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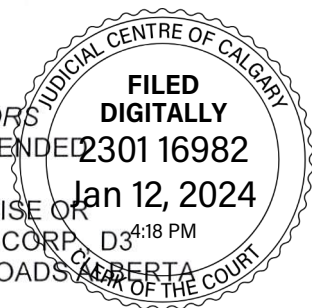
2301-16982

COURT OF KING'S BENCH OF ALBERTA

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS'  
ARRANGEMENT ACT, RSC 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR  
ARRANGEMENT OF CANDESTO ENTERPRISES CORP.  
INFRASTRUCTURE SERVICES INC. and SAFE ROADS  
LTD.



APPLICANTS

CANDESTO ENTERPRISES CORP., D3 INFRASTRUCTURE  
SERVICES INC. and SAFE ROADS ALBERTA LTD.

DOCUMENT

ORDER APPROVING STAY EXTENSION, ETC.

ADDRESS FOR  
SERVICE AND  
CONTACT  
INFORMATION  
OF PARTY  
FILING THIS  
DOCUMENT

**CASSELS BROCK & BLACKWELL LLP**  
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File No.: 58965-1

DATE ON WHICH ORDER WAS PRONOUNCED: January 12, 2024

LOCATION WHERE ORDER WAS PRONOUNCED: Calgary, AB

JUSTICE WHO MADE THIS ORDER: The Honourable Justice C.M. Jones

**UPON THE APPLICATION** (the "**Application**") of Candesto Enterprises Corp., D3 Infrastructure Services Inc. and Safe Roads Alberta Ltd. (collectively, the "**Applicants**"); **AND UPON** having read the Application, Affidavit No. 1 of Jan van Bruggen, sworn December 18, 2023 (the "**First van Bruggen Affidavit**"); Affidavit of Maria Kim, sworn December 19, 2023; Pre-filing Report of the Monitor, Alvarez & Marsal Canada Inc. (in such capacity, the "**Monitor**") dated December 19, 2023; The First Report of the Monitor dated January 4, 2024; CCAA Initial Order pronounced December 20, 2023; Amended and Restated Initial Order pronounced December 20, 2023 (the "**ARIO**"); Affidavit No. 2 of Jan van Bruggen sworn January 2, 2024; Affidavit No. 3 of Jan van Bruggen sworn January 5, 2024; and Affidavit Service of Angeline Gagnon, sworn January

11, 2024; **AND UPON** hearing from counsel to the Applicants, counsel to the Monitor and any other counsel or parties in attendance at the hearing who wished to make submissions; **AND UPON** being satisfied that it is appropriate to do so;

**IT IS HEREBY ORDERED AND DECLARED THAT:**

Service of the Application

1. Service of notice of the Application and supporting materials is hereby declared to be good and sufficient and time for service of the Application is abridged to that actually given.

Stay Extension

2. The Stay Period set out at paragraph 14 of the ARIO is extended until 11:59pm on March 15, 2024.

Increase to Administration Charge

3. The Administration Charge set out at paragraph 33 of the ARIO is increased from \$350,000 to \$500,000.

Increase to Authorized Borrowings & Interim Lender's Charge

4. The authorized borrowings and the Interim Lender's Charge set out at paragraphs 34 and 37 of the ARIO respectively, are increased from \$450,000 to \$1,400,000.

Amendment to ARIO

5. The ARIO shall be amended by adding the following to the end of paragraph 7:
  - a. Furthermore, notwithstanding the foregoing, accounts receivables received from bonded jobs may be used, subject to the oversight and approval of the Monitor, to repay amounts secured under the Administration Charge and the Interim Lenders' Charge if such accounts receivables were either (i) generated and outstanding prior to the date of the Initial Order in the within proceeding; or (ii) generated after the date of the Initial Order in the within proceeding as a result of advances made by the Interim Lender pursuant to the Commitment Letter and Definitive Documents (as defined in this Order).

General

6. This Order and all of its provisions are effective as of 12:01 a.m. (Calgary Time) on the date of this Order.
7. Except as varied and amended herein, all other provisions of the ARIO remain in full force and effect.

Service of this Order

8. This Order shall be served only upon those interested parties in attendance or represented at the Application and service may be effected by fax, email, personal delivery, regular mail or courier. Service is deemed to be effected the next business day following the transmission or delivery of such documents.
9. The Monitor shall post a copy of this Order on the Monitor's website for these proceedings:  
<https://www.alvarezandmarsal.com/candesto>.
10. Service of this Order on any party not attending the Application is hereby dispensed with.



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Justice of the Court of King's Bench of Alberta