COURT FILE NUMBER

1601-02201

**COURT** 

COURT OF QUEEN'S BENCH OF ALBERTA

IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE

**CALGARY** 

PLAINTIFF(S)

BANK OF MONTREAL

DEFENDANT(S)

BUMPER DEVELOPMENT CORPORATION LTD., and BUMPER DEVELOPMENT CORPORATION

**DOCUMENT** 

AMENDING ORDER

ADDRESS FOR SERVICE

Fasken Martineau DuMoulin LLP

AND CONTACT

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**INFORMATION OF PARTY** 

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FILING THIS DOCUMENT

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File No.: 303718.00002

I hereby certify this to be a true copy of

the original <u>order</u>

Dated this 13th day of June 20

for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: June 13, 2016

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF THE JUDGE WHO MADE THIS ORDER: Madam Justice J. Strekaf

## AMENDING ORDER

UPON THE EX PARTE application of the Alvarez and Marsal Canada Inc. (the "Receiver"), the receiver of Bumper Development Corporation Ltd. and Bumper Development Corporation ("Bumper"); AND UPON reviewing the Receiver's Second Report dated June 13, 2016 (the "Second Report"); AND UPON hearing from counsel to the Receiver and to Bank of Montreal;

#### IT IS HEREBY ORDERED THAT:

# **AMENDMENT**

1

- 1. Paragraph 3(1) of the Receivership Order granted in these proceeding on February 16, 2016 is hereby deleted in its entirety and replaced with the following:
  - "3(1) to sell, convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business,
    - (i) without the approval of this Court in respect of any transaction not exceeding \$500,000, whose subject matter is not artwork, provided that the aggregate consideration for all such transactions does not exceed \$1,000,000;
    - (ii) with the approval of this Court in respect of any transaction whose subject matter is not artwork, wherein the purchase price or the aggregate purchase price exceeds the applicable amount set out in subsection 3(1)(i); and
    - (iii) without the approval of the Court in respect of any transaction whose subject matter is artwork provided that the written consent of Bank of Montreal must be obtained for transactions in which the purchase price exceeds \$500,000

and in each such case notice under subsection 60(8) if the *Personal Property Security Act*, RS.A. 2000, c. P-7 shall not be required."

# **SEALING OF APPENDIX "A"**

- 2. Appendix "A" to the Second Report shall immediately be sealed by the Clerk of the Court, kept confidential and not form part of the public record, and not be available for public inspection unless and until otherwise ordered by this Court, upon seven days' notice to all interested parties.
- 3. The Clerk of the court is hereby directed to place the sealed Appendix "A" separate and apart from all other contents of the Court file in a sealed envelope attached to a notice that sets out the title to these proceedings, the aforementioned description of the documents contained therein, and a statement that the contents of the envelope are sealed pursuant to this Order.

## **SERVICE**

- 4. Specific service of this Order on any party is hereby dispensed with and a copy of this Order shall be posted on the Receiver's website as soon as possible and such posting shall be deemed to be good and sufficient service on all interested parties.
- 5. Any interested party shall be at liberty to file an application on or before June 27, 2016 to amend or vary this Order on 5 days' notice to the Receiver.

" Justice J. Strekaf"

Justice of the Court of Queen's Bench of Alberta