

Clerk's stamp:

COURT FILE NUMBER 2001 06423
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY
APPLICANTS IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ENTREC CORPORATION,
CAPSTAN HAULING LTD., ENTREC ALBERTA
LTD., ENTREC CAPITAL CORP., ENTREC
CRANES & HEAVY HAUL INC., ENTREC
HOLDINGS INC., ENT OILFIELD GROUP LTD.,
and ENTREC SERVICES LTD.

DOCUMENT **ANCILLARY ORDER (PROLIFT TRANSACTION)**

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File No.: 144572.3

DATE ON WHICH ORDER WAS PRONOUNCED: November 2, 2020

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: The Honourable Justice K.M. Horner

UPON THE APPLICATION by ENTREC Corporation, Capstan Hauling Ltd., ENTREC Alberta Ltd., ENT Capital Corp., ENTREC Cranes & Heavy Haul Inc., ENTREC Holdings Inc., ENT Oilfield Group Ltd., and ENTREC Services Ltd. (collectively, the "**Applicants**") for an order, among other things, approving certain distributions, removing ENTREC Alberta Ltd. as an Applicant to the within *Companies' Creditors Arrangement Act* (the "**CCAA**") proceedings, and

approving the conduct and activities of the Monitor described in the Sixth Report (as defined below);

AND UPON HAVING READ the Amended and Restated Initial Order of this Court dated May 25, 2020 (the “**ARIO**”), the Affidavit of John Stevens sworn October 26, 2020 (the “**Stevens Affidavit**”), and the Sixth Report of Alvarez & Marsal Canada Inc. (the “**Monitor**”) in its capacity as Court-appointed Monitor of the Applicants (the “**Sixth Report**”), filed, the Fifth Report of the Monitor dated October 5, 2020 (the “**Fifth Report**”), filed; **AND UPON HEARING** the submissions of counsel for the Applicants, counsel for the Monitor and counsel for Wells Fargo Capital Finance Corporation Canada, as agent for a syndicate of lenders, and no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service, filed;

SERVICE

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this application and time for service of this application is abridged to that actually given.

CAPITALIZED TERMS

2. Capitalized terms used but not otherwise defined in this Order shall have the meaning given to such terms in the Stevens Affidavit.

REMOVAL OF ENTREC ALBERTA LTD.

3. ENTREC Alberta Ltd. is hereby removed as an Applicant to the within CCAA proceedings. ENTREC Alberta Ltd. is no longer subject to the terms of the ARIO or any other order granted in the within CCAA proceedings, including, for greater certainty, the Charges. The style of cause in the within proceedings shall be amended as follows:

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF THE COMPROMISE OR
ARRANGEMENT OF ENTREC CORPORATION,
CAPSTAN HAULING LTD., ENTREC CAPITAL CORP.,
ENTREC CRANES & HEAVY HAUL INC., ENTREC
HOLDINGS INC., ENT OILFIELD GROUP LTD., and
ENTREC SERVICES LTD.

DISTRIBUTION TO AGENT

4. The Monitor is authorized and directed to distribute the Net Sale Proceeds and the Additional Proceeds to the Agent in partial satisfaction of the Applicants' obligations owing to the Syndicate.

APPROVAL OF MONITOR'S ACTIVITIES

5. The conduct and activities of the Monitor described in the Fifth Report and the Sixth Report are approved.

AMENDMENT TO ARIO

6. Effective *nunc pro tunc* as of October 5, 2020, the last sentence of paragraph 34 is amended as follows:

“...provided that borrowings under such credit facility shall not exceed ~~\$30,000,000~~ \$38,000,000 unless permitted by further order of this Court”.

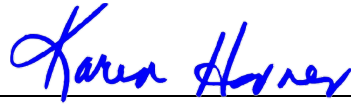
MISCELLANEOUS

7. This Honourable Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories, the United States of America or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Applicants, Monitor and their respective in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such order and to provide such assistance to the Applicants and Monitor, as an officer of the Court, as may be necessary or desirable to give effect to this Order or to assist the Applicants and its agents in carrying out the terms of this Order.
8. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order;

- (iv) the Purchaser or the Purchaser's solicitors; and
- (b) Posting a copy of this Order on the Monitor's website at:
<https://www.alvarezandmarsal.com/entrec>

and service on any other person is hereby dispensed with.

- 9. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

A handwritten signature in blue ink, appearing to read "Karen Honey", is written above a horizontal line.

Justice of the Court of Queen's Bench