
6. The consolidated amounts owed by the Debtor’s to each creditor, according to books and records as at February 19, 2020 is \$7,017,649 (see attached creditor listing).
7. The Receiver’s contact is:

Alvarez & Marsal Canada Inc.
Suite 1110, 250 6th Ave SW
Calgary, AB T2P 3H7
Facsimile: (403) 538-7551
Email: albertaproperties@alvarezandmarsal.com
8. To date, no claims procedure has been approved by the Court that instructs creditors to prove their claims against the Debtor. As a result, creditors are not required to file a proof of claim with the Receiver at this time. The Receiver will notify each known creditor if a claims procedure order has been granted by the Court that instructs creditors to prove their claim(s).

Dated at Calgary, Alberta this 28^h day of February, 2020.

**Alvarez & Marsal Canada Inc., in its capacity as
the Court Appointed Receiver of the Property and not in its personal or corporate capacity**

A handwritten signature in black ink, appearing to read 'CR' followed by a flourish.

Cassie Riglin, CPA, CA, CIRP, LIT
Senior Vice President

Enclosure

**IN THE MATTER OF THE RECEIVERSHIP OF
THE PROPERTY OF CLARIDGE CAPITAL CORP. AND CLARIDGE LIMITED PARTNERSHIP BY ITS GENERAL PARTNER CLARIDGE CAPITAL CORP. (THE “DEBTORS”).
DESCRIBED IN SCHEDULE “C” OF THE
RECEIVERSHIP ORDER**

Preliminary List of Creditors as at February 19, 2020 as submitted by the Debtors without Admission as to any Liabilities or Privilege Herein Shown

Creditors	Address	City	Province / State	Postal Code	Country	Amount Outstanding
MCAP Financial Corporation	400, 200 King Street W	Toronto	ON	M5H 3T4	Canada	\$ 6,742,922
Total secured creditors						\$ 6,742,922
Creditors	Address	City	Province / State	Postal Code	Country	Amount Outstanding
Strategic Realty Management Corp.	400, 630 8 Ave SW	Calgary	AB	T2P 1G6	Canada	\$ 140,597
ThyssenKrupp Elevator (Canada) Limited	1, 410 Passmore Ave	Toronto	ON	M1V 5C3	Canada	\$ 1,166
Epcor	PO Box 500	Edmonton	AB	T5J 3Y3	Canada	\$ 14,870
Laser Clean Ltd o/a Don's Power Vac.	16690 113 Ave NW	Edmonton	AB	T5M 2X3	Canada	\$ 221
Home Depot	PO Box 4609 Stn A	Toronto	ON	M5W 4Z5	Canada	\$ 1,471
BML Monitoring	200 - 10130 103 St NW	Edmonton	AB	T5J 3N9	Canada	\$ 378
Shaw Cable	PO Box 2468 Stn M	Calgary	AB	T2P 4Y2	Canada	\$ 600
Alberta Residential Landlord Association	208 - 10544 106 St NW	Edmonton	AB	T5H 2X6	Canada	\$ 385
4 - Way Electrical Services Ltd.	17003 110 St	Edmonton	AB	T5X 3J4	Canada	\$ 284
Protocol Mechanical Inc.	117 Foxboro Terrace	Sherwood Park	AB	T8A 6C8	Canada	\$ 378
CFI Custom Floors Inc.	12118 154 St	Edmonton	AB	T5V 1J2	Canada	\$ 33,542
Hudson Energy Canada Corp.	PO Box 2591 Station M	Calgary	AB	T2P 0A3	Canada	\$ 7,333
Altus Group Limited	126 Don Hillock Drive	Aurora	ON	L4G 0G9	Canada	\$ 683
GUNN Consultants Inc.	166 1020 Mainland St	Vancouver	BC	V6B 2T5	Canada	\$ 324
Frontline Shoppers Inc.	10369 78 Ave NW	Edmonton	AB	T6E 6T3	Canada	\$ 366
Trail Appliances	9880 - 47 Avenue	Edmonton	AB	T6E 5P3	Canada	\$ 5,590
The Jansen Group	53101 SH 779 PO Box 2860	Stony Plain	AB	T7Z 1Y3	Canada	\$ 9,358
Harlow Pest and Sanitation Control Ltd.	Knottwood Station PO Box 55087	Edmonton	AB	T6K 4C5	Canada	\$ 179
846634 Alberta Ltd. o/a Magic Wand Carpet	29 Linksvie Cove	Spruce Grove	AB	T7X 4A6	Canada	\$ 1,927
Gritworx Inc.	6104 82 Ave NW	Edmonton	AB	T6B 0E7	Canada	\$ 1,005
Government of Canada CFMWS Lookout	4210 Labelle Street	Ottawa	ON	K1A 0K2	Canada	\$ 910
Revill Property Services Inc.; o/a Revil	3 Vaudeville Dr	Toronto	ON	M8W 0B5	Canada	\$ 4,000
ROLY Neri Cleaning Company Ltd.	11720 89 St. NW	Edmonton	AB	T5B 3V5	Canada	\$ 8,636
Garry S Hauck	16669 113 Ave NW	Edmonton	AB	T5M 2X2	Canada	\$ 2,835
Mayan & Son Painting	3603, 10 Ave NW	Edmonton	AB	T6L 2L2	Canada	\$ 4,473
Drywall & Reno Experts Inc.	13932 - 137 St	Edmonton	AB	T6V 1X3	Canada	\$ 15,881
Alarmtel Security Inc.	2808 45 Ave	Vernon	BC	V1T 3N4	Canada	\$ 158
Advanced Gutter Services	200 - 10735 107 Ave NW	Edmonton	AB	T5H 0W6	Canada	\$ 7,413
Milhouse Painting	6444 157 Ave NW	Edmonton	AB	T5Y 2N5	Canada	\$ 9,765
Total unsecured creditors						\$ 274,727
Total creditors						\$ 7,017,649