

Sprague Rosser Contracting - in Receivership
Edmonton Heavy Equipment("EHE") Cost Allocation
As at September 30, 2014

Direct Equipment Disbursements Notes:
Direct trucking costs \$ -

Indirect Equipment Disbursements

Insurance	58,730.98
Security	25,927.10
Storage	1,000.00
Contractors	56,081.95
Utilities	<u>11,542.86</u>
Total Indirect Equipment Disbursements	153,282.88

	<i>Amount Realized</i>	<i>Total Loan Payout & ERV</i>	
EHE Allocation Summary (Piling Equipment)	2,280,000.00	19,389,300.00	a
EHE Allocation Summary (Hydrovacs)	990,000.00	19,389,300.00	
 Total Indirect Equipment Disbursements Allocation		 25,851.11	

Professional fees

Receiver's Fees	136,000.00	b
Receiver's Legal Fees	<u>48,877.00</u>	b
Total Professional Fees	184,877.00	

	<i>Amount Realized</i>	<i>Total Loan Payout & ERV</i>
EHE Allocation Summary (Piling Equipment)	2,280,000.00	19,389,300.00
EHE Allocation Summary (Hydrovacs)	990,000.00	19,389,300.00
 Total Professional Fees Allocation		 31,179.45

Total EHE Allocation \$ 57,030.57

Total Indirect and Professional Fees Allocation capped at 1.5% of Amount Realized \$ 49,050.00 49,050.00

Total EHE Allocation \$ 49,050.00

Notes:

a) Allocated based on loan payout value of all leased/financed equipment and estimated realizable value of the non financed equipment; aggregate value is \$19,187,900.

b) Receiver and Legal fees relate to professional time billed to the Sprague Rosser engagement that relates to the Sprague Rosser equipment.

Sprague Rosser Contracting - in Receivership
John Deere ("JD") Cost Allocation
As at September 30, 2014 (Insurance & Utilities to Oct 31, 2014)

Direct Equipment Disbursements			Notes:
Direct trucking costs		\$ 3,100.86	a

Indirect Equipment Disbursements	
Insurance	88,096.46
Security	25,927.10
Storage	1,000.00
Contractors	56,081.95
Utilities	17,314.29
Total Indirect Equipment Disbursements	188,419.79

	<i>JD Loan</i>	<i>Total Loan</i>	
	<i>Payout Value</i>	<i>Payout & ERV</i>	
JD Allocation Summary	1,816,000.00	19,389,300.00	c
Total Indirect Equipment Disbursements Summary		17,647.38	

Professional fees		
Receiver's Fees	136,000.00	b
Receiver's Legal Fees	48,877.00	b
Total Professional Fees	184,877.00	

	<i>JD Loan</i>	<i>Total Loan</i>	
	<i>Payout Value</i>	<i>Payout & ERV</i>	
JD Allocation Summary	1,816,000.00	19,389,300.00	
Total Professional Fees Allocation		17,315.56	c

Total JD Allocation	<u>\$ 38,063.80</u>
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Total JD Allocation capped at 1.5% of Loan Payout Value	<u><u>\$ 27,240.00</u></u>
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Total JD Allocation

Notes:

- a) Please refer to Schedule "A" for full detail of the direct trucking costs.
- b) Receiver and Legal fees relate to professional time billed to the Sprague Rosser engagement that relates to the Sprague Rosser equipment.
- c) Allocated based on loan payout value of all leased/financed equipment and estimated realizable value of the non financed equipment; aggregate value is \$19,187,900.

Sprague Rosser Contracting - in Receivership
 Trucking Costs
 As at September 30, 2014

Unit Number	Model Number	Description	Owner	Cost	Contractor	Location
R19-006	8450	John Deer tractor disc	John Deer	1,100.00	MCL Group	Edmonton
10-139	JD470	John Deer Back Hoe	John Deer	2,000.86	MCL Group	Edmonton
				<u>\$</u>	<u>3,100.86</u>	

Sprague Rosser Contracting - in Receivership
GE Capital ("GE") Cost Allocation
As at September 30, 2014 (Insurance & Utilities to Oct 31, 2014)

Direct Equipment Disbursements			Notes:
Direct trucking costs	\$	2,931.61	a

Indirect Equipment Disbursements	
Insurance	88,096.46
Security	25,927.10
Storage	1,000.00
Contractors	56,081.95
Utilities	<u>17,314.29</u>
Total Indirect Equipment Disbursements	188,419.79

	<i>GE Loan Payout</i>	<i>Total Loan</i>
	<i>Value</i>	<i>Payout & ERV</i>
GE Allocation Summary	966,900.00	19,389,300.00

Total Indirect Equipment Disbursements Allocation	9,396.06	c
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Professional fees		
Receiver's Fees	136,000.00	b
Receiver's Legal Fees	<u>48,877.00</u>	b
Total Professional Fees	184,877.00	

	<i>GE Loan Payout</i>	<i>Total Loan</i>
	<i>Value</i>	<i>Payout & ERV</i>
GE Allocation Summary	966,900.00	19,389,300.00

Total Professional Fees Allocation	9,219.39	c
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Total GE Allocation	<u>\$ 21,547.06</u>
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Total GE Allocation capped at 1.5% of Loan Payout Value	<u><u>\$ 14,503.50</u></u>
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Notes:

- a) Please refer to Schedule "A" for full detail of the direct trucking costs.
- b) Receiver and Legal fees relate to professional time billed to the Sprague Rosser engagement that relates to the Sprague Rosser equipment.
- c) Allocated based on loan payout value of all leased/financed equipment and estimated realizable value of the non financed equipment; aggregate value is \$19,187,900.

Sprague Rosser Contracting - in Receivership
Trucking Costs
As at September 30, 2014

Unit Number	Model Number	Description	Owner	Cost	Contractor	Location
01-163	F450	Pick up truck	GE Capital	200.00	Land Air	Edmonton
01-164	F450	Flat Deck	GE Capital	2,731.61	Land Air	Edmonton
				<u>\$ 2,931.61</u>		

Sprague Rosser Contracting - in Receivership**Komatsu Cost Allocation****As at September 30, 2014 (Insurance & Utilities to Oct 31, 2014)****Direct Equipment Disbursements**

Direct trucking costs	\$ 1,175.00	Notes: a
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Indirect Equipment Disbursements

Insurance	88,096.46
Security	25,927.10
Storage	1,000.00
Contractors	56,081.95
Utilities	17,314.29
Total Indirect Equipment Disbursements	188,419.79

<i>Komatsu Loan</i>	<i>Total Loan</i>
<i>Payout Value</i>	<i>Payout & ERV</i>

Komatsu Allocation Summary	3,475,000.00	19,389,300.00	c
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Total Indirect Equipment Disbursements Allocation	33,769.08
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Professional fees

Receiver's Fees	136,000.00	b
Receiver's Legal Fees	48,877.00	b
Total Professional Fees	184,877.00	

<i>Komatsu Loan</i>	<i>Total Loan</i>
<i>Payout Value</i>	<i>Payout & ERV</i>

Komatsu Allocation Summary	3,475,000.00	19,389,300.00
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Total Professional Fees Allocation	33,134.13	c
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Total Komatsu Allocation

\$ 68,078.21

Total Komatsu Allocation capped at 1.5% of Loan Payout Value

\$ 52,125.00

Notes:

- a) Please refer to Schedule "A" for full detail of the direct trucking costs.
- b) Receiver and Legal fees relate to professional time billed to the Sprague Rosser engagement that relates to the Sprague Rosser equipment.
- c) Allocated based on loan payout value of all leased/financed equipment and estimated realizable value of the non financed equipment; aggregate value is \$19,187,900.

Sprague Rosser Contracting - in Receivership
Trucking Costs
As at September 30, 2014

Unit Number	Model Number	Description	Owner	Cost	Contractor	Location
14-110	D155AX-7	Komatsu Dozer	Komatsu	1,175.00	MCL Group	Edmonton
				<u>\$ 1,175.00</u>		

Sprague Rosser Contracting - in Receivership
Canadian Western Bank ("CWB") Cost Allocation
As at September 30, 2014

Direct Equipment Disbursements

Direct trucking costs (Edmonton Heavy)	\$ 27,495.26	a
Direct trucking costs (Sprague Leasing)	1,800.00	a
Direct trucking costs (Sprague Contracting)	-	a

Indirect Equipment Disbursements

Insurance	58,730.98
Security	25,927.10
Storage	1,000.00
Contractors	56,081.95
Utilities	17,314.29
Total Indirect Equipment Disbursements	159,054.30

	<i>CWB Loan</i>	<i>Total Loan</i>
	<i>Payout Value</i>	<i>Payout & ERV</i>
CWB Allocation Summary (Sprague Contracting)	510,900.00	19,389,300.00
CWB Allocation Summary (Edmonton Heavy)	2,970,700.00	19,389,300.00
CWB Allocation Summary (Sprague Leasing)	385,500.00	19,389,300.00

Total Indirect Equipment Disbursements Allocation 31,722.59 c

Professional Fees

Receiver's Fees	136,000.00	b
Receiver's Legal Fees	48,877.00	b
Total Professional Fees	184,877.00	

	<i>CWB Loan</i>	<i>Total Loan</i>
	<i>Payout Value</i>	<i>Payout & ERV</i>
CWB Allocation Summary (Sprague Contracting)	510,900.00	19,389,300.00
CWB Allocation Summary (Edmonton Heavy)	2,970,700.00	19,389,300.00
CWB Allocation Summary (Sprague Leasing)	385,500.00	19,389,300.00

Total Professional Fees Allocation 36,872.80 c

Total Indirect and Professional Fee Allocation \$ 68,595.40 d

Total Indirect and Professional Fee Allocation capped at 1.5% of Loan Payout Value \$ 58,006.50 \$ 58,006.50

Total CWB Allocation \$ 87,301.76

Notes:

- Please refer to Schedule "A" for full detail of the direct trucking costs.
- Receiver and Legal fees relate to professional time billed to the Sprague Rosser engagement that relates to the Sprague Rosser equipment.
- Allocated based on loan payout value of all leased/financed equipment and estimated realizable value of the non financed equipment; aggregate value is \$19,187,900.
- Disposition Agreement provides for a 1.50% cap on indirect costs and based on that calculation the allocation would be \$58,000. However, additional expenses have been incurred as CWB has yet to remove their equipment from the storage locations and the Receiver is considering whether additional costs shall be charged.

Sprague Rosser Contracting - in Receivership
Trucking Costs
As at September 30, 2014

Unit Number	Model Number	Description	Owner	Cost	Contractor	Location
01-131	F150	Pick up truck	Canadian Western Bank (Sprague	200.00	Land Air	Edmonton
01-132	F150	Pick up truck	Canadian Western Bank (Sprague	200.00	Land Air	Edmonton
01-133	F150	Pick up truck	Canadian Western Bank (Sprague	200.00	Land Air	Edmonton
01-145	F150	Pick up truck	Canadian Western Bank (Sprague	200.00	Land Air	Edmonton
01-147	F150	Pick up truck	Canadian Western Bank (Sprague	200.00	Land Air	Edmonton
01-149	E350	Van	Canadian Western Bank (Sprague	800.00	Turner Transport	Saskatoon
10-131	225DLC	Excavator	Canadian Western Bank (EHE)	2,731.61	Land Air	Edmonton
10-134	470GLC	John Deer Back Hoe	Canadian Western Bank (EHE)	2,185.00	MCL Group	Edmonton
10-135	670GLC	Excavator	Canadian Western Bank (EHE)	1,250.00	Turner Transport	Saskatoon
10-135	670GLC	Excavator	Canadian Western Bank (EHE)	3,048.83	Korpan	Saskatoon
10-138	870GLC	John Deer Back Hoe	Canadian Western Bank (EHE)	4,185.00	MCL Group	Edmonton
10-138	870GLC	Excavator	Canadian Western Bank (EHE)	2,731.61	Land Air	Edmonton
12-108	644K	Loader	Canadian Western Bank (EHE)	800.00	Turner Transport	Saskatoon
12-109	544K	Excavator	Canadian Western Bank (EHE)	2,731.61	Land Air	Edmonton
12-110	544K	Excavator	Canadian Western Bank (EHE)	2,731.61	Land Air	Edmonton
108-111	333DT	Skid Steer	Canadian Western Bank (EHE)	587.50	Turner Transport	Saskatoon
110-128	450DLC	John Deer Excavator	Canadian Western Bank (EHE)	2,750.00	Turner Transport	Saskatoon
112-105	544K	John Deer Loader	Canadian Western Bank (EHE)	1,175.00	Turner Transport	Saskatoon
113-103	710K	Back Hoe	Canadian Western Bank (EHE)	587.50	Turner Transport	Saskatoon
				\$ 29,295.26		

Sprague Rosser Contracting - in Receivership**Derrick Cost Allocation****As at September 30, 2014 (Insurance & Utilities to Oct 31, 2014)****Direct Equipment Disbursements**

Direct trucking costs	\$	400.00	Notes: a
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Indirect Equipment Disbursements

Insurance	88,096.46
Security	25,927.10
Storage	1,000.00
Contractors	56,081.95
Utilities	17,314.29
Total Indirect Equipment Disbursements	188,419.79

	<i>Derrick Loan</i>	<i>Total Loan</i>
	<i>Payout Value</i>	<i>Payout & ERV</i>
Derrick Allocation Summary	993,200.00	19,389,300.00

Total Indirect Equipment Disbursements Allocations	9,651.64	c
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Professional fees

Receiver's Fees	136,000.00	b
Receiver's Legal Fees	48,877.00	b
Total Professional Fees	184,877.00	

	<i>Derrick Loan</i>	<i>Total Loan</i>
	<i>Payout Value</i>	<i>Payout & ERV</i>
Derrick Allocation Summary	993,200.00	19,389,300.00

Total Professional Fees Allocation	9,470.16	c
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Total Derrick Allocation	\$ 19,521.80
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Total Derrick Allocation capped at 1.5% of Loan Payout Value	\$ 14,898.00
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Notes:

- a) Please refer to Schedule "A" for full detail of the direct trucking costs.
- b) Receiver and Legal fees relate to professional time billed to the Sprague Rosser engagement that relates to the Sprague Rosser equipment.
- c) Allocated based on loan payout value of all leased/financed equipment and estimated realizable value of the non financed equipment; aggregate value is \$19,187,900.

Sprague Rosser Contracting - in Receivership
Trucking Costs
As at September 30, 2014

Unit Number	Model Number	Description	Owner	Cost	Contractor	Location
01-182	F150	Pick up truck	Derrick	200.00	Land Air	Edmonton
01-184	F150	Pick up truck	Derrick	200.00	Land Air	Edmonton
				<u>\$</u>	<u>400.00</u>	