



No. S209201  
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF 1077 HOLDINGS CO-OPERATIVE (FORMERLY, MOUNTAIN EQUIPMENT  
CO-OPERATIVE) AND 1314625 ONTARIO LIMITED

PETITIONERS

**SUPPLEMENT TO THE EIGHTEENTH REPORT OF THE MONITOR**  
**ALVAREZ & MARSAL CANADA INC.**

**October 3, 2025**



ALVAREZ & MARSAL

## **1.0 INTRODUCTION**

- 1.1 This report is a supplement to the Monitor's Eighteenth Report filed with this Honourable Court on September 25, 2025 (the "**Supplemental Report**") in respect of the Monitor's application regarding the Unclaimed Distributions. The purpose of this Supplemental Report is to clarify discussions that were held with the OSB regarding the Unclaimed Distributions.
- 1.2 Capitalized terms not defined in this Supplemental Report are defined in the Monitor's Eighteenth Report.

## **2.0 UNCLAIMED DISTRIBUTIONS**

- 2.1 During their discussions with the Monitor in August, the OSB had proposed other alternatives for the Unclaimed Distributions to reduce the risk of the funds sitting as dormant in the OSB's unclaimed dividends pool. After reviewing these alternatives, the Monitor considered redirecting the funds to the bankruptcy estate and thereafter treating the Unclaimed Distributions in accordance with the BIA represented the most appropriate course of action.

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All of which is respectfully submitted to this Honourable Court this 3<sup>rd</sup> day of October, 2025.

**Alvarez & Marsal Canada Inc.,  
in its capacity as Monitor of  
1077 and not in its personal or corporate capacity**



Todd M. Martin  
Senior Vice President



Vicki Chan  
Vice President