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|---|--|---------------|
| COURT FILE NUMBER | 25-2332583 25-2332610 25-2335351 | Clerk's Stamp |
| COURT | COURT OF QUEEN'S BENCH OF ALBERTA | |
| JUDICIAL CENTRE | CALGARY | |
| PROCEEDING | <p>IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF MANITOK ENERGY INC.</p> <p>IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF RAIMOUNT ENERGY CORP.</p> <p>IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF CORINTHIAN OIL CORP.</p> | |
| APPLICANT | ALVAREZ & MARSAL CANADA INC., IN ITS CAPACITY AS THE COURT-APPOINTED RECEIVER AND MANAGER OF MANITOK ENERGY INC. AND RAIMOUNT ENERGY CORP | |
| DOCUMENT | <p>APPROVAL AND VESTING ORDER</p> <p>(Sale by Receiver)</p> | |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | <p>Norton Rose Fulbright Canada LLP 3700, 400 - 3rd Avenue S.W. Calgary AB T2P 4H2</p> <p>Telephone (403) 267-8144 / (403) 267-8193 Facsimile (403) 264-5973 File No. 1001023920 Attention: Howard Gorman Q.C. / Aaron Stephenson</p> | |

DATE ON WHICH ORDER WAS PRONOUNCED: January 18, 2019

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary Courts Centre

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Madam Justice B.E.C. Romaine

UPON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as the Court-appointed receiver and manager (the "**Receiver**") of the assets, undertakings and properties of Raimount Energy Corp. (the "**Debtor**") for an order approving the sale transaction (the "**Transaction**") contemplated by a purchase and sale agreement dated January 7 2019 (the "**Purchase and Sale Agreement**") between the Receiver as vendor and Tantalus Energy Corp. as purchaser (the "**Purchaser**"), which Purchase and

Sale Agreement is appended as Appendix C to the Sixth Report of the Receiver dated January 7, 2019 (the "**Report**"), and vesting in the Purchaser the Debtor's right, title and interest in and to the Purchased Assets (as defined below);

AND UPON HAVING READ the order appointing the Receiver dated February 20, 2018 (the "**Receivership Order**"), the Application of the Receiver, filed, the Report, filed, and other materials filed in the within proceedings; **AND UPON HAVING READ** the Affidavit of Service of • sworn •, 2019, filed; **AND UPON HEARING** the submissions of counsel for the Receiver, National Bank of Canada, the Purchaser, the Alberta Energy Regulator ("**AER**"), and any other parties who may be present; **AND UPON NOTING** no one appearing for any other person on the service list;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1 All capitalized terms in this Order and the Appendices that are not otherwise defined herein shall have the meaning ascribed to them in the Purchase and Sale Agreement.

2 Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.

APPROVAL OF TRANSACTIONS

3 The Transaction and Purchase and Sale Agreement are hereby approved, and the execution of the Purchase and Sale Agreement by the Receiver is hereby approved. The Receiver is hereby authorized and directed to take such additional steps and execute such additional documents as may be necessary or desirable for the completion of the Transaction or for the conveyance of the Purchased Assets (as defined below) to the Purchaser.

VESTING OF PROPERTY

4 Upon the delivery of a Receiver's certificate to the Purchaser substantially in the form set out in **Schedule "A"** hereto (the "**Receiver's Certificate**"), subject to approval of the transfer of applicable licenses, permits and approvals by AER, and to the permitted encumbrances, caveats, easements and restrictive covenants listed on **Schedule "B"** hereto (the "**Permitted Encumbrances**"), all of the Debtor's right, title and interest in and to the Assets described in the Purchase and Sale Agreement, including the Leases, Lands, Wells, Facilities and Pipelines listed on **Schedule "C"** hereto (collectively, the "**Purchased Assets**"), shall vest absolutely in the name of the Purchaser, free and clear of and from any and all security interests (whether contractual, statutory, or otherwise), hypothecs, caveats,

mortgages, trusts or deemed trusts (whether contractual, statutory, or otherwise), liens, executions, levies, charges, or other financial or monetary claims, assignments, actions, taxes, judgments, writs of execution, disputes, debts, debentures, easements, covenants or other rights, limitations or restrictions of any nature whatsoever including, without limitation, any rights or interests of any creditors of the Debtor, whether or not they have attached or been perfected, registered or filed and whether secured, unsecured or otherwise, whether liquidated, unliquidated or contingent (collectively, the “**Claims**”) including, without limiting the generality of the foregoing:

- (a) any encumbrances or charges created by the Receivership Order or any other Orders granted in these proceedings;
- (b) all charges, security interests or claims evidenced by registrations pursuant to (i) the *Personal Property Security Act* (Alberta) (the “**PPSA**”); (ii) the *Land Titles Act* (Alberta) (the “**LTA**”) and the *Mines and Minerals Act* (Alberta) (the “**MMA**”) including without limitation the instruments listed in **Schedule “D”** hereto; or (iii) any other personal or real property registry system; and
- (c) all other claims other than the Permitted Encumbrances

(all of which are collectively referred to as the “**Encumbrances**”). For greater certainty, this Court orders that all of the Encumbrances affecting or relating to the Purchased Assets are hereby expunged, vacated, ordered removed and discharged as against the Purchased Assets.

5 The Receiver is hereby authorized and directed to execute for and on behalf of the Debtor all conveyances, assignments, transfers, novations, notices of assignment and other documents necessary or desirable in order to convey, assign and transfer title to the Purchased Assets to the Purchaser and to novate the Purchaser into any contracts, licenses, permits, approvals or authorizations included in the Purchased Assets.

6 For the purposes of determining the nature and priority of Claims, the net proceeds from the sale of the Purchased Assets (to be held in an interest bearing trust account by the Receiver) shall stand in the place and stead of the Purchased Assets, and from and after the delivery of the Receiver’s Certificate all Claims and Encumbrances shall attach to the net proceeds from the sale of the Purchased Assets with the same priority as they had with respect to the Purchased Assets immediately prior to the sale, as if the Purchased Assets had not been sold and remained in the possession or control of the person having that possession or control immediately prior to the sale, including without limitation in respect of any amounts or obligations accrued up to the Effective Date under any Crown or freehold mineral leases, surface leases or access rights, royalties, municipal property taxes, linear taxes (in the latter case, to the extent that such taxes would otherwise constitute a Claim against the Assets), or for amounts accrued under Permitted Encumbrances contemplated by paragraphs (m) and (q) prior to the Effective Date, and any

defaults under any leases, access rights or royalty contracts, up to the Effective Date, shall be deemed, as against the Purchaser and the counterparty thereto, to be cured.

7 The Purchaser shall, by virtue of the completion of the Transaction, have no liability of any kind whatsoever in respect of any Claims against the Debtor.

8 The Debtor and all persons who claim by, through or under the Debtor in respect of the Purchased Assets, save and except for the persons entitled to the benefit of the Permitted Encumbrances, shall stand absolutely barred and foreclosed from all estate, right, title, interest, royalty, rental and equity of redemption of the Purchased Assets and, to the extent that any such persons remains in possession or control of any of the Purchased Assets, they shall forthwith deliver possession thereof to the Purchaser.

9 The Purchaser shall be entitled to enter into and upon, hold and enjoy the Purchased Assets for its own use and benefit without any interference of or by the Debtor, or any person claiming by or through or against the Debtor.

10 Immediately after the closing of the Transaction, the holders of the Permitted Encumbrances shall have no claim whatsoever against the Receiver or the Debtor.

11 The Receiver is to file with the Court a copy of the Receiver's Certificate, forthwith after delivery thereof to the Purchaser.

12 Upon the delivery of the Receiver's Certificate, and upon the filing of a certified copy of this Order, together with any applicable registration fees, the Registrar or Registrars under the LTA, the Department of Energy and the Minister of Energy of Alberta, and all other government ministries and authorities in Alberta, respectively, exercising jurisdiction with respect to or over the Purchased Assets (collectively, the "**Governmental Authorities**"), as applicable, are hereby authorized, requested, and directed to (in each case as applicable):

- (a) enter the Purchaser as the owner, lessee, and/or licensee of the Purchased Assets;
- (b) cancel the existing Certificates of Title to the Purchased Assets and issue new Certificates of Title for the Purchased Assets, in the name of the Purchaser;
- (c) delete and expunge from the existing title documents concerning the Purchased Assets all applicable Claims other than Permitted Encumbrances; and

(d) register such transfers, discharges, discharge statements, or conveyances, as may be required to convey clear title to the Purchased Assets to the Purchaser, subject only to the Permitted Encumbrances.

13 Presentment of this Order and the Receiver's Certificate shall be the sole and sufficient authority for the Governmental Authorities to effect the registration of transfers, discharges, discharge statements or conveyances as may be required to convey clear title to the Purchased Assets to the Purchaser.

14 This Order shall be registered and the steps set out in paragraph 12 of this Order shall be carried out by the applicable Registrar and/or Governmental Authorities notwithstanding the requirements of the applicable federal and/or provincial legislation, including the LTA, and notwithstanding that the appeal period in respect of this Order has not elapsed.

15 Pursuant to clause 7(3)(c) of the *Canada Personal Information Protection and Electronic Documents Act* and section 20(c) of the *Alberta Personal Information Protection Act*, the Receiver is authorized and permitted to disclose and transfer to the Purchaser all human resources and payroll information in the Debtor's records pertaining to the Debtor's past and current employees, including personal information of those employees listed in the Purchase and Sale Agreement. The Purchaser (or its nominee) shall maintain and protect the privacy of such information and shall be entitled to use the personal information provided to it in a manner which is in all material respects identical to the prior use of such information by the Debtor.

16 Notwithstanding:

- (a) the pendency of these proceedings; and
- (b) the bankruptcy of the Debtor,

the vesting of the Purchased Assets in the Purchaser pursuant to this Order shall be binding on any trustee in bankruptcy that may be appointed in respect of the Debtor and shall not be void or voidable by creditors of the Debtor, nor shall it constitute nor be deemed to be a settlement, fraudulent preference, assignment, fraudulent conveyance, transfer at undervalue, or other reviewable transaction under the *Bankruptcy and Insolvency Act* (Canada) (the "**BIA**") or any other applicable federal or provincial legislation, nor shall it constitute oppressive or unfairly prejudicial conduct pursuant to any applicable federal or provincial legislation.

17 The Receiver, the Purchaser and any other interested party, shall be at liberty to apply for further advice, assistance and directions as may be necessary in order to give full force and effect to the terms of this Order and to assist and aid the parties in closing and implementing the Transaction.

LICENSE TRANSFER PROCESS

~~18 The Court declares that the Receiver is not required to comply with or perform and is not liable for abandonment, reclamation and remediation obligations under the *Oil and Gas Conservation Act*, RSA 2000, c O-6 (“**OGCA**”) or the *Pipeline Act*, RSA 2000, c P-15 (the “**Pipeline Act**”) in relation to any wells, pipelines, facilities and sites in which the Debtor has an interest that were renounced by the Receiver pursuant to section 14.06(4)(c) of the BIA the (the “**Renounced PNG Assets**”).~~

~~19 The Court declares that the AER, in exercising its authority to approve, deny or impose conditions upon any transfer of the Debtor’s AER licences pursuant to sections 24(1), 24(2), and 106(3) of the OGCA, sections 18(1), 18(3) and 51 of the PA, Articles 4, 6, 8 and 10 of Directive 006: Licensee Liability Rating (LLR) Program and License Transfer Process (“**Directive 006**”), or otherwise, shall not consider the deemed asset values and deemed liabilities associated with the Renounced PNG Assets for the purposes of calculating the liability management rating (“**LMR**”) of the Debtor either before or after the transfer, and shall not consider any of the following:~~

- ~~(a) any obligation of the Debtor to pay a security deposit under section 5 of Directive 006 or section 8 of Appendix II to Directive 006 or under the OGCA or Pipeline Act;~~
- ~~(b) any failure of the Debtor, or the Receiver to comply with orders, including abandonment orders, issued from time to time by the AER with respect to the Renounced PNG Assets or provide security deposits therefor;~~
- ~~(c) the renunciation by the Receiver pursuant to section 14.06(4) of the BIA of Renounced PNG Assets;~~
- ~~(d) the compliance record of the Debtor, its directors, officers, employees, security holders and agents, prior to the pronouncement of the Receivership Order, other than with respect to any legitimate health, safety and environmental matters associated with the Purchased Assets licensed under the OGCA or Pipeline Act that are subject to a license transfer application by the Receiver and/or Purchaser pursuant to the Purchase and Sale Agreement;~~
- ~~(e) the Debtor’s status under the AER’s Directive 019 – Compliance Assurance or any successor thereof, including whether or not the Debtor is in a “Global Refer” or “Refer” status; or~~
- ~~(f) any outstanding debt owed by the Debtor to the Crown, the AER, or to the AER to the account of the “orphan fund” (as that term is defined in the OGCA), including but not limited to any administrative fees, any orphan well fund levy, the costs of suspension, abandonment or reclamation, or any other fee, levy, deposit, fine, penalty or charge of any kind whatsoever~~

~~(collectively, the “Debtor Characteristics”), provided that section 19(d) shall not have precedential effect on or bind this Court with respect to any application by the Receiver for an approval and vesting order other than with respect to the Transaction.~~

~~20 The Court directs that, in determining whether to approve or deny any application to transfer licenses under the OGCA and/or Pipeline Act, the AER shall not consider or take into account the Debtor Characteristics or any other factors that are similar in form and/or substance to them, or impose as a condition to any approval of said applications an obligation that the Debtor or the Receiver make payments or take actions to rectify the Debtor Characteristics, or any conditions similar in form or substance to them.~~

~~21 The Court directs that the AER shall make a determination on any application to it to approve transfers of licenses by the Receiver or the Purchaser in connection with the Transaction (a “License Transfer Application”) within five (5) business days following the expiry of the thirty (30) day notice of application period in respect of such License Transfer Application, provided that in the event that a party files a statement of concern in respect of such License Transfer Application, then the AER will communicate to the Receiver and Purchaser within five (5) business days following a final determination by the AER or any other body contemplated by the Alberta Energy Regulator Rules of Practice, AR 99/2013 of the determination on the License Transfer Application.~~

~~22 The Court directs that any refusal by the AER to process or approve a license transfer request pursuant to the Sales Process (as defined in the Report) shall be accompanied by written reasons, explaining in reasonable detail the basis for such refusal.~~

MISCELLANEOUS MATTERS

18 ~~23~~ This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order and to assist the Receiver and its agents in carrying out the terms of this Order. All courts, tribunals regulatory and administrative bodies are hereby respectfully requested to make such orders as to provide such assistance to the Receiver, as an officer of this Court, as may be necessary or desirable to give effect to this Order or to assist the Receiver and its agents in carrying out the terms of this Order.

19 ~~24~~ This Order must be served only upon those interested parties attending or represented at the within application and service may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.

20 ~~25~~ Service of this Order on any party not attending this application is hereby dispensed with.

21 ~~26~~ Any party affected by this Order may, at any time, apply to this Honourable Court for advice and direction in relation to the discharge of their duties under this Order.

J.C.Q.B.A.

Schedule "A"

Form of Receiver's Certificate

| | | |
|---|---|---------------|
| COURT FILE NUMBER | 25-2332583 25-2332610 25-2335351 | Clerk's Stamp |
| COURT | COURT OF QUEEN'S BENCH OF ALBERTA | |
| JUDICIAL CENTRE | CALGARY | |
| PROCEEDING | IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF MANITOK ENERGY INC. IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF RAIMOUNT ENERGY CORP. IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF CORINTHIAN OIL CORP. | |
| APPLICANT | ALVAREZ & MARSAL CANADA INC., IN ITS CAPACITY AS THE COURT-APPOINTED RECEIVER AND MANAGER OF MANITOK ENERGY INC. AND RAIMOUNT ENERGY CORP | |
| DOCUMENT | RECEIVER'S CERTIFICATE | |
| ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT | Norton Rose Fulbright Canada LLP 3700, 400 – 3 rd Avenue S.W. Calgary AB T2P 4H2 Telephone (403) 267-8144 / (403) 267-8193 Facsimile (403) 264-5973 File No. 1001023920 Attention: Howard Gorman Q.C. / Aaron Stephenson | |

RECITALS

A. Pursuant to an Order of the Honourable Madam Justice K.M. Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**"), dated February 20, 2018, Alvarez & Marsal Canada Inc. was appointed as the receiver and manager (the "**Receiver**") of the assets, undertakings and properties of Raimount Energy Corp. (the "**Debtor**").

B. Pursuant to an Order of the Honourable Madam Justice B.E.C. Romaine of the Court dated January 18, 2019, the Court approved the Transaction and the Purchase and Sale Agreement dated as of January 7, 2019 (the "**Purchase and Sale Agreement**") between the Debtor by the Receiver as seller

and Tantalus Energy Corp. (the "**Purchaser**") and issued an Order vesting in the Purchaser the Debtor's right, title and interest in and to the Assets (as defined in the Purchase and Sale Agreement), which vesting is to be effective upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Assets; (ii) the conditions to Closing as set out in Sections 3.2, 3.3 and 3.4 of the Purchase and Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Purchase and Sale Agreement.

THE RECEIVER CERTIFIES the following:

1. The Purchaser has paid and the Receiver has received the Purchase Price for the Purchased Assets payable on the Closing Date pursuant to the Purchase and Sale Agreement;
2. The conditions to Closing as set out in Sections 3.2, 3.3 and 3.4 of the Purchase and Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at [Time] on ●, 2019.

ALVAREZ & MARSAL CANADA INC., in its capacity as Receiver and Manager of the assets, undertakings, properties of Raimount Energy Corp., and not in its personal capacity
Per:

Per: _____

Name:

Title:

Schedule "B"

Permitted Encumbrances

Permitted Encumbrances consist of the following (with capitalized terms having the definitions given to them in the Purchase and Sale Agreement):

- (a) all encumbrances, overriding royalties, net profits interests and other burdens identified in Schedule "A" to the Purchase and Sale Agreement;
- (a) any Rights of First Refusal or any similar restriction applicable to any of the Assets;
- (b) the requirement to receive any consent applicable to the Transaction;
- (c) the terms and conditions of the Title Documents, including the requirement to pay any rentals or royalties to the grantor thereof to maintain the Title Documents in good standing and any royalty or other burden reserved to the grantor thereof or any gross royalty trusts applicable to the grantor's interest in any of the Title Documents;
- (d) the terms and conditions of the Contracts relating to the Assets;
- (e) defects or irregularities of title as to which the relevant statute(s) of limitations or prescription would bar any attack or claim against Vendor's Interest;
- (f) the right reserved to or vested in any grantor, Governmental Authority or other public authority by the terms of any Title Document or by Applicable Law to terminate any Title Document;
- (g) liens securing taxes not yet due and payable;
- (h) easements, right of way, servitudes or other similar rights in land, including rights of way and servitudes for highways, railways, sewers, drains, gas and oil pipelines, gas and water mains, electric light, power, telephone or cable television conduits, poles, wires or cables;
- (i) taxes on Petroleum Substances or the income or revenue therefrom, unless specifically excluded and governmental restrictions on production rates from the Wells or on operations being conducted on the Lands or otherwise affecting the value of any of the Assets;
- (j) any obligation of Raimount or Vendor to hold any portion of its interest in and to any of the Assets in trust for Third Parties;
- (k) the right reserved to or vested in any municipality, Governmental Authority or other public authority to control or regulate any of the Assets in any manner, including any directives or notices received from any municipality, Governmental Authority or other public authority pertaining to the Assets;
- (l) undetermined or inchoate liens incurred or created as security in favour of any Person with respect to the development or operation of any of the Assets, as regards Vendor's or Raimount's share of the costs and expenses thereof which are not due or delinquent as

of the date hereof or, if then due or delinquent are being contested in good faith by Vendor and Vendor holds reasonable reserves in respect thereof to make such payments to the extent required;

- (m) the reservations, limitations, provisos and conditions in any grants or transfers from the Crown of any of the Lands or interests therein, and statutory exceptions to title;
- (n) agreements and plans relating to pooling or unitization of any of the Petroleum and Natural Gas Rights;
- (o) provisions for penalties and forfeitures under agreements as a consequence of non-participation in operations; and
- (p) liens granted in the ordinary course of business to a public utility, municipality or Governmental Authority with respect to operations pertaining to any of the Assets for which any required payments are not delinquent as of Closing, or if delinquent are being diligently contested by Vendor and Vendor holds reasonable reserves in respect thereof to make such payments to the extent required.

Schedule "C"

Purchased Assets

The Purchased Assets include the Assets (as defined in the Purchase and Sale Agreement), which include:

Lands and Petroleum and Natural Gas Rights: See the attached.

A. Wells

| Area | License | CPA Pretty Well ID | Well Name | Surface Location | WIP Company | WIP | Operator Name | Producing Zone |
|------------|---------|-----------------------|------------------------------------|------------------|-------------|------------|---------------|----------------|
| Garrington | 0238716 | 100/05-34-034-02W5/00 | Raimont Et Al Garrington 5-34-34-2 | 05-34-034-02W5 | Raimont | 100.000000 | Raimont | PKSK |
| Garrington | 0258173 | 102/07-34-034-02W5/02 | Raimont Et Al Garrington 7-34-34-2 | 07-34-034-02 W5 | Raimont | 100.000000 | Raimont | |

B. Facilities

| Area | Licence | Description | Sub Type | Surface Location | Status | Licensee | WIP |
|------------|---------|----------------|----------------|------------------|--------|----------|------------|
| Garrington | F33671 | Compr. Station | Compr. Station | 05-34-034-02W5 | Issued | Raimont | 100.000000 |

C. Pipelines

| Subst. | From Location | From Facility | To Location | To Facility | Licensee | Status | Diam (mm) | Length (km) | Lic | Line |
|--------|----------------|----------------|----------------|----------------|----------|-----------|-----------|-------------|-------|------|
| NG | 05-34-034-02W5 | Well | 07-33-034-02W5 | Pipeline | Raimont | Operating | 114.3 | 1.04 | 36928 | 1 |
| NG | 07-34-034-02W5 | Compr. station | 05-34-034-02W5 | Pipeline | Raimont | Operating | 88.9 | 0.75 | 36928 | 2 |
| NG | 05-34-034-02W5 | Well | 07-34-034-02W5 | Compr. station | Raimont | Operating | 114.3 | 0.75 | 36928 | 3 |

Schedule "D"

Registrations to be Discharged

Capitalized terms in this Schedule "D" are defined as follows:

"**Computershare**" means Computershare Trust Company of Canada;

"**NBC**" means National Bank of Canada; and

"**Raimount**" means Raimount Energy Inc. and/or Raimount Energy Corp., as applicable.

Part 1 - Encumbrances registered with Alberta Energy against Crown Leases

| Lands | Crown Lease / Licence | Registration & Date | Secured Party / Lienholder | Description Of Encumbrance |
|-----------------------------------|-----------------------|--------------------------|----------------------------|--|
| TWP 34 RGE 02 W5M SEC 34 | 0400060244 | SN 1800111 2018/01/22 | NBC | Security Notice against the interest of Raimount |
| TWP 34 RGE 02 W5M SEC 34 | 0497010619 | SN 1800111 2018/01/22 | NBC | Security Notice against the interest of Raimount |

Part 2 – Encumbrances registered in the Personal Property Registry of Alberta against Raimount

| Claimant | Registration Details | Registration Type |
|---------------|--|--------------------|
| NBC | Registration Number: 16081927167 Registration Date: August 19, 2016 | Security Agreement |
| NBC | Registration No: 16081927181 Registration Date: August 19, 2016 | Land Charge |
| Computershare | Registration No: 16102610226 Registration Date: October 26, 2016 | Security Agreement |
| Computershare | Registration No: 16102610254 Registration Date: October 26, 2016 | Land Charge |
| NBC | Registration No.: 17060931593 Registration Date: June 9, 2017 | Security Agreement |
| NBC | Registration No.: 17060931636 Registration Date: June 9, 2017 | Land Charge |

| Comparison Details | |
|---------------------|---------------------------|
| Title | Comparison Results |
| Date & Time | 16/01/2019 8:15:27 PM |
| Comparison Time | 0.98 seconds |
| compareDocs version | v4.2.400.30 |

| Sources | |
|-------------------|---|
| Original Document | [CAN_DMS][#124804220] [v1] Raimount SAVO.docx |
| Modified Document | [CAN_DMS][#124804220] [v2] Raimount SAVO.docx |

| Comparison Statistics | |
|-----------------------|---|
| Insertions | 1 |
| Deletions | 1 |
| Changes | 4 |
| Moves | 0 |
| TOTAL CHANGES | 6 |
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| Word Rendering Set Markup Options | |
|-----------------------------------|----------------------|
| Name | |
| <u>Insertions</u> | |
| Deletions | |
| <u>Moves / Moves</u> | |
| Inserted cells | |
| Deleted cells | |
| Merged cells | |
| Formatting | None. |
| Changed lines | Mark outside border. |
| Comments color | By Author. |
| Balloons | True |

| compareDocs Settings Used | Category | Option Selected |
|-------------------------------------|----------|-----------------|
| Open Comparison Report after Saving | General | Always |
| Report Type | Word | Track Changes |
| Character Level | Word | False |
| Include Headers / Footers | Word | False |
| Include Footnotes / Endnotes | Word | True |
| Include List Numbers | Word | True |
| Include Tables | Word | True |
| Include Field Codes | Word | True |
| Include Moves | Word | False |
| Show Track Changes Toolbar | Word | True |
| Show Reviewing Pane | Word | False |
| Update Automatic Links at Open | Word | False |
| Summary Report | Word | End |
| Include Change Detail Report | Word | Separate |
| Document View | Word | Print |
| Remove Personal Information | Word | False |
| Flatten Field Codes | Word | True |