COURT FILE NO.

1701-02184

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFFS

THE BANK OF NOVA SCOTIA and ALBERTA

TREASURY BRANCHES

DEFENDANTS

VIRGINIA HILLS OIL CORP. and DOLOMITE

ENERGY INC.

IN THE MATTER OF THE RECEIVERSHIP OF VIRGINIA HILLS OIL CORP. and DOLOMITE

ENERGY INC.

APPLICANT

ALVAREZ & MARSAL CANADA INC. in its

capacity as Court-appointed Receiver and Manager of the assets, undertakings and properties of VIRGINIA HILLS OIL CORP. and DOLOMITE ENERGY INC.

DOCUMENT

AFFIDAVIT

(Confirming Discharge of Receiver)

ADDRESS FOR SERVICE

AND CONTACT

INFORMATION OF

PARTY FILING THIS

DOCUMENT

Torys LLP

4600 Eighth Avenue Place East

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Calgary, AB T2P 1G1

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File No.

39108-2002

AFFIDAVIT OF OREST KONOWALCHUK Sworn on March 30, 2021

I, Orest Konowalchuk, of the City of Calgary, in the Province of Alberta, SWEAR AND SAY THAT:

1. I am a Licenced Insolvency Trustee, and a Senior Vice President with Alvarez & Marsal Canada Inc., which is the Court-appointed receiver and manager (the "Receiver") of the



assets, undertakings and properties of Virginia Hills Oil Corp. and Dolomite Energy Inc. (together, the "Debtors").

- 2. Pursuant to the Order granted by the Honourable Madam Justice G.A. Campbell of the Court of Queen's Bench of Alberta (the "Court") dated February 13, 2017, Alvarez & Marsal Canada Inc. was appointed as the Receiver over the Debtors.
- 3. Pursuant to an Order (Final Distribution, the Approval of the Receiver's Activities, Fees and Disbursements, and the Receiver's Discharge) granted by Madam Justice M.H. Hollins dated February 25, 2020 (the "Discharge Order"), the Court approved the discharge of the Receiver, subject to the filing an Affidavit in the within form confirming that the Receiver had completed certain other administrative activities required to complete its administration of the Debtors' receivership proceedings.
- 4. This will confirm that the Receiver has completed all other activities required to complete its administration of the Debtors' receivership proceedings, particularly as set out in paragraphs 2, 3 and 4 of the Discharge Order.
- 5. I make this Affidavit further to the requirements of the Discharge Order, and understand that upon the filing of this Affidavit, Alvarez & Marsal Canada Inc. will be fully and finally discharged from its capacity as the Receiver of the Debtors.
- 6. I make this Affidavit for no other or improper purpose.

SWORN before me at the City of Calgary, in the Province of Alberta, this 30 day of March, 2021

A Commissioner for Oaths in and for the Province of Alberta

> Kyle D. Kashuba Barrister & Solicitor

Name: Orest Konowalchuk, LIT