



COURT FILE NUMBER 25-2332583
25-2332610
25-2335351

COURT COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY
AND INSOLVENCY

JUDICIAL CENTRE CALGARY

PROCEEDINGS IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF MANITOK ENERGY INC.

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF RAIMOUNT ENERGY CORP.

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A
PROPOSAL OF CORINTHIAN OIL CORP.

DOCUMENT **ORDER**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

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File No. 1001023920
Box No. 39

DATE ON WHICH ORDER WAS PRONOUNCED: July 10, 2020

NAME OF JUDGE WHO MADE THIS ORDER: Romaine J.

LOCATION OF HEARING: Calgary, Alberta

I hereby certify this to be a true copy of
the original **ORDER**
Dated this 10 day of JULY 2020

for Clerk of the Court

UPON the Application of Alvarez & Marsal Canada Inc. in its capacity as the receiver and manager (**Receiver**) of Manitok Energy Inc. (**Manitok**) and Raimount Energy Corp. (**Raimount**); **AND UPON** reviewing the Ninth through Fourteenth Reports of the Receiver; **AND UPON** reviewing the orders filed in these proceedings on January 18, 2019 (**Persist SAVO**), April 12, 2019 and October 17, 2019; **AND UPON** hearing from counsel for the Receiver and any other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of this application and all supporting materials is abridged, if necessary, and service of this application and all supporting materials is deemed good and effective.
2. The Receiver is hereby authorized to make the following distributions from the holdback established under paragraph 12(c)(ii) of the Persist SAVO (**Municipal Tax Holdback**):
 - (a) To Kneehill County, in the amount of \$357,540.45;
 - (b) To Clearwater County, in the amount of \$465,748.56;
 - (c) To the County of Taber, in the amount of \$22,757.82;
 - (d) To Wheatland County, in the amount of \$381,063.73; and
 - (e) To Rockyview County, in the amount of \$63,824.31.
3. Any distribution made in accordance with paragraph 2 herein shall fully and finally satisfy all claims by the municipality receiving such distribution by, through or against the Receiver and the estates of Manitok and Raimount, or otherwise arising from the interests of the Receiver, Manitok or Raimount in property within such municipality.
4. The undistributed remainder of the Municipal Tax Holdback shall be released to become general estate funds.
5. The portion of the holdback described under paragraph 12(c)(i) of the Persist SAVO (**Ferrier Holdback**) that was not distributed in accordance with the Fourth Interim Distribution Order, filed October 16, 2019, shall be released to become general estate funds.
6. The Receiver is hereby authorized to make an interim distribution in the amount of \$2,402,000.00 to National Bank of Canada and the Alberta Energy Regulator in accordance with the Distribution Agreement to which they are parties, as described in the Receiver's Eleventh Report.
7. Pending further order, \$94,957.59 of general estate funds shall be held by the Receiver and not distributed in recognition of asserted post-filing claims by Canadian Natural Resources Limited, the managing partner of Canadian Natural Resources and Canadian Natural Resources Northern Alberta Partnership.
8. The Tenth through Fourteenth Reports of the Receiver and the actions taken by the Receiver as described therein are hereby approved.

9. The Receiver's interim statement of receipts and disbursements through to June 3, 2020, including receipts and disbursements previously approved, as described in the Fourteenth Report of the Receiver, is hereby approved.
10. The fees and expenditures of the Receiver and Receiver's legal counsel (including the Receiver's two sets of conflict counsel) between May 1, 2019 and April 30, 2020 are hereby approved.



J.C.Q.B.A.