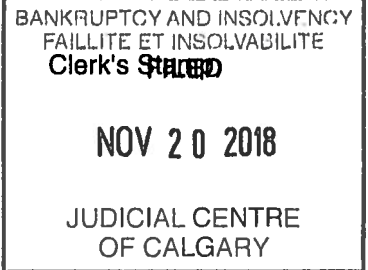


COURT FILE NUMBER           25-2332583  
  25-2332610  
  25-2335351

COURT                           COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE           CALGARY



IN THE MANNER OF THE NOTICE OF  
INTENTION TO MAKE A PROPOSAL OF  
MANITOK ENERGY INC.

IN THE MATTER OF THE NOTICE OF  
INTENTION TO MAKE A PROPOSAL OF  
RAIMOUNT ENERGY CORP.

IN THE MATTER OF THE NOTICE OF  
INTENTION TO MAKE A PROPOSAL OF  
CORINTHIAN OIL CORP.

APPLICANT                   ALVAREZ & MARSAL CANADA INC. solely in  
   its capacity as the Court-appointed Receiver  
   and Manager of Manito Energy Inc.

DOCUMENT                   **RECEIVER'S CERTIFICATE**

ADDRESS FOR SERVICE AND  
CONTACT INFORMATION OF  
PARTY           FILING           THIS  
DOCUMENT                   Norton Rose Fulbright Canada LLP  
   400 3rd Avenue SW, Suite 3700  
   Calgary, Alberta T2P 4H2

Phone: +1 403.267.8222  
Fax:    +1 403.264.5973  
Email: howard.gorman@nortonrosefulbright.com /  
         aaron.stephenson@nortonrosefulbright.com

Attention:           Howard A. Gorman Q.C. / D. Aaron Stephenson  
File No.:           1001023920

## RECITALS

- A. Pursuant to an Order of the Honourable Madam Justice K. M. Horner of the Court of Queen's Bench of Alberta, Judicial District of Calgary (the "**Court**") dated February 20, 2018, Alvarez & Marsal Canada Inc. was appointed as the receiver and manager (the "**Receiver**") of the undertaking, property and assets of Manito Energy Inc. (the "**Debtor**").
- B. Pursuant to an Order of the Court dated November 5, 2018, the Court approved the purchase and sale agreement made as of October 23, 2018 (the "**Sale Agreement**") between the Receiver

and Bonavista Energy Corporation (the "**Purchaser**") and provided for the vesting in the Purchaser of the Debtor's right, title and interest in and to the Assets, which vesting is to be effective with respect to the Assets upon the delivery by the Receiver to the Purchaser of a certificate confirming (i) the payment by the Purchaser of the Purchase Price for the Assets; (ii) that the conditions to Closing as set out in section Article 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser; and (iii) the Transaction has been completed to the satisfaction of the Receiver.

C. Unless otherwise indicated herein, terms with initial capitals have the meanings set out in the Sale Agreement.

**THE RECEIVER CERTIFIES** the following:

1. The Purchaser (or its nominee) has paid and the Receiver has received the Purchase Price for the Assets payable on the Closing Date pursuant to the Sale Agreement;
2. The conditions to Closing as set out in Article 3 of the Sale Agreement have been satisfied or waived by the Receiver and the Purchaser (or its nominee); and
3. The Transaction has been completed to the satisfaction of the Receiver.
4. This Certificate was delivered by the Receiver at 10:00 on November 20<sup>th</sup>, 2018.

**ALVAREZ & MARSAL CANADA INC.**,  
in its capacity as receiver and manager  
of the undertaking, property and assets  
of **MANITOK ENERGY INC.**, and not in  
its personal or corporate capacity

Per: 

**Name:** Orest Konowalchuk, LIT  
**Title:** Managing Director