



Alvarez & Marsal Canada Inc.
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900, P.O. Box 22
Toronto, ON, M5J 2J1
Phone: +1 416 847 5200
Fax: +1 416 847 5201

May 6, 2026

To: Whom it May Concern

Re: Warehouse One Clothing Ltd. (the “Applicant” or the “Company”)

On May 6, 2026, the Company commenced proceedings under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended pursuant to an initial order (the “**Initial Order**”) from the Court of King’s Bench of Manitoba (the “**Court**”), which, among other things, provides for a stay of proceedings until May 15, 2026 (the “**Stay Period**”). The Stay Period may be extended by the Court from time to time. The Applicant intends to seek an extension of the Stay Period at a hearing to be conducted by the Court on May 15, 2026.

Pursuant to the Initial Order, Alvarez & Marsal Canada Inc. was appointed as monitor (the “**Monitor**”) of the business and financial affairs of the Applicant.

A copy of the Initial Order and all materials filed in these proceedings may be obtained at the Monitor’s website at www.alvarezandmarsal.com/WarehouseOne or on request from the Monitor by calling **1-888-573-8751** or by emailing WarehouseOne@alvarezandmarsal.com.

Pursuant to the Initial Order, during the Stay Period, all persons having agreements with the Company or statutory or regulatory mandates for the supply or license of goods, intellectual property and/or services to the Company, are restrained until further Order of the Court from discontinuing, altering, interfering with or terminating the supply of such goods or services as may be required by the Company, provided that the normal prices or charges for all such goods or services received after the date of the Initial Order are paid by the Company in accordance with normal payment practices of the Company or such other terms as may be agreed upon by the supplier or service provider and the Company and the Monitor, or as may be ordered by the Court.

During the Stay Period, all parties are prohibited from commencing or continuing legal action against the Applicant and all rights and remedies of any party against or in respect of the Applicant or its assets are stayed and suspended except with the written consent of the Applicant and the Monitor or with leave of the Court.

No claims procedure has been ordered by the Court at this time. If and when a claims procedure is approved by the Court, further details and claim forms will be posted to the Monitor's website. It is through such a claims procedure that creditor claims will be reviewed and determined.

If you have any questions regarding the foregoing or require further information, please consult the Monitor’s website at www.alvarezandmarsal.com/WarehouseOne or should you wish to speak to a representative of the Monitor, please contact the Monitor at **1-888-573-8751** or by emailing WarehouseOne@alvarezandmarsal.com.

Yours truly,

Alvarez & Marsal Canada Inc.

In its capacity as Court-Appointed Monitor of the Company, and not in its personal or corporate capacity