

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF TOYS "R" US (CANADA) LTD. /
TOYS "R" US (CANADA LTEE) (the "Applicant")**

MONITOR'S CERTIFICATE

RECITALS

A. All undefined terms in this Monitor's Certificate have the meanings ascribed to them in the approval and vesting order of the Ontario Superior Court of Justice (Commercial List) (the "Court") dated June 22, 2026 (the "Approval and Vesting Order").

B. Pursuant to the Approval and Vesting Order, the Court approved the Lease Assignment Agreement and provided for the vesting in Jumbo Canada of the Applicant's right, title, and interest in and to the Assigned Interest described in the Lease Assignment Agreement, which vesting is to be effective upon the delivery by the Monitor to Jumbo Canada and the Applicant of a certificate confirming (a) the conditions to closing as set out in the Lease Assignment Agreement have been satisfied or waived; and (b) the Transaction has been completed to the satisfaction of the Monitor.

THE MONITOR CERTIFIES the following:

1. Jumbo Canada has paid, and the Monitor has received the Consideration (as defined in the Lease Assignment Agreement) payable pursuant to the Lease Assignment Agreement.
2. The Monitor has received written notice from the Applicant and Jumbo Canada that the conditions to closing set out in the Lease Assignment Agreement have been satisfied or waived by the Applicant and Jumbo Canada, as applicable.
3. The Transaction has been completed to the satisfaction of the Monitor. This Monitor's Certificate was delivered by the Monitor at 4:30 p.m. on July 8, 2026.

ALVAREZ & MARSAL CANADA INC.,
solely in its capacity as the Court-appointed
monitor of Toys "R" Us (Canada) Ltd. / Toys
"R" Us (Canada) Ltee and not in its personal
capacity or in any other capacity

Per: _____

Name: Josh Nevsky

Title: Senior Vice President