

# *In the Royal Court of Jersey*

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Samedi Division

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2020/130

**In the year two thousand and twenty-one, the twenty-fourth day of February.**

Before the Deputy Bailiff of Jersey.

IN THE MATTER OF THE REPRESENTATION OF LYDIAN INTERNATIONAL LIMITED

AND IN THE MATTER OF THE COMPANIES (JERSEY) LAW 1991

AND IN THE MATTER OF THE LETTER OF REQUEST FROM THE ONTARIO SUPERIOR COURT OF JUSTICE

The Court sat pursuant to Regulation 2 of the Covid-19 (Emergency Provisions-Courts) (Jersey) Regulations 2020 to consider orders sought in the dissolution of Lydian International Limited.

Upon reading the letter dated 11 February 2021 from the Advocate for Mr Andrew Wood and Mr Alex Adams in their capacity as Joint Liquidators of Lydian International Limited – in liquidation, and upon reading the affidavit of Andrew Wood dated 11 February 2021 (“the affidavit of Mr Wood”), the Court ordered that:-

- 1) the Final Report of the Joint Liquidators of Lydian International Limited – in liquidation dated 20 January 2021 is approved;
- 2) the fees and expenses incurred in the liquidation as set out in the Final Report of the Joint Liquidators (including, for the avoidance of doubt, the costs of this application) are approved;
- 3) once any remaining payments have been made from the Post Implementation Date Expenses Reserve, as defined in paragraph 8 of the affidavit of Mr Wood, and the balance of that fund returned to Lydian Armenia CJSC, the Joint Liquidators shall file a copy of the Act of Court with the Registrar;
- 4) the Registrar shall dissolve Lydian International Limited - in liquidation, following receipt of the Act of Court; and

- 5) upon completing the above steps the Monitor and the Joint Liquidators shall be released from their respective offices in respect of the said Company under the Acts of Court dated 25 February 2020 and 11 September 2020.

A handwritten signature in blue ink, appearing to read 'C. Rana'.

Greffier Substitute

MO (SJA)