

COURT FILE NUMBER 2501-02606
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES
ARRANGEMENT ACT, RSC 1985, c C-36, AS AMENDED
AND IN THE MATTER OF THE PLAN OF COMPROMISE OR
ARRANGEMENT OF ROYAL HELIUM LTD., IMPERIAL HELIUM
CORP., AND ROYAL HELIUM EXPLORATION LIMITED



DOCUMENT **ORDER (Stay Extension, Restricted Court Access)**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT
Burnet, Duckworth & Palmer LLP
2400, 525 – 8th Avenue SW
Calgary, AB T2P 1G1
Lawyers: David LeGeyt / Ryan Algar / Jessica MacKinnon
Phone Number: (403) 260-0210 / 0126 / 0112
Fax Number: (403) 260-0332
Email Address: dlegeyt@bdplaw.com
ralgar@bdplaw.com
jmackinnon@bdplaw.com
File No.: 64793-8

DATE ON WHICH ORDER WAS PRONOUNCED: September 11, 2025

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER: Justice B.B. Johnston

UPON THE APPLICATION (the "**Application**") of Alvarez and Marsal Canada Inc., in its capacity as the court-appointed monitor (the "**Monitor**") in respect of Royal Helium Ltd., Imperial Helium Corp. and Royal Helium Exploration Limited (collectively, the "**Companies**") pursuant to the initial order granted under the *Companies' Creditors Arrangement Act* (Canada) (the "**CCAA**") on February 19, 2025, (the "**Initial Order**") in the within proceedings; **AND UPON** reading the order dated June 10, 2025 granting the Monitor Enhanced Powers (as defined therein); **AND UPON** reading the Fifth Report of the Monitor dated September 3, 2025 (the "**Fifth Report**"), filed, and the Confidential Appendix to the Fifth Report (the "**Confidential Appendix**"); **AND UPON** reading the Affidavit of Service of Angelamor Molod Donor sworn September 8, 2025, filed

(the "**Service Affidavit**"); **AND UPON** hearing counsel for the Monitor and for any other parties who may be present.

IT IS HEREBY ORDERED AND DECLARED THAT:

Service of Application

1. The time for service of the Application and the Fifth Report is abridged, the Application is properly returnable today, service of the Application and the Fifth Report on the service list (the "**Service List**") attached as an exhibit to the Service Affidavit, in the manner described in the Service Affidavit, is good and sufficient, and no other persons other than those listed on the Service List are entitled to service of the Application or the Fifth Report.
2. Capitalized terms used herein but not otherwise defined have the meanings ascribed to them in the Fifth Report.

Stay Extension

3. The Stay Period as provided for in paragraph 17 of the Initial Order is hereby extended until and including October 17, 2025.

Restricted Court Access

4. The Confidential Appendix shall be sealed until the earlier of: (a) the Monitor filing a termination certificate with respect to these CCAA Proceedings; (b) December 31, 2025; or (c) by further order of the Court.
5. Any interested person may apply to set aside paragraph 4 of this Order upon providing the Monitor and all other interested parties with seven (7) days' notice in accordance with the *Alberta Rules of Court*, Alta Reg. 124/2010 and this Order.
6. If directed by this Court, copies of the Confidential Appendix can be provided to the Clerk of the Court, who is hereby directed to seal any such copies in a sealed envelope which shall have a notice attached that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL DOCUMENTS.
THESE CONFIDENTIAL DOCUMENTS ARE SEALED ON COURT
FILE NO. 2501-02606 PURSUANT TO THE ORDER OF THE
HONORABLE JUSTICE B.B. JOHNSTON ON SEPTEMBER 11,

2025. THESE CONFIDENTIAL DOCUMENTS ARE NOT TO BE
ACCESSED UNLESS OR UNTIL THE EARLIER OF: (A) THE
MONITOR FILING A TERMINATION CERTIFICATE WITH
RESPECT TO THESE CCAA PROCEEDINGS; (B) DECEMBER
31, 2025; OR (C) BY FURTHER ORDER OF THE COURT.

Service of Order

7. Service of this Order shall be deemed good and sufficient by:

(a) Serving the same on:

- (i) the persons listed on the Service List created in these proceedings; and
- (ii) any other parties attending or represented at the Application for this Order;
and

(b) posting a copy of this Order on the Monitor's website at
<https://www.alvarezandmarsal.com/RoyalHelium>, and service on any other person is
hereby dispensed with.

BB Johns

Justice of the Court of King's Bench of Alberta