

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED**

AND

**IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
LYDIAN INTERNATIONAL LIMITED**

Applicant

**CERTIFICATE OF ALVAREZ & MARSAL CANADA INC. AS THE COURT-APPOINTED
MONITOR OF THE APPLICANTS**

(CCAA Termination)

All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Order of the Honourable Mr. Chief Justice Morawetz made in these proceedings on June 29, 2020 (the "**Sanction and Implementation Order**").

Pursuant to paragraph 30 of the Sanction and Implementation Order, Alvarez & Marsal Canada Inc. ("**A&M**"), solely in its capacity as Court-appointed monitor (the "**Monitor**") of the Applicants, delivers to the Applicants this certificate and hereby certifies that


1. The Monitor has received written confirmation (the "**Notice**") from Lydian International Limited ("**Lydian International**") that the Remaining Post-Implementation Date Expenses should be disbursed to the parties with Remaining Post-Implementation Date Expenses, in accordance with Schedule "A" to the Plan.
2. The Monitor has paid all Remaining Post-Implementation Date Expenses in accordance with the Notice and has transferred any remaining funds in the Post-Implementation Date Expenses Reserve to Restructured Lydian.
3. The Monitor is filing this Certificate in accordance with section 6.4 of the Plan confirming that the CCAA Termination Date has occurred on March 30, 2021.

4. Upon the filing of this Certificate, the within CCAA proceedings in respect of Lydian International shall be terminated and A&M shall be discharged as Monitor.
5. This Certificate will be filed with the Court and posted on the website maintained by the Monitor.

DATED at the City of Toronto, in the Province of Ontario, this 30th day of March, 2021 at 8:45 a.m.

ALVAREZ & MARSAL CANADA INC.,
solely in its capacity as Court-appointed
Monitor of the Applicant and not in its
personal or corporate capacity

By:


Name: ALAN HUTCHENS
Title: SENIOR VICE-PRESIDENT